



Journal of the
164th Convention
of the
Diocese of Missouri
2003

Journal

of the

164th Convention

of the

Diocese of Missouri
Protestant Episcopal Church

Christ Church Cathedral
St. Louis, Missouri

November 21-22, 2003

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Bishops of Missouri

Diocese organized Nov. 6, 1840

Missionary Bishop, the Rt. Rev. Jackson Kemper, DD, LLD

Born Dec. 24, 1789
 Consecrated Missionary Bishop Sept. 25, 1835
 Translated to Wisconsin in 1854
 Died May 24, 1870

I. The Rt. Rev. Cicero Stephens Hawks, DD

Born May 26, 1812
 Consecrated Oct. 20, 1844
 Died April 18, 1868

II. The Rt. Rev. Charles Franklin Robertson, DD, STD, LLD

Born March 2, 1835
 Consecrated Oct. 25, 1868
 Died May 1, 1886

III. The Rt. Rev. Daniel Sylvester Tuttle, DD, STD, DCL, LLD

Born Jan. 26, 1837
 Consecrated Missionary Bishop May 1, 1867
 Elected Bishop of Missouri Aug. 9, 1886
 Succeeded as Presiding Bishop Sept. 7, 1903
 Died April 17, 1923

IV. The Rt. Rev. Frederick Foote Johnson, DD

Born April 23, 1866
 Consecrated Nov. 2, 1905
 Bishop of South Dakota, 1905–1911
 Bishop Coadjutor of Missouri 1912–1923
 Succeeded as Bishop of Missouri April 17, 1923;
 Retired Nov. 8, 1933; Died May 9, 1943

V. The Rt. Rev. William Scarlett, DD, LLD

Born Oct. 3, 1883
 Consecrated May 6, 1930
 Bishop Coadjutor 1930–1933
 Succeeded as Bishop of Missouri Nov. 8, 1933;
 Retired Nov. 1, 1952
 Died March 28, 1973

VI. The Rt. Rev. Arthur Carl Lichtenberger, DD, STD, LLD, LHD, DCL, JCD

Born Jan. 8, 1900
 Consecrated April 5, 1951
 Bishop Coadjutor 1951–1952
 Succeeded as Bishop of Missouri, Nov. 1, 1952
 Elected Presiding Bishop Oct. 11, 1958
 Assumed Duties of Presiding Bishop Nov. 15, 1958
 Resigned as Bishop of Missouri May 15, 1959
 Retired as Presiding Bishop Oct. 12, 1964
 Died Sept. 3, 1968

VII. The Rt. Rev. George Leslie Cadigan, DD

Born April 12, 1910
 Consecrated April 16, 1959
 Succeeded as Bishop of Missouri May 15, 1959
 Retired April 16, 1975

VIII. The Rt. Rev. William Augustus Jones Jr., DD

Born Jan. 24, 1927
 Consecrated Bishop of Missouri May 3, 1975
 Retired Jan. 21, 1993

IX. The Rt. Rev. Hays Hamilton Rockwell, DD

Born Aug. 17, 1936
 Consecrated March 2, 1991
 Bishop Coadjutor 1991–1993
 Succeeded as Bishop of Missouri Jan. 21, 1993
 Retired June 6, 2002

X. The Rt. Rev. George Wayne Smith, DD

Born Jan. 29, 1955
 Consecrated March 6, 2002;
 Bishop Coadjutor March 6–June 6, 2002
 Succeeded as Bishop of Missouri June 6, 2002

Episcopal Acts 2003

By Bishop George Wayne Smith

Other Services	35
Confirmations	199
Received from Other Communions	33
Reaffirmations Received	10
Baptisms	21
Celebrations of New Ministries	5
Consents	
to Marry after Divorce	40
to Ordination of a Bishop	4
to Election of a Bishop	14
to Resignation of a Bishop	7
Clergy Licensed	
to Officiate in the Diocese	0
to Officiate on Specific Occasions	10
Dedications	0
Layreaders Licensed	19
Layreaders' Licenses Renewed	367
Chalice Administrators Licensed	57
Chalice Administrators' Licenses Renewed	424
Lay Eucharistic Ministers Licensed	28
Lay Eucharistic Ministers' Licenses Renewed	150
Admitted as Candidates for Ordination	2
Admitted as Postulants for Ordination	10
Lay Preachers Licensed	6

Governance of the Diocese

Officers of the Diocese

Bishop

The Rt. Rev. George Wayne Smith
1210 Locust St.
St. Louis, MO 63103
(314) 231-1220

Chancellor

Mr. Harold R. Burroughs
Bryan Cave
1 Metropolitan Square, 211 N. Broadway
St. Louis, MO 63102
(314) 259-2706

Vice Chancellor

The Hon. Jean C. Hamilton
U.S. Court and Custom House
111 10th St.
St. Louis, MO 63102
(314) 244-7600

Chancellor Emeritus

Mr. Edwin S. Fryer
Bryan Cave
1 Metropolitan Square, 211 N. Broadway
St. Louis, Missouri, 63102
(314) 259-2397

Secretary of Convention

The Rev. W. Nathaniel Pyron
St. Matthew's Episcopal Church
1551 Bennett
Warson Woods, MO 63122
(314) 966-8909

Treasurer

Mr. Richard Clark
151 Jefferson Road
St. Louis, MO 63119
(314) 694-6854

Standing Committee

165th Convention (2004)

Dr. James Hood, vice president
Randall Johnston
The Rev. Susan Nanny

166th Convention (2005)

The Rev. Frederick Thayer, president
The Rev. Larry Hooper, secretary
Chester Hines

167th Convention (2006)

Janet Thompson
The Rev. Greg Hein
Ida Early

168th Convention (2007)

The Rev. Dr. Peter Van Horne
The Rev. Brooke Myers
James Rode

Trustees of the Corporation of the Episcopal Diocese of Missouri (COEDMO)

The Rt. Rev. George Wayne Smith, president
Dr. James Hood, first vice president
The Rev. Frederick Thayer, second vice president
The Rev. Larry Hooper, secretary
Richard Clark, treasurer
Members of the Standing Committee serve as trustees

Diocesan Council

The Rt. Rev. George Wayne Smith, chair
Hank Chambers, vice chair
Harold Burroughs, chancellor (ex officio)
Richard Clark, treasurer (ex officio)
Emily Peach, secretary (ex officio)

Members elected at-large

Cully Dale (term expires 2006)
Titus Olajide (2006)
Vicki Myers (2005)
Lawrence George (2005)
Lynnette Ballard (2004)
Hank Chambers (2004)

Bishop's Appointees

Dr. Katherine Jahnige Mathews (2006)
Dr. Harry Richter (2005)
Hopie Welles (2004)

Convocation Representatives

Kemper
Judy Herzog
The Rev. Steven Lawler
Metro II
David Flentje
The Rev. Marylen Stansbery
Metro III
Jack Charter
The Rev. Dr. Lydia Agnew Speller
Metro IV
Michael (Mickey) Harrison
The Rev. James Purdy
South
Elaine Bowles
The Rev. Catherine Hillquist

West

Nancy McCue
The Rev. Seamus Doyle

Council Mission Groups

Youth & Campus Ministries

Nancy McCue, chair
David Flentje
Hopie Welles
Heidi Clark, staff
The Rev. Michael Kinman, staff

Ministry to Clergy & Their Families

The Rev. Seamus Doyle, chair
Elaine Bowles
Judy Herzog
The Rt. Rev. George Wayne Smith, staff

Church & Community

(formerly Presence Among the Poor)

The Rev. Marylen Stansbery, chair
Lawrence George
The Rev. Catherine Hillquist
Dr. Katherine Jahnige Mathews
The Rev. James Purdy

Congregational Development

Lynnette Ballard, chair
Cully Dale
Michael Harrison
Vicki Myers
Titus Olajide
Dr. Harry Richter
The Rev. Dr. Lydia Agnew Speller
The Rev. Canon Dan Smith, staff

Finance

Richard Clark, chair
Hank Chambers
Jack Charter
The Rev. Steven Lawler
Terri Denicke, staff

Committees & Boards of the Diocese

Trustees of the Diocesan Investment Trust

The Rt. Rev. George Wayne Smith
Jerre Birdsong
Ray Dockweiler
Amos Harris
Richard Clark, treasurer

Mark Jordan, chair
James R. Brigham Jr.
Jean Frazee
Peter W. Herzog

Commission on Architecture and Allied Arts

Robert Elsperman
Clarence Turley

The Rev. James Purdy

Division of Communications

Robert Brown
Ellie Chapman

Task Force for the Hungry

Jeffrey Deutsch, chair
Bill Blank
Ben Berry
Peggy Bowe
Joy Edwards
Ellen Friedla
Lucy Hale
Judd Hold
Ray Peters
Lori Schnieders
Susan Wilson

Elaine Bachman
Ann Bain
Jennie Blank
Ann Eames
Robert Emert
Michael Gibbons
Georgia Harrell
Sally Moylan
Dot Rasmussen
The Rev. Arthur Steidemann

Christian Education Committee

Heidi Clark, coordinator

Lichtenberger Society Board

William Alexander
The Rev. David Fly
Judy Kvasnicka
Wendy Sarno
Judy Taylor
Diane Macrae

Pat Evans
Betty Logan
Barbara Sampley
Jim Sealey
Babs Kiehl
Dr. Jane Williamson

Commission on the Ministry

The Rev. Dr. Lydia Agnew Speller, chair
The Rev. Melanie Barbarito
Michael Clark
Anne Hogan
The Rev. Michael Kinman
Carl Muench
The Rev. David Stock
Eve Van Sice
The Rev. Marylen Stansbery

The Rev. John Kenneth Blair
Rick Cotner
Dr. James Hood
The Rev. Dawn-Victoria Mitchell
Keith Shaw
The Rev. Dr. Richard Tudor
The Rev. Michael Kyle

Board of Examining Chaplains

Dr. James Hood, chair
The Rev. Dr. Warren Crews
The Rev. Dr. Lydia Agnew Speller

Ann Hetlage
The Rev. Edwin Heathcock
Jolly Stewart

Trustees of the University of the South

The Rt. Rev. George Wayne Smith, *ex officio*
John Solomon, *term expires with the 166th Convention*
The Rev. Llewellyn Heigham, *term expires with the 165th Convention*

Committee on Constitutions & Canons

The Hon. Jean C. Hamilton, chair
Harold R. Burroughs, chancellor
Terri Denicke
John Lemkeimeier
Ronald Jones

The Rev. James Purdy
Virginia Russell
The Rev. Dr. Peter Van Horne
Jameson Spencer
The Rev. Dr. Richard B. Tudor

Committee on Nominations & Election Procedures

The Rev. Susan Nanny
The Rev. Frederick Thayer, chair
Dr. Margaret Cooper

Miriam Jenkins
Randall Johnson
The Rev. Tamsen Whistler

Committee on Resolutions

The Rev. Dr. Warren Crews, chair
Carolyn Daniels
The Rev. C. Gregory Hein

Kathy Dyer
The Rev. Dr. Lydia Agnew Speller
Dr. Jane Williamson

Committee on Lay Credentials & Admission of New Parishes

The Rev. W. Nathaniel Pyron, chair
Harold Burroughs, chancellor

Committee on the Dispatch of Business

Harold Burroughs, chair
The Rev. W. Nathaniel Pyron

Robert Brown

William Van Cleve

William (Bill) Van Cleve, chancellor of the Diocese from 1972 to 1990, died Feb. 27 at the age of 73.

As chancellor, he was often in the chair of the Diocesan Convention. Mr. Van Cleve was a stickler for procedure and clarity and because of it, Convention was not only efficient, but often entertaining as Mr. Van Cleve strived to get to the true meaning of the words of a rambling speaker.

A native of Moberly, he grew up in a newspaper publishing family and after service in the Air Force he went to St. Louis to earn a degree in law from Washington University in 1953. He would later serve as the chair of its board of curators from 1993–95.

In 1958 he joined the law firm of Bryan Cave, where he worked until his death. He was a managing partner and served as chair of its governing board from 1988 to 1994 and is credited with making the firm one of the largest in Missouri and establishing its reputation nationally and internationally.

Mr. Van Cleve was a member of St. Peter's in Ladue and served on the Standing Committee and was chair of the transition committee for Bishop Hays Rockwell.

He is survived by his wife, Georgia.

Congregations

Convocations	Directory <i>Parishes</i>
West	
Calvary, Columbia Grace, Jefferson City St. Matthew's, Mexico St. Mark's, Portland	Cape Girardeau Christ Church 101 N. Fountain, 63701 The Rev. Robert Towner, rector
Kemper	Carondelet St. Paul's 6518 Michigan Ave., 63111 The Rev. Llewellyn Heigham, priest-in-charge
Grace, Clarksville Calvary, Louisiana St. John's, Prairieville (Eolia) St. Stephen's, Ferguson Transfiguration, Lake St. Louis	Clayton Church of St. Michael & St. George 6345 Wydown Blvd., 63105 The Rev. Andrew J. Archie, rector The Rev. Dr. Ralph N. McMichael Jr., theologian-in-residence The Rev. Michael Blewett, associate The Rev. Heather Blewett, associate The Rev. James F. D'Wolf, pastoral associate The Rev. Robert Price, curate
South	
Christ Church, Cape Girardeau St. Paul's, Ironton St. Paul's, Sikeston	All Saints', Farmington Holy Cross, Poplar Bluff St. Luke & St. John, Caruthersville
Metro II	
All Saints', St. Louis Christ Church Cathedral, St. Louis St. Michael & St. George, Clayton Holy Communion, University City	Ascension, St. Louis Trinity, St. Louis St. Stephen's, St. Louis St. John's, St. Louis
Metro III	
St. Peter's, Bonne Terre St. Augustine's, St. Louis St. Paul's, Carondelet Grace, Kirkwood St. Matthew's, Warson Woods	Trinity, De Soto St. Mark's, St. Louis Advent, Crestwood St. Thomas' for the Deaf, Kirkwood Emmanuel, Webster Groves
Metro IV	
St. Timothy's, Creve Coeur St. Francis', Wildwood St. Luke's, Manchester St. John & St. James, Sullivan Good Shepherd, Town & Country	St. Martin's, Ellisville St. Peter's, Ladue Christ Church, Rolla
	Columbia Calvary Church 123 S. Ninth St, 65201 The Rev. Frederick W. Thayer, rector The Rev. Dawn-Victoria Mitchell, assistant
	Crestwood Church of the Advent 9373 Garber Road, 63126 The Rev. Daniel J. Handschy
	Creve Coeur St. Timothy's 808 N. Mason Road, 63141 The Rev. Jack Fleming, rector
	Ellisville St. Martin's 15764 Clayton Road, 63011 The Rev. Larry D. Hooper, rector The Rev. Helen C. Ludbrook, associate The Rev. Rob Rhodes, curate
	Eolia (Prairieville) St. John's State Highway H (northeast of town)
	Ferguson St. Stephen's 33 N. Clay Ave., 63135 The Rev. Steve Lawler, interim pastor
	Florissant St. Barnabas' 2900 St. Catherine, 63033 The Rev. Dr. Richard B. Tudor, rector

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Congregations, cont.

Hannibal

Trinity Church
213 N. Fourth St., 63401
The Rev. Michael Kyle, missionary

Jefferson City

Grace Church
217 Adams St., 65101
The Rev. Harvel R. Sanders, rector

Kirkwood —

Grace Church
514 E. Argonne Dr., 63122
The Rev. C. Gregory Hein, rector
The Rev. Suzanne H. Eastes, priest associate
The Rev. Richard Schmidt priest associate

Ladue

St. Peter's
110 N. Warson Road, 63124
The Rev. James H. Purdy, rector
The Rev. David Stock, assistant to the rector
The Rev. Alan Zacher, pastoral affiliate
Rabbi Joseph Rosenbloom, rabbi-in-residence

Louisiana

Calvary Church
704 Georgia St., 63353

Manchester

St. Luke's
1101 Sulphur Springs Road, 63021
The Rev. T. William Luley, rector

Mexico

St. Matthew's
1100 S. Grove, 65265

Palmyra

St. Paul's
East Olive Street, 63461
The Rev. Michael Kyle, missionary

Poplar Bluff

Holy Cross Church
420 N. Main St., 63901
The Rev. G. Edward "Ned" Bowden, rector

Rolla

Christ Church
1000 Main St., 65401
The Rev. Dr. Michael Hardwick, rector

St. Charles

Trinity Church
318 S. Duchesne, 63301
The Rev. Tamsen E. Whistler, rector

St. Louis

All Saints'
5010 Terry Ave., 63115
The Rev. Michael Dunnington, long-term supply priest

Christ Church Cathedral

1210 Locust St., 63103
The Very Rev. Ron Clingenpeel, dean
The Rev. Canon Susan K. Nanny
The Ven. Robert Franken, archdeacon

St. Augustine's

7039 Bruno Ave., 63143

St. John's

3664 Arsenal St., 63116

St. Mark's

4714 Clifton Ave., 63109
The Rev. Dr. Lydia Agnew Speller, rector

Trinity Church

600 N. Euclid Ave., 63108
The Rev. Anne H. Kelsey, rector

Sikeston

St. Paul's
1010 N. Main, 63801
The Rev. Marion Rectenwald, rector

Town & Country

Church of the Good Shepherd
1166 S. Mason Road, 63131
The Rev. Paul R. Walter, rector
The Rev. Sabi K. Sarkissyan, Arabic minister

University City

Church of the Holy Communion
7401 Delmar Blvd., 63130
The Rev. Brooke Myers, rector

Warson Woods

St. Matthew's
1551 Bennett, 63122
The Rev. Nathaniel Pyron, rector

Webster Groves

Emmanuel Church
9 S. Bompert, 63119
The Rev. Gary D. Hamp, interim pastor
The Rev. Dr. Warren Crews, priest assistant
The Rev. David Benson, assisting priest

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Congregations, cont.

Missions

Bonne Terre

St. Peter's
121 Southwest Main St., 63628

Caruthersville

St. Luke & St. John
110 W. 19th St., 63830
The Rev. Jack A. Rogers Jr., priest-in-charge

Clarksville

Grace Church
104 Howard St., 63336

De Soto

Trinity Church
South 2nd & West Miller, 63020

Farmington

All Saints'
U.S. Highway 67 & Maple/Bray Road, 63640
The Rev. Dr. Peter E. Van Horne, vicar

St. Vincent's-in-the-Vineyard (chapel)
Ste. Genevieve County

Fulton

St. Alban's
6 W. Ninth St., 65251
The Rev. Dr. Seamus Doyle, missionary

Ironton

St. Paul's
106 N. Knob, 63650
The Rev. Catherine R. Hillquist, vicar

Kirkville

Trinity Church
124 N. Mulanix, 63501
The Rev. Wallace F. Caldwell, vicar

Kirkwood

St. Thomas' Church for the Deaf
Meets at Grace Church
514 E. Argonne Dr., 63122

Lake St. Louis

Transfiguration
1860 Lake St. Louis Blvd., 63367
The Rev. Jason W. Samuel, vicar

Moberly

St. Barnabas'
629 W. Coates, 65270
The Rev. Dr. Seamus Doyle, missionary

Northwoods

St. Andrew's
closed Jan. 10, 2003

Portland

St. Mark's
Just north of State Hwy. 94, 65067
The Rev. Dr. Seamus Doyle, missionary

St. James

Trinity Church
120 E. Scioto, 65559
The Rev. Linda C. Hardwick, priest-in-charge

St. Louis

Ascension
meets at West Presbyterian Church
5872 Maple Ave., 63112

St. Stephen's
1400 Park Ave., 63104

Sullivan

St. John & St. James
463 N. Church St., 63080
The Rev. Dr. Carol Wesley, priest-in-charge

Wildwood

St. Francis'
meets at LaSalle Institute
2101 Rue de LaSalle, 63038
The Rev. Melanie Barbarito, vicar

Clergy, cont.

Kinman, Michael	Ordained, July 27, 1996	Blessing, Kamila	Received June 19, 2001
Pyron, Wilson Nathaniel	Received, Sept. 1, 1996	Hamp, Gary D.	Received, Sept. 1, 2001
Luley, T. William	Received, Oct. 3, 1996	Barbarito, Melanie R.	Received, Sept. 1, 2001
Walter, Paul R.	Received, Oct. 18, 1996	Sarkissyan, Sabi	Received Sept. 12, 2001
Morley, Anthony	Received, May 9, 1997	Franken, Robert A.	Received Sept. 14, 2001
Samuel, Jason W.	Received, Nov. 19, 1997	McMichael Jr., Ralph N.	Received, Oct. 11, 2001
Stickney, William D. (retired)	Received, Nov. 19, 1997	Van Horne, Peter E.	Received, Oct. 12, 2001
Purdy, James H.	Received, March 1, 1998	Stock, David R.	Received, Oct. 26, 2001
Stansbery, Marylen	Ordained, April 30, 1998	Price, Robert P.	Ordained, Nov. 27, 2001
Cassell, Jonnie L.	Received, July 21, 1998	Blewett, Heather	Received, Jan. 10, 2002
Thayer, Frederick W.	Received, Sept. 8, 1998	Blewett, Michael E.	Received, Jan. 10, 2002
Zacher, Allan N.	Received, July 16, 1999	Kelsey, Anne	Received, Jan. 14, 2002
Fleming, John C.	Ordained, March 25, 1999	Clingenpeel, Ron	Received, April 1, 2002
Doyle, Seamus P.	Received, Jan. 1, 2000	Myers, Brooke	Received, Oct. 16, 2002
Doyle, R. Thomas	Received, Feb. 18, 2000	Cornelius, Linda A.	Received, Oct. 28, 2002
Hein, C. Gregory	Received, Feb. 28, 2000	Hardwick, Michael E.	Received, Oct. 28, 2002
Hooper, Larry D.	Received, Feb. 28, 2000	Rectenwald, Marion B	Ordained, June 6, 2003
Archie, Andrew J.	Received, March 31, 2000	Jones, Irene C.	Ordained, June 6, 2003
Blair, John K.	Received, Sept. 28, 2000	Rhodes, Robert R.	Ordained, June 6, 2003
Bowden, George E.	Received, Nov. 14, 2000	Owensby, Jacob W.	Received, June 10, 2003
Mitchell, Dawn-Victoria	Received, Jan. 10, 2001	Wesley, Carol A.	Ordained, Oct. 3, 2003
Towner, Robert A.	Received, Jan. 15, 2001	Gibson, H. David (deacon)	Ordained, Nov. 22, 2003
Hillquist, Catherine R.	Received, Feb. 5, 2001		
Tittle, Darlene D.	Received, May 2, 2001		
Smart, Clifford E.S. (retired)	Received, May 4, 2001		
Caldwell, Wallace F.	Received, June 1, 2001		

Clergy Transitions

Ordained to the Transitional Diaconate (Title III, Canon 7)

Carol Ann Wesley	March 28, 2003
John William Kilgore	March 28, 2003
Jonathan Mark Erdman	Dec. 19, 2003
Teresa Kathryn Mithen	Dec. 19, 2003

Ordained to the Vocational Diaconate (Title III, Canon 6)

Harold David Gibson	Nov. 22, 2003
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Ordained to the Priesthood

Irene Clifford Jones	June 6, 2003
Marion Bridget Rectenwald	June 6, 2003
Robert Richard Rhodes	June 6, 2003
Carol Ann Wesley	Oct. 3, 2003

Letters Dimissory Received into the Diocese

Jacob W. Owensby	June 10, 2003	from Alabama
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Letters Dimissory Transferred from the Diocese

Judith H. Proctor	July 25, 2003	to Virginia
Charlotte S. Cooper	Sept. 19, 2003	to New Hampshire
James W. Friedel	Oct. 25, 2003	to Oklahoma

Suspensions (Title I, Canon 1, Section 6 (b) (7))

Thomas Doyle	Feb. 13, 2003	7 years
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Requiem in Pacem

Clergy deaths reported in 2003

The Rt. Rev. Ned Cole, the retired bishop of the Diocese of Central New York and who served as rector of Grace Church, Jefferson City, and as dean of Christ Church Cathedral, St. Louis, died Dec. 16, 2002

The Rev. Leon Prunty, who served St. Paul's, Carondelet; Trinity, De Soto; and St. Peter's, Bonne Terre, died in late 2002.

The Rev. David Heneghan, who served as rector of St. Paul's, Overland (now closed), died Feb. 11.

The Rev. Stanton Ramsey, who served as vicar of St. Andrew's, Northwoods, died Aug. 10 at age 77.

The Rev. Maurice Kaser, who served as rector of Calvary, Columbia, and priest-in-charge of the River Area Parishes, died Sept. 15 at age 74.

The Rev. William Davis, who served as rector of Holy Cross, Poplar Bluff, died Nov. 5 at age 66.

The Rev. Moss Armistead, who served as vicar of St. Barnabas', Florissant; assistant rector of St. Paul's, Overland; and as assistant at Ascension, St. Louis, died Dec. 4 at age 85.

Delegates & Alternate Delegates

Alternates in italics

* denotes not present

Bonne Terre

Pauline Kohler

Cape Girardeau

Tony Cone
Steve Hendricks

Caruthersville

Ed DeLisle*

Clarksville

Gay Reed

Columbia

Joye P. Nunn
Doyne McKenzie
Hank Chambers
Jeff Frey
Leon Krueger

De Soto

Paula Lueke
Barbara Pott

Farmington

Sheila Smith
Sarah Van Zee

Fulton

Nancy McCue

Hannibal

Robert Gilstrap

Ironton

David Hillquist

Jefferson City

Jim Markham
Joan Elliott
Mary Russell
Marshall Crossnoe
Ed Schedler

Kirksville

Natalie Alexander

Lake St. Louis

Bob Daniels
Ann Beach
Don Beach
Deb Lawrence

Louisiana

Pat Glenn

Mexico

Christina Cobb

Moberly

Robert Wiseman

Palmyra

Warren Head
Katherine Head

Poplar Bluff

James Bowles
Julie Elwood

Portland

Connie Neal
Kim Curdt

Prairieville

Lisann Hays

Rolla

Donald Brackhahn
Jerry Rupert
Betty Rupert
John Riestis
Donald Siehr
Marsha Ray

St. Charles

Jane Hood
Catherine Cummings
Sydney Griffith
Valerie Lanning
Bill Groce

St. James

Hugh Bartlett

Sikeston

Marie Muench

Sullivan

Kathryn Barnett

STL-All Saints

Harriet Barrett
Lamar Smith
Theresa Alsup
Margaret Winston
Patricia Heeter

STL-Ascension

Velma Bond
Machelle West

STL-Christ Church

David Flentje
Thomas Rogers
John Stewart
Rod Wallace
Carol Riddell
Michael Clark
Jonathan Jones

STL-St. Augustine's

Bobbie Miller
Lisa Kritselis

STL-St. John's

Dale Cannon

STL-St. Mark's

Rita Mauchenheimer
Ellen Jeffery
Margie Bowman
Lynn Heritage

Carondelet

Kristin Zapalac
Jerry Martin

TL-St. Stephen's

Midge Smith

Kirkwood-St. Thomas

Kathryne Sheldon

STL-Trinity

Charles Watts
Ted Taylor
Jim Pfaff
Mary Ellen Anderson
Matthew Owings
Gil Fisher

Clayton

Elizabeth Don
Isobel Babington
Wayne Norwood
Tammy King
Kirby Colson

Crestwood

Harry Dengler
Jim Rode
Suzann Helbig

Creve Coeur

Kathy Dyer
Beth Foort
Jan O'Neil
Dennis Whittington
LaVerne Riebold
Robin Turner

Ellisville

Bob Huheey
Beth Bayer
Steve Lyle
Mickey Harrison
Mary K. Heyde

Ferguson

Ruth Benner
Judith Herzog
Charles Schumacher
Donna Paige

Florissant

Harry Goff
Michael Dobbs
Karen Birr
Cam Murphy
David Sinclair

Kirkwood-Grace

Jack Charter
Clark Davis
Florence Hoey
Mike Lillmars
Judy Taylor
Shari Bonham
Folsta Gibbons

Ladue

Sandy Peters
Tom Whitener
Dick Sattler
Charlie Claggett
Bill Hostetler

Manchester

Bob Fredrickson
Bruce Ward

Town & Country

Betty Bowersox
Al DuPree
Duncan Meier
Pat Wieneman

University City

Margaret Hvatum
Alma Schuler
Kristi Mochow

Warson Woods

Jeane Jae

Webster Groves

Mary Kay Horton
Ida Early
Bill Cochran
Peg Cooper
Becky Mihelich

Wildwood

Arlene Underwood

Order of Business

FRIDAY, NOVEMBER 21, 2003

Noon to 3 p.m. Registration of Lay and Clergy Delegates
Cathedral Book Store and vendors open

1:15 p.m. Budget Hearing
Resolutions Hearing

3 p.m. Plenary Session I
Call to Order
Opening Prayers
Appointment of a Secretary
Appointment of a Parliamentary Advisor
Report of the Committee on Lay Credentials and Admission of New Parishes
Adoption of the Rules of Order
Approval of 164th Convention Committees
Report of the Identity Task Force
Report of the Committee on Nominations & Election Procedure and Introduction of Nominees
Further Nominations (by petition only)
Report of the Diocesan Council
Report of the Standing Committee
Introduction of New Clergy and Clergy in New Cures
Announcements re; evening events and Saturday's schedule
Recess

4 to 5 p.m. Workshops

5 p.m. Break

5:30 p.m. Evensong

6:30 p.m. Reception

7:15 p.m. Banquet at Jefferson Arms Hotel Ballroom

8:45 p.m. Entertainment

SATURDAY, NOVEMBER 22, 2003

8:30 a.m. Plenary Session II Cathedral Nave
Call to Order
Explanation of Voting System
Balloting for members of Standing Committee, Diocesan Council, Cathedral Chapter
Bishop's Address
Presentation of the 2003 Program Budget
Acceptance of Reports by Title
Report of the Resolutions Committee
Announcements pertaining to the day's events
Recess

9:30 a.m. Workshops

10:45 a.m. Break

11 a.m. Holy Eucharist in Cathedral

12:45 p.m. Lunch

1:30 p.m. Workshops

2:30 p.m. Plenary Session III
Call to Order
Further Resolution
Selection of Site for the 165th Convention
Approval of Appointments of Committees for the 165th Convention
Affirmation of Bishop's Appointments
Further Report from the Committee on Nominations and Election Procedure (Election Results)
Final Report from the Resolutions Committee (courtesy resolutions)
Other Business
Call for Adjournment

Standing Committee met immediately after the Convention

Minutes of the 164th Convention

Christ Church Cathedral, St. Louis
Friday, Nov. 21

Bishop George Wayne Smith called the Convention to order at 3 p.m. and asked the Rev. John Kenneth Blair to lead the opening prayer. The Convention was welcomed to the Cathedral by the dean, the Very Rev. Ron Clingenpeel.

The Bishop appointed the Rev. Dr. Peter Van Horne as secretary of Convention and Harold R. Burroughs, chancellor of the Diocese, as parliamentary advisor to the Chair.

The Secretary reported that all congregations were current on the Church Pension Fund assessments and that Diocesan Council had not approved an adjustment in the 2002 assessment for St. Stephen's in Ferguson.

Jane Klieve, chair of the **Identity Task Force**, made a report of that group.

The Rev. Fred Thayer, chair of the Committee on Nominations and Election Procedure, introduced the **slate of candidates** to be voted on by Convention. The Committee nominated:

Standing Committee (two clergy persons to be elected) – The Rev. Dr. Peter Van Horne, the Rev. Dr. Seamus Doyle, the Rev. Brooke Myers, the Rev. Bill Luley.

Standing Committee (one lay person to be elected) – James Rode.

Diocesan Council (two lay persons to be elected) – Jeane Jae, Andy Ruhlin, Harry Goff, Ray Figueroa, Virginia Benson, Hank Johnson.

Cathedral Chapter (one lay person and one clergy person from outside St. Louis city and county to be elected) – No one eligible was nominated.

The following persons were **nominated by petition**:

Standing Committee (lay) – Lawrence George.

Cathedral Chapter – The Rev. Catherine Hillquist, Bev Jipp.

The Convention unanimously approved the Bishop's appointment of the Rev. Llewellyn Heigham to a three-year term as **trustee for the University of the South**.

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Minutes, cont.

Dr. Katherine Matthews gave the report of the **Diocesan Council** in the place of Hank Chambers, the vice chair of Council, who was absent.

The Rev. Nathaniel Pyron gave the report of the **Standing Committee**.

The Rev. Robert Franken gave a progress report on the sale of the **Thompson Center** property.

The Bishop read a list of **clergy changes** since the last Convention, including those in new positions, those who had left positions, those who were ordained, and those who had died.

The first plenary session was adjourned at 4:20 p.m.

Workshops were held on the following topics:

Walk A Mile in Their Shoes (Episcopal City Mission)
Marketing the Local Church; Spirituality for Everyday
Ministry to the Poor in Our Midst
So, Just What Is a Deacon?
Live Locally, Act Globally
General Convention.

Evensong was celebrated in the Cathedral, followed by a reception and banquet at the Jefferson Arms.

Saturday, Nov. 22

The second plenary session was called to order at 8:33 a.m. by the Bishop with an opening prayer by the Rev. Dr. Carol Wesley.

The Bishop gave his **Address to Convention**.

The Rev. Tamsen Whistler, a member of the Committee on Nominations and Election Procedure, explained the voting procedures and then conducted the **elections for Convention-elected offices**.

Richard Clark, treasurer of the Diocese, presented the **2004 Program Budget**. The budget was passed unanimously.

Christie Boyle, chair of the **Companion Diocese Committee** introduced three guests from the Diocese of Puerto Rico: Francisco Quinones, Rosalia Maldonado, and the Rev. Anna Mercedes. Quinones addressed the Convention.

The Convention recessed at 9:35 a.m. in order to attend the next series of workshops and to celebrate the Eucharist and the ordination to the diaconate of David Gibson.

Following lunch, the Convention reconvened at 2:36 p.m.

The Rev. Dr. Warren Crews gave the report of the **Episcopal School for Ministry**, introducing the school's new logo and asking delegates to fill out a questionnaire about the school.

Dr. Crews also reported as the Diocese's **ecumenical officer** on the Diocese's participation in the Churches Uniting in Christ.

Dr. Crews made the first **report of the Resolutions Committee**:

E-164 – Holy Habits, submitted by Metro II

The resolution was passed without discussion.

A-164 – Grant Availability, submitted by the Very Rev. Ron Clingenpeel.

The resolution was passed unanimously after acceptance of two friendly amendments changing dates for compliance with the resolution's mandates.

C-164 – Episcopal City Mission Sunday, submitted by Metro III

The resolution passed unanimously.

D-164 – Global Reconciliation and 0.7 percent Giving for International Development, submitted by Metro II

The resolution carried after a brief discussion.

F-164 – Developing a Ministry of Advocacy for Youth, submitted by Metro II

The resolution passed unanimously.

G-164 – Standard Compensation for Clergy, submitted by the Finance Committee of Diocesan Council

After a brief discussion, the resolution was passed.

B-164 – Diocesan Scheduling, submitted by the Commission on Dismantling Racism

The resolution passed unanimously.

Two resolutions were submitted from the floor:

H-164 – Conversation on Human Sexuality and Marriage, submitted by the Rev. Anne Kelsey and the Rev. William Luley
The resolution was passed.

A resolution on the Episcopal Church's traditional understanding of marriage submitted by the Rev. Dr. Richard Tudor failed to receive the two-thirds vote of Convention necessary to be considered.

Dr. Crews and the Rev. Dr. Lydia Speller introduced the following **courtesy resolutions**:

Welcoming the guests from the Diocese of Puerto Rico.

Thanking the Convention Committee for its work.

Thanking the host congregations of Metro II and Metro III for their hospitality.

Thanking the Standing Committee for its work.

Thanking the Diocesan Council for its work.

Welcoming the Rev. Canon Dan Smith as canon to the ordinary to the Diocese.

Thanking the Diocesan Staff for its work.

Thanking all others who serve the Diocese for their work.

Applauding the work of Campus Ministry.

Sending greetings to the Presiding Bishop.

Expressing affection and support for Bishop George Wayne Smith.

Sending greetings to Bishop Hays and Linda Rockwell.

Thanking the General Convention deputies for their service.

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Minutes, cont.

Applauding the work of the Episcopal School for Ministry.
Thanking the Identity Task Force for its work.
Recognizing the Cathedral Bookstore's more than 30 years of service to the Diocese.

Harry Richter, Virginia Russell, the Rev. Jack Fleming, the Rev. Dr. Lydia Agnew Speller, the Rev. Harvel Sanders, the Rev. Stephen Weissman.

Bishop Smith acknowledged the efforts of the **United Thank Offering**.

The Rev. Tamsen Whistler reported the **election results**:

Cathedral Chapter – The Rev. Catherine Hillquist, Bev Jipp
Standing Committee – The Rev. Brooke Myers, the Rev. Dr. Peter Van Horne, James Rode.

Diocesan Council – Virginia Benson and Ray Figueroa.

The Convention approved Jefferson City as the **site of the 165th Convention** on Nov. 19-20, 2004 [the location was later changed to the University of Missouri-St. Louis].

The Bishop announced the **initial meeting of the Ecclesiastical Court** would follow adjournment for the purpose of electing a presiding judge and to make provision for a church attorney.

The Convention approved the following **appointments** by Bishop Smith:

Commission on Ministry (four-year terms) – The Rev. Dawn-Victoria Mitchell, Rick Cotner, the Rev. Dr. Ralph McMichaels.
Ecclesiastical Court (indefinite terms) – Carl Muench, Dr.

The Convention was **adjourned** at 3:48 p.m.

The Standing Committee met immediately after the Convention adjourned.

Resolutions

A-164

CONCERNING: Grant Availability

SUBMITTED BY: The Very Rev. Ron Clingenpeel

1. RESOLVED, that all grant-making bodies of the Diocese accountable to the Diocesan Council or the Corporation of the Episcopal Diocese of Missouri (COEDMO) shall make available for publication by March 1, a list of monies available for grant making and the criteria and application process for those grants; and

2. RESOLVED, that the 164th Annual Convention of the Diocese of Missouri requests that the Bishop and Staff be the clearing house and keeper of the calendar for all diocesan events and activities that impact the schedules of convocations, commissions, committees, task forces, and clergy and lay representatives of the same; and

2. RESOLVED, that this listing be published in the April issue of the diocesan newspaper and by March 15 on the diocesan Web site with a report on the amounts and recipients of grants (with the exception of those receiving scholarship aid) made in the previous calendar year; and

3. RESOLVED, that the 164th Annual Convention discourages dual scheduling of major events and activities to encourage broader participation of the diocesan family in such events and activities; and

3. RESOLVED, that the Bishop be asked to take under advisement the stipulations of this resolution when considering appointments to and giving direction to the grant-making bodies.

4. RESOLVED, that a yearly and quarterly calendar be published in the diocesan newspaper and on the diocesan Web site of all of the regular scheduled and planned meetings, events and activities of all convocations, commissions, committees, task forces, and clergy and lay events; and

RATIONALE: The purpose of this resolution is to communicate, clearly, the amount of money given in grants each year; the amount of money available for granting during the current year; and the deadlines for grant applications. An annual accounting will increase the visibility of the ministries which have received grants, and will further publicize the importance of the ministries and the money available to fund them.

5. RESOLVED, that in the spirit of unity, collaboration and fellowship throughout the Diocese of Missouri that members churches consider the published Diocesan calendar to the extent possible when scheduling local congregational events and activities.

RATIONALE: This resolution seeks to eliminate or minimize the avoidable conflicts in most diocesan scheduling. It hopes to allow broader participation of those who serve on several diocesan entities. It hopes to provide a tool for those planning major activities to schedule around other major events and activities. It seeks to encourage better long and short term planning.

B-164

CONCERNING: Diocesan Scheduling

SUBMITTED BY: Commission on Dismantling Racism

1. RESOLVED, that the 164th Annual Convention of the Diocese of Missouri Commends the Bishop and Staff for their due diligence in communicating on a regular and timely basis the diocesan events and activities that impact the lives of the members of the entire Diocese; and

C-164

CONCERNING: Episcopal City Mission Sunday

SUBMITTED BY: Metro III Convocation

1. RESOLVED, that this 164th Convention of the Diocese of Missouri ask the congregations of the Diocese to observe March 14, 2004, the Third Sunday in Lent, (or the nearest Sunday that the congregation's calendar allows) as Episcopal City Mission Sunday

continued on the next page

Resolutions, cont.

in order that they might recognize Episcopal City Mission's 50 years of ministry on that Sunday.

RATIONALE: Episcopal City Mission is marking its 50th year as an independent corporation providing chaplaincy to youth in the detention centers of St. Louis city and county.

In 1894, members of the Episcopal Diocese of Missouri began providing ministry to people confined in public hospitals, the St. Louis City Jail and the St. Louis City Poor House. In 1935, Episcopal City Mission was formed as an independent agency to continue that purpose. In 1952, the Metropolitan Church Federation reorganized the community services being provided by various church-related agencies. The Diocese of Missouri elected to continue ministering to troubled young people under the auspices of Episcopal City Mission. This ministry originally included chaplaincy at the Meramec Hills School for Girls and the Missouri Hills School for Boys (both now closed).

Fifty years ago, Episcopal City Mission took on its present day function of providing chaplaincy to youth detained by the courts of St. Louis city and county and since then has been the only agency authorized by the courts to have offices in the detention centers. ECM is also the only diocesan ministry in this country whose sole mission is to provide for the spiritual needs of troubled children confined in detention centers. No other diocese in this country attempts to do what this Diocese has been doing for the past 50 years.

The Board of ECM gives thanks for the 50 years of strong support provided by the diocese and congregations of the Diocese of Missouri and looks forward to continuing this ministry into the future.

To facilitate this observance, Episcopal City Mission will provide congregations with camera-ready bulletin inserts, a video about ECM, possible prayers and/or forms of the Prayers of the People appropriate to such an occasion.

D-164

CONCERNING: Global Reconciliation and 0.7% Giving for International Development

SUBMITTED BY: Metro II Convocation

1. RESOLVED, that the 164th convention of the Diocese of Missouri affirm and embrace the achievement of the United Nations' Millennium Development Goals (MDGs) that pledge to:

- 1) eradicate extreme poverty and hunger
- 2) achieve universal primary education
- 3) promote gender equality and empower women
- 4) reduce child mortality
- 5) improve maternal health
- 6) combat HIV/AIDS, malaria and other diseases
- 7) ensure environmental stability, and
- 8) develop a global partnership for development;

and be it further

2. RESOLVED, that this Diocese of Missouri, as a part of fulfilling its mission to "reconcile all people to God and each other in Christ," and in accordance with the challenge set forth by the 73rd and 74th General Convention (2000 and 2003) and the 1998 Lambeth Conference:

- 1) set a goal to begin in 2005 to give 0.7% of the annual diocesan budget to fund international development programs
- 2) beginning with 2005, encourages the Bishop of Missouri to dedicate 0.7% of the income from the Thompson Memorial Trust to fund international development programs
- 3) challenges all communities of faith in the Diocese of Missouri to give 0.7% of their budgets to international development programs, and be it further

3. RESOLVED, that the Bishop of Missouri appoint a diocesan Commission on Global Reconciliation, whose charge will include (but not be limited to)

- 1) making informed recommendations to the Bishop and Diocesan Council about the disbursement of the 0.7% funds.
- 2) in 2004, developing a plan for raising, through appeal to the faith communities and institutions of the diocese of Missouri, an amount equal to the 0.7% of the diocesan budget (approx. \$10,350) to be used for international development and recommending to the Diocesan Council that the cost of this plan be included in the 2005 Program Budget.
- 3) building an accessible database of and facilitating connections among all ministries in the diocese engaged in world mission and international development and recommending to the Diocesan Council that the cost of this data base be included in the 2005 Program Budget.
- 4) providing opportunities for education about and engagement with works of global reconciliation - including using our connection in the Anglican communion to build relationships with people and communities in the developing world, and be it further

4. RESOLVED, that all Episcopalians in the Diocese of Missouri are encouraged to contact their elected representatives urging them to support the United States' government's fulfillment of its commitment to funding international development aid at 0.7% of U.S. GNP; and that the Secretary of Convention shall write the President of the United States and each of the members of the U.S. Congress representing Missouri, that the Diocese of Missouri, meeting in Convention, urges them to support the United States' government's fulfillment of its commitment to funding international development aid at 0.7% of U.S. GNP.

RATIONALE: Every day 25,000 people worldwide die needlessly because food and basic health care is not available to them. In September, 1999, all 191 members of the United Nations pledged support to the Millennium Development Goals, a mutually agreed upon structure for the nations of the world to join together and practically address the eight biggest threats to human security in the world today. (For more information, see the Web site at www.developmentgoals.com)

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Resolutions, cont.

The U.S. government fails to meet a 30-year-old commitment of giving 0.7% of GNP to international development aid and is last in giving among the 20 richest nations (at less than 0.1% of GNP). The Episcopal Church can lead by example in contributing 0.7% of annual budgets to international relief and development, as directed by Lambeth 1998 and General Convention 2000 and 2003 — all of which challenged the Church to fund international development at the 0.7% rate promised by all member nations of the United Nations in September 1999.

Our diocesan budgets for 2001 and 2002 included funding for international development at this level. In 2003, funding at 0.7% was initially in the budget but was cut by Council in June in response to a decrease in projected revenue. The line item for international development in the 2004 budget being presented to this convention is \$0.

It is especially appropriate at this time, when both our nation and our church are experiencing strained relationships with our sisters and brothers around the globe, that we commit in a tangible way to works of love, mercy and reconciliation on a global scale.

The existence of a Global Reconciliation Commission in our diocese will considerably further this work and deepen it beyond the important initial financial level. Many congregations and individuals are currently engaged in ministry in the developing world, yet communications among these ministries are sporadic. The GRC would be able to forge connections among ministries, provide easy plug-in for interested Episcopalians and highlight where that gaps are for people or communities who want to start something new. It would also allow us to interface with larger organizations in the Church who are trying to database nationally (such as the Cambridge Consultation — see www.cambridgeconsultation.org).

The GRC would also prevent this from becoming a line item in our annual budget without which we had personal engagement.

E-164

CONCERNING: Holy Habits

SUBMITTED BY: Metro II Convocation

1. RESOLVED, that in recognition of the Church's tradition of calling us to work, pray, and give for the spread of God's kingdom, all members of the Diocese of Missouri be encouraged to develop a personal spiritual discipline that includes, at a minimum, the holy habits of tithing, daily personal prayer and study, Sabbath time, and weekly corporate worship; and be it further

2. RESOLVED, That the bishop, clergy and lay delegates of this 164th Convention of the Diocese of Missouri be given an opportunity to sign the following declaration:

As Christian stewards and leaders of the Episcopal Church in the Diocese of Missouri, we affirm that we are tithing, or have adopted a plan to work toward tithing as a minimum standard for our giving; and that, if we are not already doing so, we are committed to give priority to corporate worship, personal daily prayer and study, and Sabbath time in our own lives; and we

invite all members of the Episcopal Church in the Diocese of Missouri to join us in these holy habits;

and be it further

3. RESOLVED, that we commit ourselves to present this declaration to the governing bodies and people of our parishes, missions, and university centers and encourage them to become signatories; and be it further

4. RESOLVED, That the Secretary publish a list of the Convention signatories in the Journal of the 164th General Convention and provide the same to the diocesan newspaper and diocesan Web site for publication of the statement and the list of signatories.

RATIONALE: The dedication of a significant portion of our time, talents and financial resources to God is an integral part of our living out our call as baptized Christians. It is incumbent upon the clergy and lay leaders of our corporate and individual Christian communities to model for the whole church this dedication of their lives. If we are to not only grow the Church but simply be the Church, we must make this dedication evident.

The substance of this resolution was passed at the 74th General Convention, and the statement was signed by all members of the Diocese of Missouri's deputation. The publication of signatories to encourage mutual support and encouragement in our common commitment to the baptismal vows by which God binds us together.

F-164

CONCERNING: Developing a Ministry of Advocacy for Youth
SUBMITTED BY: Urban Mission Commission, Metro II Convocation

1. RESOLVED, that the 164th Convention of the Diocese of Missouri affirms that all young people are created in the image of God and possess potential to love and serve God. Further, the Convention recognizes that many aspects of our culture work to obscure the image of God in young people, especially but not exclusively, African-American Males; and be it further

2. RESOLVED, That this Convention recommends the following programs and educational possibilities for local implementation in the congregations of this diocese:

- Literacy programs including reading, cultural, social, spiritual, and computer literacy.
- Mentoring programs.
- Conflict resolution and anger management programs (including those published by the Episcopal Peace Fellowship).
- Religious education programs and curricula that recognize the socio-economic, ethnic, racial, linguistic, and cultural diversity of our Church.
- After-School Programs.
- Creation and maintenance of Episcopal Schools that provide access to all youth regardless of race, ethnicity, class or socio-economic status.

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Resolutions, cont.

Plus Group Medical/Dental Insurance** \$5,316 to \$17,100
[average increase of 7% over 2003 premiums]

** Range of premiums for 2004 group medical plans

H-164

CONCERNING: Conversation on Human Sexuality and Marriage

SUBMITTED BY: The Rev. Anne Kelsey and the Rev. Bill Luley

RESOLVED, that the 164th Convention of the Diocese of Missouri recognize that differences of opinion on human sexuality exist among us as the body of Christ in the Diocese of Missouri, and we commend Bishop Smith for beginning, with

yesterday's convention workshop, a process of conversation in which people of different views may be heard with respect, and be it further

RESOLVED that our baptism into the body of Christ binds us to one another more strongly than any issue can divide us, and be it further

RESOLVED that we request Bishop Smith to provide additional opportunities for clergy, and for clergy and laity, to listen to one another and speak the truth in love as we continue the conversation about human sexuality and the nature of Christian marriage.

NO RATIONALE GIVEN

Resolutions from previous Conventions

156th (Nov. 18, 1995)

- A Minimum compensation for clergy
- B Funding the annual program and budget of the Diocese
- C Support for Bishop Rockwell in the matter of the presentment of Bishop Walter C. Righter
- D Voting in the House of Bishops
- E Naming the archives of the Diocese the "Charles Rehkopf Archives of the Diocese of Missouri"

157th (Nov. 19–21, 1996)

- A Minimum compensation for clergy
- B Forms for blessing committed relationships
- C Amendment to the National Canon

158th (Nov. 20–22, 1997)

- A Minimum compensation for clergy
- B Capital punishment
- C Decency principles
- D St. Louis Urban Partnership
- E Increasing the diversity of participation in the Episcopal Church
- G Information on candidates in diocesan elections

159th (Nov. 20–21, 1998)

- A Standard compensation for clergy
- B Timing of annual Convention in the Diocese of Missouri
- C Full participation of all in our common life
- D Names of new parishes and missions in the Diocese of Missouri
- E Mutual ministry
- F Broadening access to lay eucharistic ministries
- G Trustees to the University of the South
- H Support for congregations and their health ministries
- I Crimes of bias and ignorance

160th (Nov. 19–21, 1999)

- A Standard compensation for clergy
- B Sabbaticals, extended study leave
- C Continuing education for clergy and lay professionals
- D Urban churches

- E Encouragement of young adult participation in the life, liturgy, and leadership of the Church
- F Resolution to the 73rd General Convention regarding maternity/paternity leave for clergy and lay
- G Time of Convention for the 161st Annual Meeting of the Diocese of Missouri
- H Evaluation and recommendation for a model for the 162nd Annual Meeting of the Diocese of Missouri

161st (Nov. 17–18, 2000)

- A Standard compensation for clergy
- B Recognition of the work of food ministries
- C Support of General Convention resolution on the 20/20: A Clear Vision evangelism initiative
- D Urban Mission Commission
- E Study of availability of affordable health care
- F-A Continuing education for clergy
- F-B Sabbaticals for clergy
- G A study of the structure of the Diocese
- H Support for universal health care
- I Opposition to the death penalty
- J Format for the 162nd Annual Meeting of the Diocese of Missouri
- K Approval of the merger of St. John's, Sullivan, and St. James, St. Clair

162nd (Nov. 16–17, 2001)

- A Standard compensation for clergy
- D Lay delegate representation at diocesan Convention
- E Safe spaces for sexual minorities
- F A study of ways to increase participation of youth and young adults in Episcopal Church government
- G Extension of Companion Diocese agreement

163rd (Nov. 22–23, 2002)

- A Standard compensation for clergy
- B Opposition to war against Iraq
- C Location of Diocesan Convention
- D Urban missionary
- E Report deadline as noted in Resolution D-162

Bishop's Address

November 21, 2003

To the faithful in the Episcopal Diocese of Missouri: Grace to you and peace from God our Father and the Lord Jesus Christ.

I wish that I could move directly to speak about matters of mission and ministry in this Diocese of ours.

That's where my heart is; but I may not begin there. I do promise you, however, that that's where I will end.

Since Aug. 5, the date the House of Bishops acted in granting consent for Gene Robinson to become bishop coadjutor in New Hampshire, I have made visitations to ten of our congregations, twenty percent of the total number.

With our deputation to General Convention, I have had three open forums on issues of sexuality and the matter of Bishop Robinson's consecration. I have received countless e-mails and letters. I have received and made phone calls on end.

I must put into words what you already know: We are not as a whole entirely at ease with the decisions of General Convention. I think that's the best and most honest way to put it.

Now to be sure, there are pockets of quiet celebration and pockets of simmering anger. There are people and congregations for whom the decision is mostly a matter of indifference, and congregations and people who are conscientiously and thoughtfully perturbed and they say so.

Almost every congregation has faced some degree of upset.

Almost every congregation has faced financial consequences.

My purpose tonight is not to revisit "the issue" and to argue my case. **My purpose from this point forward is twofold:**

- to dispel hatred,
- and to guard the unity of the Church.

Conversations around issues of human sexuality these past months have typically been intense in emotional content, indeed so thick in emotion that other content has a hard time finding a way in.

There *are* legitimate theological and biblical and *especially ecclesiological* matters before us; and there is respectable, thoughtful disagreement.

But then there is the emotion, which has been a leading force in much of what I have heard and read, and which, in all honesty, I am willing to face. Even when it makes me uncomfortable, even when the emotion suppresses civility.

There is one emotion, though, that rocks me back on my heels, and I must name it. And that is hatred. Hatred directed at the gay men and lesbians in our church and in our society.

It is not pervasive, and it is not even extensive. But even a little is too much. And I have heard and read hateful language in these past months.

Dear friends: There is plenty of room for disagreement among us. Our church is actually supple enough to sustain moments without civility.

There is no room in this church for hatred. And I ask that we go to extremes in casting it out. Naming it — and saying that it is *never* acceptable.

My second purpose from this point forward is to protect the unity of the Church. Now I am faced repeatedly with the question, Why is unity important. First of all, because Jesus says it is. But there is also a practical reason. It is important *for the sake of our*

mission.

I am willing to take extravagant measures to protect it.

Unity, you see, is not something we earn; it is God's gift to us, established at baptism.

It is ours to receive; it is a means of sharing in God's life, as well as sharing with one another.

God's own life is known in a community of three distinct persons so drawn together that we are left with no option but to say that God is one. Unity, distinction, difference, personhood, community, freedom — these are the marks of God's inner life, and they are the marks by which to measure our own.

When we are baptized in the name of the Holy and Undivided Trinity, we use no magic formula. **We are baptized into the reality of the life that is God's, which we receive as gift.**

There is one body and one Spirit, just as you were called to the one hope of your calling, one Lord, one faith, one baptism, one God and Father of all, who is above all and through all and in all.

Unity is something God establishes among us, **a gift which we can squander.**

The ancients battled heresy, to be sure. Schism, however, they deplored. Ancient orthodoxy is actually a much more spacious faith to inhabit than we usually imagine.

The ancients battled heresy. But schism is so ruinous to the Church, the ancients understood, that it must be resisted, in all cases.

A story from our history: The North African Church, in antiquity, was nothing less than vibrant. When Augustine was Bishop of Hippo in the fifth century, there were four hundred other bishops along the coast of Latin North Africa. Christians were thick on the ground, and the North Africans approached their faith more soberly than anyone else in the world. They were serious.

But the seeds of demise for the Church in North Africa had been sown a hundred years before Augustine, in the aftermath of some of the most wretched persecution ever faced by Christians.

Some bishops *cracked* under torture, or the threat of it.

Their having been *broken* became a moral problem for a sizable minority of African Christians.

They said: These are not real bishops. We cannot have a broken bishop. They are tainted. And bishops consecrated by these tainted bishops are as bad as they are. Bishops who recognize tainted bishops are . . . tainted.

Their sacraments are invalid, and they must be repudiated.

Out of this painful controversy, the Church gained some clarity. The Church did not, in the end, buy into that extreme moralism. And so *Catholic* Christianity teaches that the sacraments of broken clergy among a broken people remain *real sacraments*. The flawed moral quality of the minister does not affect sacramental value. **Because God remains faithful, in the face of human frailty.**

This clarity was not the end of the matter. The North African Church struggled mightily for centuries afterward, rival churches pitted against each other, each claiming to be the **one true Church**. It was ugly.

When Islam roared into North Africa in the seventh century, the Church was so depleted of energy by schism and its bitterness that Christians folded immediately. There was not enough vibrancy left in the Church for it to resist this new teaching. This is a historical oversimplification — but not much of one. Ever since, there has

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Bishop's Address, cont.

hardly been vestige of that ancient and proud church that once took flesh in African Christians like Perpetua and Monica; Tertullian, Cyprian, and Augustine.

Unity was a gift squandered in North Africa. We cannot afford to squander it here. Guarding this precious gift of unity is an act of mission.

And I appeal to you: Let us put a stop to inflammatory language. In the very room where we met earlier today, Desmond Tutu spoke from his own experience in South Africa to tell how difficult it is to reconcile with that person whom we have demonized. So resist the urge to demonize the other. Communion, as Archbishop Rowan Williams writes, *is a solidarity not of our own choosing*.

Peter and Paul, for example, did not choose the other's company. They didn't even like each other; they were not fishing buddies. Paul even went so far to write these scathing words about Peter, "When Cephas came to Antioch, I opposed him to his face, because he stood self-condemned." Yikes.

Revelation gives us an image for the destiny of these *two who did not choose each other*.

At the end of the age, at the marriage feast of the lamb, it will be that these two *will* sit at table together. And a cup will be put in their hands. They will get to say, to one another, words to this effect, "I don't get it, but for the sake of the Lamb who was slain but now reigns in glory, I know that I must do this. And so I drink to you, *my brother and my friend*."

That meal is their destiny. And ours. It is not about agreeing on controversial issues (or not). It's about being made into a people through the **non-negotiable** encounter given us in the Eucharist, which is forever the foretaste of that heavenly banquet.

We do not go to the table together, on the basis of anything else besides our baptism. We do not go to the table on the basis of a theological litmus test. We go to the table because of **that solidarity not of our own choosing**.

Mission and ministry are what we are about, and that unchosen solidarity is partly what gives us the strength to do what God asks.

I am grateful that in my most recent visitations, the clergy, the people and I have been able once again to collaborate about mission and ministry.

At one place not long ago (a place outside metro St. Louis but beyond that it will remain unidentified), 25 or 30 folks had gathered for an education and information session with me.

I began by saying that I was there for whatever they needed, that I could talk about diocesan life, or the mission and ministry of their congregation . . . or I could even talk about *the issue*.

It got very quiet. Then the warden spoke up and said, "Bishop, out here we are of a mind to live and let live. If it's OK with you, we would rather talk about our congregation." To which there were subtle nods around the room.

My heart leapt up — because mission and ministry are the passions of my episcopate, and I was glad to get back to such things, there among the people of this congregation. **Who love their church.** And want it to be well, and to thrive.

In the mission of this diocese, I had hoped by this fall to have begun the work for establishing those two new congregations for which we have the money. The timing has proved wrong, as you may well realize: But we will do that work, still. I want to enter this important endeavor at a time when I can give it my close attention.

When my staff can, and when the leaders on the ground can. The time will come, sooner rather than later.

Beginning in January 2004, I will have in your hands a new customary for my visitations. Most of what is new is a matter of detail — but one matter is not.

To date, I have indicated that a meeting with vestry or bishop's committee is one option for using my time among you.

Henceforth, I will state that it is my desire, my expectation, that I will meet with vestry or bishop's committee.

Because: I want to support the leadership in our various places. I want to know what it is you are doing. I want to hear about what delights you and what frustrates you and what makes you mad.

Most of all, I will want to ask some questions: What is God's claim on this congregation? What is God asking you to do? How are you going to get there? How can I and my office help you get there?

I am going to ask you: **What is your plan for God's mission in this place?**

If this parish or that one can't give an answer, let no one find shame in not knowing. We are rich in the resources to discover God's claim on our lives, and at least we will know where to focus our work together.

Mission happens from our local communities of faith, our parishes and missions, or mostly not very much at all. The congregations of this diocese have been my focus, and they will continue to be.

A year ago, I stated my intention to form a task force to help clarify the identity the Episcopal Church in the Diocese of Missouri.

I said I would ask trained theologians, people in public relations and the media, and people trained in process to engage this work: I found them.

They did their work — splendidly. They gathered data, mostly from focus groups, but data then set in a theological context.

I asked for a one-sentence description of who we are. They did it in six words. **Deep in Faith. Deep in Humanity.** I have already imagined the bumper sticker.

I asked for a trifold leaflet, to express a deeper level of our identity. You have seen the first workup of that leaflet.

And I asked for a booklet, a longer, more in-depth essay. They have done their work, and they have time to present it to you on the floor of convention; they put on a workshop this afternoon, and they will do it again tomorrow.

I am more than pleased with what they have done. They have put into words in these three formats what I asked them to do, our best dreams and understandings about what it means to be the Episcopal Church in the Diocese of Missouri.

This should not be, by the way, a diocesan product in any limited sort of way. I hope that our 49 congregations will take the work and build on it, adapt it, in your various locales.

The next step, I think, is for our Diocese answer the question I intend to put to vestries and bishop's committees. So this is who we are; **then what is it that God is asking us to do?**

The next step is to plan, for our life together. If I am going to ask it in congregations, it is only right that I put the same question to our diocese.

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Bishop's Address, cont.

Intentional planning is in order. I do not want a long-range plan.

And the old fashioned idea about strategic planning in seven or ten year chunks — the world is changing too fast. *Five years* is probably too distant for much beyond the broadest of outlines. So lets look toward the middle future, into which God is calling us. And organize our resources to move that direction.

We cannot do *everything* but we can do *some* things. There are some things we **must** do. What is it that God claims from us?

So part two of a process which I set rolling last year picks up from this point: Another working group, another specific task. What do we **do** and **become** in the next few years of our life together? And how do we get there, from here?

That work, dear friends, captures my imagination. The work of mission and living into God's future — that draws my energy.

It is my desire to move that way.

And I ask you to come with me.

We do have churches to start. We have churches to develop and churches to redevelop, all over this diocese. What great work that is.

We have work to do in adult formation, a lot of work, as a matter of fact. We have work to do in stewardship. And work to do in the well-being of the clergy. Both their self-care, and the care and feeding of clergy that the people of our congregations provide them. You will hear this from me, a lot.

We have a great story to tell, about Jesus risen from the dead,

about God who has called creation into existence and who is trying to lay claim to a people. Who in turn will tell of God's claim on all people.

Reconciliation **is** our work. It is not a subheading of our work; it is the *main heading*.

Things get broken in God's beloved world. We who are baptized in the name of the holy and undivided trinity are to acknowledge brokenness when we see it.

And say that there is more to this world than "stuff gets broken." Because God restores broken things.

To be drawn into God's mission, of restoring things that are broken, is the best life I can possibly imagine.

I started this address by saying how hard dealing with "the issue" has been for me, and for many people in this diocese.

I must add, however, that we have handled it as well as diocese I know, and better than most.

Which does remind me how glad I am to be your bishop; how humbled I am to engage in this ministry among you.

And even on the worst of days, I have never regretted this terrific work you asked me to enter, two years ago.

I am indebted to you; I am committed to you. Let us then move into God's best dreams for us. And let those dreams take on flesh in your life, in mine, and in this church.

*The Rt. Rev. George Wayne Smith
Tenth Bishop of Missouri*

Reports

University of the South

Students from the Diocese of Missouri, 2002–03

College of Arts & Sciences

Nelson M. Byrd, Charleston

Advanced Degree

Janice E. Burroughs, Ballwin

Amount of Support from Congregations in the Diocese

\$325

Governing Board Representatives from Missouri

The Rt. Rev. George Wayne Smith

The Rev. Llewellyn M. Heigham Jr. (term expires 2003)

Samuel Mounger (resigned)

John Solomon (term expires November 2005)

Current Statistics

Undergraduates enrolled	1,354
Graduates enrolled	102
Advanced degree students	89
Education for Ministry enrollment	10,000
Disciples of Christ in Community enrollment	1,500
Student/Faculty ratio	10:1
Percentage of college students on financial aid	40
Percentage of college students declaring Episcopal heritage	34
Percentage of female/male students	55/45
Majors offered (college)	37
Minors offered (college)	26
Degrees offered at seminary	4
Annual budget	\$53.6 million
Endowment	\$211 million

Highlights from the 2002–03 Academic Year

The University of the South's faculty was ranked fourth best in the nation in 2003 by Princeton Review's The Best 345 Colleges. Dr. Bran Potter, Snowden Professor of Geology, was named Tennessee Professor of the Year by the Carnegie Foundation for the Advancement of Teaching.

Members of the Class of 2003 also received national recognition. German and economics major Thomas Jones of Roswell, Ga., traveled to Austria as a Fulbright Scholar; history major George Schieffler of Ft. Smith, Ark., was named a James Madison Fellow; and Latin major Ben Tuck of Cropwell, Ala., was awarded a National Collegiate Athletic Association Post-Graduate Scholarship.

This fall marked the beginning of the college's First Year Program. Developed with the support of the Mellon Foundation, the program's overall aim is to provide an intensive academic experience that integrates rigorous classroom work with out-of-class experiences.

Thirty-nine new students entered the School of Theology for the 2002–03 year, bringing the total student body to a record enrollment of 109. Seminarians come to Sewanee to study from varied backgrounds. This year's class included an attorney, a registered nurse, elementary and high-school teachers, a banker, a communications professional, and a foreign service officer. Dr. Allan M. Parrent became interim dean in February 2003, and a national search has begun for a new seminary dean.

The School of Theology's Programs Center offers spiritual growth and leadership opportunities, education at-a-distance, and continuing education for laity, clergy, and congregations. Through Education for Ministry (EFM), the Disciples of Christ in Community (DOCC), and the Center for Ministry in Small Church (CMSC), the Programs Center annually serves more than 10,000 individuals as well as dioceses and congregations.

A record number of people chose to support Sewanee this year with gifts totaling \$14,407,369. The past fiscal year was also a successful one for the Sewanee Fund, thanks to all the alumni, parents, and friends who contributed a total of \$2,729,923 toward the goal of \$2.75 million. While just short of that goal, the FY03 total is the highest amount ever raised by the Sewanee Fund, surpassing last year's total of \$376,000.

Among this year's largest contributions was a gift from David Humphreys (C '79) and his wife, Debra, who provided a major portion of the \$6.9 million construction cost of the new dormitory, Humphreys Hall, the first residence hall to be built on campus since 1968. The dormitory, which houses 119 students, opened Aug. 22.

The \$5.5 million restoration continues on All Saints' Chapel with new air conditioning and ventilation systems and repairs to the water-damaged roof and interior plaster, thanks to the generosity of dioceses, parishes, and individual donors. The organ will be rebuilt, the remaining three stained-glass windows completed, and new lighting, sound systems, and liturgical furnishings will be installed.

A major gift from Charles Nabit (C '77) and his wife, Mary Kay, will make possible a new building to house the university's painting and sculpting programs. To be called the Nabit Arts Building, the project will consolidate teaching of these arts under one roof.

Episcopal School for Ministry

The Episcopal School for Ministry was founded in 1999 for the purpose of training people for ordination as deacons to serve the Diocese of Missouri. Offering a three-year certificate program, the School is entering its fifth year and has graduated 11 students in two classes. On Saturday, Nov. 22, 2003, David Gibson will become the first graduate of the School to be ordained a deacon.

Led by the Rev. Dr. Warren Crews since its inception, the School offers a curriculum for service ministry. ESM now enrolls 18 students. In addition, the School oversees the Anglican Studies program at Eden Seminary.

2002 marks an important milestone in the development of the Episcopal School for Ministry. Both to institutionalize the School for the future and to enable it to respond to the revisions to the ordination (Title III) canons approved at the 2003 General Convention, the Bishop formed a Board of Directors to oversee the operations of the School and to expand its scope to meet the changing needs of the Diocese.

At the School's first board meeting in September 2003, the Bishop charged the School to:

- Provide a foundation for an alternative track to ordination to the priesthood;
- continue to train "servant leaders" (deacons) for the Diocese; and

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• serve as a source of learning for all the baptized who are serious about ministry.

During this fall, committees of the board have worked to establish policies and standards related to the admission, evaluation, and graduation of students; evaluate and monitor the curriculum; develop a financial reporting system; make the School better known in the Diocese; and design new programs to meet the needs of the Diocese.

The board looks forward to shaping a new institution that will serve both lay and ordained people in the Diocese of Missouri for many years

Board of Directors 2003–04

Ann Hetlage, <i>chair</i>	Dr. James Hood, <i>treasurer</i>
The Rev. Dr. Peter Van Horne, <i>vice chair</i>	
Ida Early	Burnell Esbenshade
The Ven. Robert A. Franken	Nancy McCue
The Rev. Dr. J. Edwin Heathcock	Jolly Stewart
The Rev. Dr. Michael Hoy, <i>Lutheran School of Theology</i>	
The Rev. Dr. Holly S. Nelson, <i>Eden Theological Seminary</i>	
The Rev. Dr. Lydia Agnew Speller	Eve Van Sice

Ex-Officio Members

Beverly Van Horne, *administrative assistant, secretary*
Heidi Clark, *director of Christian education, Diocese of Missouri*
The Rev. Dr. Warren Crews, *dean*
Emily Peach, *discernment coordinator, Diocese of Missouri*
The Rev. Canon Dan Smith, *canon to the ordinary, Diocese of Missouri*
The Rt. Rev. George Wayne Smith, *bishop of Missouri*

Urban Mission Commission

Since its inception in 2001, the Urban Mission Commission has been struggling in its attempt to solve the list of urban concerns outlined in the General Convention 2000 resolution D052. The commission has determined that urban mission strategy for the Diocese of Missouri should start by focusing on four major areas: Education, advocacy, new ministries, and partnerships.

Education

Throughout our process, we realized, both as a group and for the Diocese as a whole, that there was a need to educate about urban issues as much as how to address them in creative and spirit-filled ways.

Urban mission workshop: Gather civic leaders from religious, business, government, and philanthropic arenas to collaborate, network, and develop new ministries.

Diocesan Convention with urban ministry emphasis: Breakout groups to discuss topics such as gentrification and adaptation, ‘contextualizing’ the church to your local neighborhood, and claiming the Spirit on your doorstep. Key-note speaker could be nationally known Episcopal leaders in Urban Ministry, Doug Bailey, or Geoffery Curtis.

Advocacy

In the past two years, there has been much discussion concerning struggling parishes, especially with respect to diocesan budget constrictions. Members of the Urban Mission Commission found themselves in the role of listener and supporter for a few of these congregations. With an opportunity to dialogue with parish members and participate in services with one of these congregations, the commission was able to provide a larger voice in advocating for the significant ministries that one congregation provides to a community.

Advocacy can also take the form of a larger community role. One of the proposed initiatives includes:

Advocacy group participation: Diocesan and parish involvement with organizations such as CACI (Congregations Allied for Community Improvement) and MCU (Metropolitan Congregations United), and Operation Holy Ground. Participate in these existing collaboratives to promote state-funded health insurance for income-eligible children, economic development reinvestment for the city, wise transportation policies and expenditures, and safe, drug-free neighborhoods.

New ministries

New ministry includes innovative and targeted strategies to address urban issues. These proposed initiatives are concrete examples of urban mission at work.

Diocesan Urban Missioner: In concert with the recommendations of General Convention resolution D052, establish a paid diocesan staff position to develop and support urban ministries in the Diocese of Missouri.

Asset development programs: Encourage parish participation in innovative strategies that promote economic self-sufficiency of low-wealth households. Strategies include Individual Development Account (IDA) programs which are a combination of financial education and restricted matched savings accounts that are used for assets such as first-time home, post-secondary education, and microenterprise. The federal government has made a concerted effort to involve faith-based organizations in participating in these kind of programs (see Assets for Independence Act, 1998).

Lutheran Coffee Shop: The Lutheran Church is in the process of starting a coffee shop located in a transitional neighborhood of the Jeff-Vanderlieu project to create a safe space for neighbors to congregate and to provide a viable commercial base for the area. New businesses such as this one could be a unique strategy for attracting new members as well as providing a resource for developing community assets.

Development of nontraditional church models. Encourage the creative pursuit of how congregations can do ministries within their neighborhood without a traditional church physical structure. Congregations may explore acquisition of a multipurpose space or structure to be used for needs specific to the surrounding community during

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weekdays and used as a worship space on Sundays. The following ideas reflect creative and nontraditional church models that create opportunities for neighborhoods, outreach ministries, and established church ministries to work in concert to address urban issues:

Diocesan Urban Ministry Center (DMC): Suggest development of DMC in the near north city of St. Louis to house outreach ministries which may evolve as the needs of the neighborhood change. The Episcopal School for Ministry may partner with the DMC in the training of diaconal candidates. These candidates may assist in the facilitation of outreach ministries and provide worship leadership for parishes that cannot afford a permanent priest.

Partner with Head Start to provide daycare to children during weekday hours and allow for space to worship on Sundays.

Partner with MOCA (Museum of Contemporary Arts) and developing young artists program to offer after-school fine arts growth for children of the surrounding community.

Partner with Deaconess Foundation to provide program to assist women in pursuit of nursing education; provide referral assistance to loans and scholarships; daycare for students' children during school hours. Weekday daycare space could be used for tutoring, student support meetings, and used for worship on Sundays.

Partnerships

Scores from a survey conducted by the Commission at the 2002 Diocesan Convention confirmed that others in the Diocese agreed with the need for more and stronger partnerships. Although more discussion is needed regarding the potential for and type of partnerships, some ideas were proposed:

Parish partnering: A design to link appropriate Episcopal churches within this diocese toward mutually beneficial ends. One specific idea would be to bring outreach mission groups of individual parishes together to see how current ministries could be augmented, or new ministries formed.

Diocesan Council subcommittee: Develop Diocesan Council subcommittee of "diocesan servant and justice ministries." The purpose of the subcommittee would be to:

- i. Network and share ideas, mission, workforce, and resources (where applicable) with the other subcommittee member bodies;
- ii Improve communication and accountability to and from Diocesan Council, as well as for the purpose of more direct input and advice on the decisions of the Council.

This subcommittee may include, but is not necessarily limited to, the following groups:

- Dismantling Racism
- Task Force for the Hungry
- Oasis Missouri

- Capital Campaign for Ministry to the Least
- Recovery & Addiction Committee
- AIDS Task Force
- Episcopal–Presbyterian Charitable Medical Trust
- St. Louis ARC (At-Risk Children)
- Urban Mission Commission (if formed)
- Commission on Global Reconciliation (if formed)
- Church & Community
- Habitat for Humanity
- Episcopal City Mission

Centralized database resource management system: Establishing a diocesan-wide database to track requested resources and provide a resource-sharing pool.

Accomplishments

From our list of recommendations, we are pleased to note that direction has been taken in three of the four major categories. These actions are included in the list below.

Although there is much work that needs to be done, these accomplishments have served to heighten the attention to urban mission and to give serious consideration to next steps. Since the inception of the Urban Mission Commission, the following actions have occurred:

1. Two UMC members attended Episcopal College of Preacher's conference on urban ministry in Memphis in 2001.
2. Diocese of Missouri 2002 Convention:
 - a. Passed resolution for diocesan Urban Missioner.
 - b. Held convention workshop introducing urban ministry concepts & Models.
 - c. Advocated on behalf of urban parishes at workshop for diocesan budget.
 - d. Surveyed Convention delegates for input regarding priorities for urban ministry.
3. Diocese of Missouri 2003 Convention:
 - a. 2003 diocesan convention theme: Urban Ministry.
 - b. Will introduce a resolution encouraging ministries targeted to urban youth.
 - c. Will conduct workshop on innovative and proven strategies that help low-wealth households build assets (Individual Development Accounts).

St. Luke's Episcopal–Presbyterian Hospital

The past year marked St. Luke's Hospital's 137th year of service to the metropolitan area and its 28th year of service in Chesterfield. We are pleased to highlight the activities and accomplishments of the past year as we position ourselves for continued growth and success in the future. It is because of our experienced and dedicated medical staff, as well as the committed employees and volunteers who support their efforts, that St. Luke's continues to be recognized as one of the leading hospitals in the country.

St. Luke's was named one of the Top 100 Hospitals in the nation according to a study released by Solucient's 100 Top Hospitals National Benchmarks for Success. The annual study, published in *Modern Healthcare*, identifies industry benchmarks by recognizing hospitals and their management teams that demonstrate superior clinical, operation, and financial performance. St. Luke's is hon-

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ored as the only hospital in the St. Louis area to be ranked among the Top 100 Hospitals for overall performance.

St. Luke's also received a Top 100 ranking for Cardiac Services. In addition to recognition for medical excellence, the *St. Louis Business Journal* named St. Luke's among the best places to work in St. Louis. St. Luke's placed first in employee incentives and benefits, second for family friendly environment, and second in corporate culture.

In the spring of 2003, the *St. Louis Business Journal* bestowed another honor on St. Luke's, ranking the hospital first in employee incentives in its annual "Best Places to Work" issue. This special honor serves as a testament to St. Luke's commitment to its employees and a tribute to our organization's unique culture. It is this culture, composed of daily acts of compassion and camaraderie, which makes St. Luke's an amazing place to heal, hope, visit, and work.

Strategic planning and measured growth marked St. Luke's 137th year of service. With the addition of the East Medical Building, coupled with the expansion and enhancement of St. Luke's Urgent Care Centers and our partnership with the Center for Diagnostic Imaging, St. Luke's was better able to meet the needs of patients and guests both on the hospital campus and in the community. These recent changes embody St. Luke's hallmark of service: Exceptional, accessible care delivered by experienced medical professionals.

St. Luke's Center for Diagnostic Imaging was formed as a joint venture between St. Luke's Hospital, Center for Diagnostic Imaging (CDI), and Diagnostic Imaging Associates, Ltd. With centers located in St. Luke's WingHaven Medical Building and Chesterfield Valley, St. Luke's CDI offers convenient scheduling and compassionate service in a comfortable setting.

St. Luke's Urgent Care Centers are dedicated to providing convenient, cost-effective care in the community. In the past year, St. Luke's opened a new Urgent Care Center in Fenton, combined the Ballwin and Ellisville locations into a more accessible facility located on Clarkson Road, and moved the Wentzville Urgent care Center to the WingHaven Medical Building. These changes resulted in improved patient access and, at the Winghaven location, added services including cardiac care, infusion therapy, physical therapy, and diagnostic imaging provided by St. Luke's Center for Diagnostic Imaging.

St. Luke's Pediatric Care Center continues to provide health care to children in St. Louis City and County. The center offers care for children from birth to 18 years. The center accepts most insurance plans, Medicaid MC Plus, and participates in the Missouri Department of Health program, Vaccine for Kinds. Care is also available for uninsured children.

As we look ahead to a new year of possibilities and progress, we remember those who have guided our organization in the past, and recognize those who continue to lead St. Luke's into the future: our board of directors, medical staff, employees, auxiliary, and volunteers.

Chaplains of various religious traditions continue to provide pastoral care services to an ever-increasing diverse patient, family, and staff population. Our Clinical Pastoral Education program served 35 students this year in various pastoral care educational programs. In addition, St. Luke's provides supervision of the practice of min-

istry to students in our Episcopal School for Ministry.

Amidst this exciting time for growth and opportunity, we remember the heart of our organization -- our dedicated board of directors, medical staff, employees, auxiliary, and volunteers, whose combined talents make St. Luke's a regional health care leader.

Companion Diocese Committee

Visitors to Convention in Missouri

This year Missouri is delighted to receive the following visitors from our companion Diocese of Puerto Rico:

- Francisco Quinones and Rosalia Maldonado (husband and wife) from St. Michael the Archangel in Ponce, linked with St. Mark's in St. Louis. Francisco is the treasurer of the diocese and works for Episcopal Health Service, He is a cursillista and Marriage Encounter participant, a member of the Standing Committee, and on the Department of Extra Diocesan Affairs.

- The Rev. Ana Mercedes Lago from Holy Name of Jesus in Ponce, linked with Good Shepherd in Town & Country. Ana is the archdeacon of the South Deanery and has been involved in Cursillo. She is a retired professor of nursing at the Catholic University in Ponce and member of the board of St. Luke's Home Care and Hospice program.

Bishop Smith visits Puerto Rico

Bishop Smith writes: "My first visit to Puerto Rico was short, but rich. After my arrival in San Juan late Friday afternoon (amid the rainy remnants of a tropical depression), I joined Bishop David Alvarez, his family, the diocesan staff, and the local clergy for dinner — my first taste of plantain soup and Puerto Rican hospitality, both of which delighted me.

Saturday morning, Bishop Alvarez showed me the city and we spent some hours in the winding streets of Old San Juan, after which, we lunched at a Cuban restaurant.

Sunday morning, I worshipped with the Spanish-speaking congregation at La Catedral de San Juan Bautista, where I struggled to follow the service and sermon. Some of it I got. I was asked to vest, to give absolution, peace, and blessing, all in Spanish. The congregation was more than gracious in accepting the accented Spanish from this norteamericano. In fact, there were more than gracious in all things.

Sunday night I went to the diocesan dinner in Ponce, the central purpose of my trip. About 300 people gathered to recognize and honor various lay and ordained ministries in the Diocese. The easy formality of the evening captivated me, as did the joy these our friends find in their church and their families and the regard they showed me, a visitor among them.

Bishop Alvarez and I, in the presence of this gathering, signed the renewal of our covenant of companionship. I came away from this quick visit filled with the joy of new friendships — and a few ideas about how we might strengthen our bonds."

Missourians attend Convention in Puerto Rico

The Rev. Tamsen Whistler, rector of Trinity in St. Charles; her husband, Robert Brown, director of Communications in the Diocese; and their nine-year-old son, Wilson, represented the Diocese of Missouri at the annual convention of the Diocese of Puerto Rico.

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They experienced the Puerto Ricans' famous hospitality during their visit, Oct. 24–27.

Along with attending the diocesan convention, the Missouri visitors took part in the annual West Indies dinner at the Cathedral of St. John the Baptist and accompanied Bishop David Alvarez on a visitation to Dan Juan Tadeo in Aibonito.

During the convention they met delegates from Trinity's companion congregation, Santa Maria Magdalena in Levittown, and its new interim pastor. They also witness the formal inauguration of the companion relationship between Puerto Rico and Venezuela. Both were admitted to full membership in the Episcopal Church at this summer's General Convention.

Cookbook a success

The CDC developed and distributed a bilingual cookbook. This proved to be highly successful. A few copies are yet available at Convention time, so don't delay. Get yours while they last.

Youth

As has been the tradition with the linkage with Puerto Rico, the CDC again received two youths, Clarisa Benjamin and Virelys Quintana, to attend the senior-high session at Cliff Springs Camp. The girls were delighted with the hospitality and warmth with which they were received. They offered great thanks to their hosts, Thom and Lore Gross of Christ Church Cathedral, and to Jim McGahey, who provided transportation.

The CDC needs a youth-oriented individual to serve on our committee. Anyone interested should contact Eunice French at (573) 364-9000 (office) or (573) 364-7564 (home).

Flower Festival

The CDC made and sold sloppy joes at the Flower Festival, thus lending our support to this wonderful event.

Hispanic ministry

The CDC believes that there is a huge opportunity for evangelism within the Hispanic community in the St. Louis area. Support is needed from the diocesan community. If you concur with the CDC, please make your feelings known. Any suggestions will be greatly appreciated.

Brochure updated

An updated brochure presents background information on the Commonwealth of Puerto Rico, the early Church, and the state of the Church today. How to get involved, the role of the CDC and names/phone numbers of committee member are also included. To get your copy, contact any CDC member.

Sudan considered

Bishop Smith asked the CDC to consider establishment of a three-way linkage between Puerto Rico, Sudan, and Missouri. To this end, the CDC received reports from the Rev. Rob Price and Debbie Smith on their visits to Sudan. After much prayer and deliberation, we decided not to pursue this initiative, largely due to budgetary constraints, security concerns, and the fact few are able to participate in linkages that are so distant from Missouri.

Chris Jurewicz, chair

The Episcopal Church Women have again been privileged to assist with the light breakfast provided for confirmands coming to Christ Church Cathedral.

In May we hosted our second annual "Eat, Meet, and Mingle" event. It was well attended and after dinner, Kathi MacDonald held us spellbound relating her year-long experiences while working in Israel.

Three board members and several members from All Saints' in St. Louis attended the Province V annual meeting in Rockford, Ill., last spring.

Since no scholarships were awarded last year, we were able to award two this year. After much prayerful time, they went to:

- Jen Claypool, Episcopal Campus Ministry, Washington University, and
- Brenda Okpala, a member of Holy Communion in University City.

Three board members attended the Triennial Meeting in Minneapolis this summer. It is held in parallel with General Convention for financial reasons and to take advantage of the ambience and presence of the whole Church.

During business meetings, the United Thank Offering grants were approved as well as reports received from their women involved in the many outreach ministries. More than 200 workshops were presented explaining new techniques for solving old problems.

Also at this meeting, Carolyn Daniels, a member of Transfiguration, Lake St. Louis, received an Honored Woman certificate. Not only is Carolyn our treasurer, she has devoted many years working for our board and has held several different positions on committees for the Diocese.

Once again, stuffed animals provided by Kay Hegler of Christ Church, Rolla, were sold for a very minimal price at Flower Festival. This has been an annual gift to the children of the Diocese.

In October, our annual meeting was held in conjunction with the Artisans Fair. This was a new and innovative approach in our effort to reach out to many in our Diocese. There was a great array of items available to purchase.

Our hope for the coming year is that West and/or South Convocation will be more active. Perhaps one or both would host an event such as "Meet, Eat, and Mingle."

Margie Bowman, president

Standing Committee & Corporation of the Episcopal Diocese of Missouri

This past year, the Standing Committee gave consent for candidacy and ordinations follows:

Candidacy for Holy Orders

- May 27 — Jonathan Mark Erdman and Harold David Gibson
- June 24 — Teresa Kathryn Mithen
- Sept. 23 — Susan Rice Naylor

Ordination to the Diaconate

- Nov. 23, 2002 — Marion Bridget Rectenwald, Robert Richard Rhodes, and Irene Clifford Jones
- Feb. 25 — Dr. Carol Ann Wesley and Dr. John William Kilgore
- Sept. 23 — Harold David Gibson
- Oct. 21 — Jonathan Mark Erdman and Teresa Kathryn Mithen

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Reports, cont.

Ordination to the Priesthood

• March 25 — The Rev. Irene Clifford Jones, the Rev. Marion Bridget Rectenwald, and the Rev. Robert Richard Rhodes

• July 22 — The Rev. Dr. Carol Ann Wesley.

During the past year the Standing Committee gave consent for the following diocesan elections:

- West Texas for bishop coadjutor
- Texas for suffragan
- Iowa for the election of the Rev. Alan Scarfe as ninth bishop
- Easton for the election of the Rev. James J. Shand as 10th

Reports, cont.

bishop.

We received Notices of Renunciations of the Ordained Ministry of:

- Jeffrey Scott Mikita, Diocese of Pittsburgh
- Jeffrey Hopper, Diocese of Lexington.

We received notice of suspension of the Rev. Thomas Doyle of our own Diocese. This is a seven-year voluntarily accepted suspension beginning Feb. 13, 2003.

Standing Committee gladly approved the Bishop's appointment of Dr. Katherine Jahnige to the Episcopal-Presbyterian Charitable Health and Medical Trust.

Leadership Conferences

The Vestry/Bishop's Committee Leadership Conference was held at Grace Church, Kirkwood, March 1. Bishop Smith was the keynote speaker and talked with us about "Management and Survival vs. Leadership and Mission."

As to the Leadership Conference for 2004, mark your calendars for March 6 at St. Martin's in Ellisville.

Property decisions

The Standing Committee and COEDMO approved a proposal from St. Martin's, Ellisville, to negotiate loans and purchase two residential properties adjacent and to the south of the church's property. St. Martin's will use the \$75,000 received from the sale of some of its frontage on Clayton Road to the Missouri Department of transportation. A loan will be obtained for approximately \$285,000 for the remainder of the mortgage on the two properties.

The Standing Committee and COEDMO gave consent to All Saints' in Farmington to enter into an agreement with Chaumette Vineyard to lease the chapel on Vineyard Properties for \$1 a year;

and also gave consent for the chapel to be a consecrated place of worship. The contents of the chapel are from the furnishings of the deconsecrated St. David's Chapel on the Thompson Center property. The Chapel of St. Vincent's-in-the-Vineyard was consecrated on Oct. 5.

The Standing Committee and COEDMO also gave consent to Christ Church in Cape Girardeau to sell five acres of land valued at \$140,000 and to use these and other financing proceeds to purchase and improve land adjacent to church properties for parish office, work area, rector's office, library, and two multipurpose rooms.

The COEDMO trustees authorized the Bishop to enter into a lease/purchase agreement with the Vineyard Community Church in connection with the property located at 2154 Dougherty Ferry Road in Des Peres (formerly Epiphany Episcopal Church). The terms include a 36-month lease for \$2,000 a month with \$333.33 per month being credited toward a purchase price of \$400,000. The remaining rental proceeds will be used to pay off a mortgage and an outstanding White Fund loan, with the rest going to the Program Fund.

Other actions

There were no requests for changes in by-laws.

COEDMO received and approved the audit of the Diocese's finances by Huber, Ring, Helm & Company.

COEDMO resolved that a subcommittee of the Commission on Ministry be formed to review applications for grants from the accrued income of the Theological Education Fund. The subcommittee will make recommendations to the Bishop and COEDMO for approval of grants to full-time seminary students who are postulants or candidates for Holy Orders in the Diocese.

COEDMO considered grant requests from the Church Assistance Endowment Fund totaling \$52,629 and made grants of \$34,850 in amounts ranging from \$2,000 to \$7,500.

The trustees adopted a policy for the Aged and Infirm Clergy Fund to make grants to retired clergy and their spouses of up to \$600 per person if out-of-pocket medical or prescription drug expenses totaled more than \$2,000 per person, if the cleric was canonically resident in Missouri, classified as full-time, and had worked at least five years in the Diocese at the time of his or her retirement and was at least 65 years of age.

The Rev. W. Nathaniel Pyron, president

Financial Position of the Diocese

Dec. 31, 2003

Assets

	<u>Unrestricted</u>	Temporarily <u>Restricted</u>	Permanently <u>Restricted</u>	<u>TOTALS</u>	<u>2003</u>	<u>2002</u>
Cash	\$ 451,266	\$ 58,432		\$ 509,698	\$ 455,525	
Receivables	337,363	4,724		342,087	253,100	
Pledges		138,166		138,166	316,996	
Notes		<u>2,986,375</u>		<u>2,986,375</u>	<u>2,080,750</u>	
Investments	10,569,803	747,238	\$ 19,050,871	30,367,912	28,010,278	
TOTAL	\$ 11,358,432	\$ 3,934,935	\$ 19,050,871	\$ 34,344,238	\$ 31,116,649	

Liabilities and Net Assets

Liabilities	\$ 2,007,124		\$ 2,007,124	\$ 1,659,996	
Net assets	9,351,308	\$ 3,934,935	\$ 19,050,871	32,337,114	29,456,653
TOTAL	\$ 11,358,432	\$ 3,934,935	\$ 19,050,871	\$ 34,344,238	\$ 31,116,649

2003 Investments

	<u>Unrestricted</u>	Temporarily <u>Restricted</u>	Permanently <u>Restricted</u>	<u>Total</u>
Money market accounts	\$ 465,913	\$ 12,866	\$ 570,582	\$ 1,049,361
Corporate stocks	1,439,267	17,786	8,319,660	9,776,713
Corporate bonds			3,319,660	3,372,871
Foreign equities	54,882	1,589	478,676	535,147
Managed equity funds	205,313		1,582,229	1,787,542
Managed bond funds	1,059,084	20,157	3,805,433	4,884,674
US Government obligations	9,510		921,420	930,930
Diocesan Investment Trust				
Fixed income fund	2,973,595	347,374		3,320,969
Equity fund	4,362,239	347,466		4,709,705
TOTAL	\$ 10,569,803	\$ 747,238	\$ 19,050,871	\$ 30,367,912

Net Assets

Unrestricted		<u>2003</u>		<u>2002</u>
	\$	9,351,308	\$	8,626,575
Donor restricted				
White Memorial Trust (temporarily restricted)		3,038,774		2,594,088
Capital Campaign (temporarily restricted)		<u>896,161</u>		<u>996,735</u>
Total of temporarily restricted	\$	3,934,935	\$	3,590,823
Permanently restricted				
White Memorial Trust		11,256,289		10,490,690
Thompson Memorial Trust		7,693,195		6,655,973
Shank Memorial Trust		<u>101,387</u>		<u>92,592</u>
Total of permanently restricted	\$	19,050,871	\$	17,239,255
Total net assets	\$	32,337,114	\$	29,456,653

Financial Position of the Diocese, cont.

Notes Receivable

Notes receivable from parishes and missions for loans from the Kelton E. White and Alma Mayland White Memorial Trust, interest ranging from 4 to 5 percent and due at various dates through 2031 and secured by the church properties.

	<u>2003</u>	<u>2002</u>		
Good Shepherd/Town & Country	\$ 127,142	\$ 138,261	<u>Amounts to be collected</u> 2004 \$50,957 2005 106,503 2006 58,423 2007 656,601 2008 53,679 Thereafter 2,060,212 TOTAL \$2,986,375	
Transfiguration/Lake St. Louis	623,858	293,305		
Epiphany/Kirkwood (closed)	65,000	65,000		
St. Timothy's/Creve Coeur	15,819	18,744		
Christ Church Cathedral/St. Louis	1,000,000	1,000,000		
Grace Church/Kirkwood	341,685	413,795		
St. Matthew's/Warson Woods	24,167	28,310		
Corporation of the Episcopal Diocese of Missouri	55,337	123,335		
Christ Church/Rolla	733,367	NA		
TOTAL	\$ 2,986,375	\$ 2,080,750		

Program Support Funds

	Cash Reserve Fund	Perm Fund for Support Episcop	Bedal Trust Fund	Diocesan Mission & Church Extension Fund	Ellen Harris Fund	St. Steph Clergy Housing Fund	James Theodore Walker Dio Trust Fund	Other Endow Fund
ASSETS								
Cash	70,000							
Receivables		180,000						
Investments		<u>188,541</u>	<u>144,601</u>	<u>16,006</u>	<u>275,523</u>	<u>101,264</u>	<u>1,422,581</u>	<u>252,529</u>
TOTAL	70,000	368,541	144,601	16,006	275,523	101,264	1,422,581	252,529
LIABILITIES								
NET ASSETS	70,000	368,541	144,601	16,006	275,523	101,264	1,422,581	(18,087)
REVENUE								
Investment net gains (losses) net	238	28,715	15,097	1,601	15,199	10,411	108,904	(18,087)
Miscellaneous		<u>180,000</u>						
TOTAL	238	208,715	15,907	1,601	15,199	10,411	108,904	(18,087)
EXPENSES								
	0	0	0	0	0	0	0	0
NET DECREASE in ASSETS	238	208,715	15,907	1,601	15,199	10,411	108,904	(18,087)
NET ASSETS BEGINNING of YEAR	69,762	159,826	129,504	14,405	260,324	90,853	1,313,677	270,616
NET ASSETS END of YEAR	70,000	368,541	144,601	16,006	275,523	101,264	1,422,581	252,529

	Mehegan Fund	Stribling Fund	Hughes Fund	Total Program Support Funds
ASSETS				
Cash				\$70,000
Receivables				
Investments				<u>2,401,045</u>
TOTAL	0	0	0	2,651,045
LIABILITIES				
NET ASSETS	0	0	0	2,651,045
REVENUE				
Investment net gains (losses) net	(47,564)	(8,502)	(10,984)	95,028
Miscellaneous				<u>180,000</u>
TOTAL	(47,564)	(8,502)	(10,984)	275,028
EXPENSES				
	0	0	0	0
NET DECREASE in ASSETS	(47,564)	(8,502)	(10,984)	275,028
NET ASSETS BEGINNING of YEAR	47,564	8,502	10,984	2,376,017
NET ASSETS END of YEAR	0	0	0	2,651,045

Other Diocesan Funds

	General Convention Deputies Fund	Girls Friendly Society Fund	Future Mission	Cadigan Fellowship	Church Assistance Endowment Fund
ASSETS					
Cash	\$377	\$7,857	\$17,469	\$18,100	\$(10,885)
Receivables		51	483	510	3,758
Investments		<u>10,144</u>	<u>65,155</u>	<u>100,960</u>	<u>618,902</u>
TOTAL	377	17,782	83,107	119,570	611,775
LIABILITIES					
NET ASSETS					
Unrestricted	377	17,782	83,107	119,570	611,775
Temporarily Restricted					
TOTAL NET ASSETS	377	17,782	83,107	119,570	611,775
REVENUE					
Contribution—Other					
Miscellaneous	5,375				
Dividend & Interest Income		224	2,203	2,014	44,958
Investment gain—Net		<u>1,551</u>	<u>6,076</u>	<u>15,404</u>	<u>45,814</u>
TOTAL INCOME	5,375	1,775	8,279	17,418	90,814
EXPENSES					
Episcopal Witness in Missouri	34,854				
Youth & Campus Ministries				1,500	
Church & Community					
Congregational Development			20,000		42,992
Clergy & Their Families					
Capital Campaign					
TOTAL EXPENSES	34,854	0	20,000	1,500	42,992
REVENUE OVER/ (UNDER) EXPENSES	(29,479)	1,775	(11,721)	15,918	47,850
TRANSFERS	10,500				
NET INCREASE/ (DECREASE) IN NET ASSETS	(18,979)	1,775	(11,721)	15,918	47,850
NET ASSETS BEGINNING OF YEAR	19,356	16,007	94,828	103,652	563,925
NET ASSETS END OF YEAR	377	17,782	83,107	119,570	611,775

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Other Diocesan Funds, cont.

	Aged and Infirm Clergy Fund	Theological Education Fund	Office Equipment Fund	Bishop Transition Fund	Campus Ministry Fund
ASSETS					
Cash	\$(449)	\$16,068	\$(2,733)	\$374	\$(2,358)
Receivables	4,579	646	950	203	1,996
Investments	<u>883,613</u>	<u>100,594</u>		<u>30,773</u>	<u>331,103</u>
TOTAL	887,743	117,308	(1,783)	31,350	330,741
LIABILITIES					
NET ASSETS					
Unrestricted	887,743	117,308	(1,783)	31,350	330,741
Temporarily Restricted					
TOTAL NET ASSETS	887,743	117,308	(1,783)	31,350	330,741
REVENUE					
Contribution—Other					
Miscellaneous		14,251	8,736		
Dividend & Interest Income	17,775	2,495		646	7,912
Investment gain—Net	<u>131,634</u>	<u>11,974</u>		<u>2,288</u>	<u>41,236</u>
TOTAL INCOME	149,389	28,720	8,736	2,934	49,148
EXPENSES					
Episcopal Witness in Missouri			14,976		
Youth & Campus Ministries					22,450
Church & Community					
Congregational Development					
Clergy & Their Families	32,364	1,250			
Capital Campaign					
TOTAL EXPENSES	32,364	1,250	14,976		22,450
REVENUE OVER/ (UNDER) EXPENSES	117,025	27,470	(6,240)	2,934	26,698
TRANSFERS		5,000			
NET INCREASE/ (DECREASE) IN NET ASSETS	117,025	32,470	(6,240)	2,934	26,698
NET ASSETS BEGINNING OF YEAR	770,718	84,838	4,457	28,416	304,043
NET ASSETS END OF YEAR	887,743	117,308	(1,783)	31,350	330,741

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Other Diocesan Funds, cont.

	Lichtenberger Trust	Lambeth Fund	WA Jones Endowment Fund	Rehkopf Archives Fund	St. Mary's Fund
ASSETS					
Cash	\$808	\$5,740	\$3,015	\$2,545	\$(3,409)
Receivables	9				
Investments	<u>1,811</u>				<u>46,295</u>
TOTAL	2,628	5,740	3,015	2,545	42,886
LIABILITIES					
NET ASSETS					
Unrestricted	2,628	5,740	3,015	2,545	42,886
Temporarily Restricted					
TOTAL NET ASSETS	2,628	5,740	3,015	2,545	42,886
REVENUE					
Contribution—Other					
Miscellaneous					
Dividend & Interest Income	39		537	54	
Investment gain—Net	<u>271</u>		<u>3,784</u>		<u>7,228</u>
TOTAL INCOME	310		4,321	54	7,228
EXPENSES					
Episcopal Witness in Missouri					
Youth & Campus Ministries					
Church & Community					
Congregational Development					1,610
Clergy & Their Families					
Capital Campaign					
TOTAL EXPENSES					1,610
REVENUE OVER/ (UNDER) EXPENSES	310		4,321	54	5,618
TRANSFERS					
NET INCREASE/ (DECREASE) IN NET ASSETS	310		4,321	54	5,618
NET ASSETS BEGINNING OF YEAR	2,318	5,740	25,826	2,491	37,268
NET ASSETS END OF YEAR	2,628	5,740	30,147	2,545	42,886

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Other Diocesan Funds, cont.

	Prince of Peace Fund	Disaster Relief Fund	Rockwell Campus Ministry Fund	Ascension Building Fund	Communica- tions Fund	Sudan Relief
ASSETS						
Cash	\$295	\$99	\$1,617	\$10,610	\$14,806	\$100
Receivables	21	9				
Investments	<u>6,369</u>	<u>2,703</u>				
TOTAL	6,685	2,811	1,617	10,610	14,806	100
LIABILITIES			32			
NET ASSETS						
Unrestricted	6,685	2,811	1,585	10,610	14,806	100
Temporarily Restricted						
TOTAL NET ASSETS	6,685	2,811	1,617	10,610	14,806	100
REVENUE						
Contribution—Other			49,904			
Miscellaneous			7,949		6,992	100
Dividend & Interest Income	71	30				
Investment gain—Net	<u>1,295</u>	<u>550</u>				
TOTAL INCOME	1,366	580	54,853		6,992	100
EXPENSES						
Episcopal Witness in Missouri Youth & Campus Ministries			78,535			
Church & Community Congregational Development Clergy & Their Families					14,452	
Capital Campaign						
TOTAL EXPENSES			78,535		14,452	
REVENUE OVER/ (UNDER) EXPENSES	1,366	580	(23,682)		(7,460)	100
TRANSFERS						
NET INCREASE/ (DECREASE) IN NET ASSETS	1,366	580	(23,682)		(7,460)	100
NET ASSETS BEGINNING OF YEAR	5,319	2,231	25,267	10,610	22,266	0
NET ASSETS END OF YEAR	6,685	2,811	1,585	10,610	14,806	100

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Other Diocesan Funds, cont.

	New Witness Fund	New Ministries on Campus	New Visions for Community Ministry	Kelton White Fund	Capital Campaign Fund	Grand Total Other Diocesan Funds
ASSETS						
Cash	\$36,483	\$36,483	\$10,983	\$(21,888)	\$58,432	\$204,458
Receivables	3,326	3,326	3,326	3,006,569	142,890	3,172,788
Investments	<u>523,331</u>	<u>523,331</u>	<u>523,331</u>	<u>1,861,924</u>	<u>694,839</u>	<u>6,351,000</u>
TOTAL	563,140	563,140	537,640	4,846,605	896,161	9,728,246
LIABILITIES						32
NET ASSETS						
Unrestricted	563,140	563,140	537,640	1,807,831		5,793,279
Temporarily Restricted				<u>3,038,774</u>	<u>896,161</u>	<u>3,934,935</u>
TOTAL NET ASSETS	563,140	563,140	537,640	4,846,605	896,161	9,728,246
REVENUE						
Contribution—Other						66,402
Miscellaneous						43,403
Dividend & Interest Income	13,255	13,255	13,255	543,545	18,895	681,143
Investment gain—Net	<u>60,252</u>	<u>60,252</u>	<u>60,252</u>	<u>125,188</u>	<u>75,840</u>	<u>650,889</u>
TOTAL INCOME	73,507	73,507	73,507	668,733	94,735	1,441,837
EXPENSES						
Episcopal Witness in Missouri						14,976
Youth & Campus Ministries						121,983
Church & Community			25,500			25,500
Congregational Development						113,838
Clergy & Their Families						33,614
Capital Campaign					<u>195,309</u>	<u>195,309</u>
TOTAL EXPENSES			25,500		195,309	505,220
REVENUE OVER/ (UNDER) EXPENSES	73,507	73,507	48,007	688,733	(100,574)	936,617
TRANSFERS				(106,883)		(91,383)
NET INCREASE/ (DECREASE) IN NET ASSETS	73,507	73,507	48,007	561,850	(100,574)	845,234
NET ASSETS BEGINNING OF YEAR	489,633	489,633	489,633	4,284,755	996,735	8,882,980
NET ASSETS END OF YEAR	563,140	563,140	537,640	4,846,605	896,161	9,728,214

Custodial Funds

	St. Paul's/ Ironton	Episcopal Church Women Education	Hunger Task Force	St. Stephen's –Donaldson Fund	John Allin Fellowship	Farmington Ora Mosier Trust Fund
ASSETS						
Cash			\$16,274	\$11,926	\$(395)	\$10,444
Receivables	\$445	\$143		5,536	243	3,200
Investments	<u>47,366</u>	<u>28,268</u>		<u>1,078,592</u>	<u>35,950</u>	<u>428,186</u>
TOTAL	47,811	28,411	16,274	1,096,054	35,798	441,830
LIABILITIES	47,811	28,411	16,274	1,096,054	35,798	441,830
LIABILITIES AT DEC. 31, 2002	155,454	24,080	3,760	926,993	40,968	441,830
				COEDMO Properties Fund	Total Custodial Funds	
ASSETS	St. Francis/ Wildwood	Alice & Grace Miller	David Gibson Discretionary			
Cash	\$2,971	\$4,651	\$16,274	\$(13,435)	\$34,064	
Receivables	129	688			10,384	
Investments	<u>19,633</u>	<u>94,146</u>			<u>1,732,141</u>	
TOTAL	22,733	99,395	16,274	(13,435)	1,776,589	
LIABILITIES	22,733	99,395	16,274	(13,435)	1,776,589	
LIABILITIES AT DEC. 31, 2002	20,082	74,539	3,760	(5,618)	1,576,896	

Thompson Fund

RECEIPTS	<u>ACTUAL</u>	<u>BUDGET</u>
Dividend and interest income	\$241,370	\$273,225
Thompson Center Contract	340,000	0
Prior Year Balance	<u>98,862</u>	<u>98,862</u>
TOTAL RECEIPTS	680,232	372,087
DISBURSEMENTS		
Youth & Campus Ministries		
St. Augustine's/Voorhees/St. Paul's	1,000	1,000
University of the South	<u>500</u>	<u>500</u>
Subtotal	1,500	1,500
Clergy & Their Families		
Clergy Events	<u>2,500</u>	<u>2,500</u>
Subtotal	2,500	2,500
Congregational Development		
CDO Consultants	0	5,500
Transfiguration/Lake St. Louis	10,000	10,000
St. Martin's/Ellisville	31,069	28,225
Program Fund Contribution	<u>17,330</u>	<u>0</u>
Subtotal	58,399	43,725
Episcopal Witness in Eastern Missouri		
New Ventures/Special projects	4,328	11,362
Program Support Funds	<u>2,669</u>	<u>7,500</u>
Subtotal	6,997	18,862
Office of the Bishop		
Auto Purchase	5,000	5,000
Bishop's Gifts & Entertainment	9,239	10,000
Bishop's Discretionary Fund	10,000	10,000
Professional Expenses		
Canon to Ordinary	6,202	5,000
Christian Education Coordinator	1,175	1,000
Chief Financial Officer	2,928	3,000
CDO/Discernment	2,820	1,500
Staff Compensation	255,354	265,500
Staff Continuing Education	7,500	5,000
Thompson Center Property Expense	165,000	0
Bishop's Reserve Fund-Future Projects	<u>145,618</u>	<u>0</u>
Subtotal	610,836	306,000
TOTAL DISBURSEMENTS	680,232	372,587
BALANCE	0	(500)

Program Fund of the Diocese

	2003 Budget As adopted by Convention 11/21/2002	2003 Budget Revised by Council 6/27/2003	2004 Budget As adopted by Convention 11/22/2003
REVENUE			
Parishes & Missions Assessment	\$1,154,710	\$1,154,710	\$1,190,130
Provision for Review Adjustments	(30,000)	(288,351)	(68,626)
Investments	206,000	206,000	180,000
Miscellaneous	100,000	100,000	177,000
Thompson Fund Contribution	0	17,330	0
Prior Year Fund Balance	<u>62,900</u>	<u>101,110</u>	<u>0</u>
TOTAL REVENUE	1,493,610	1,350,799	1,478,504
EXPENSES			
Episcopal Witness			
Annual Convention	15,000	5,000	7,500
Archives	15,000	12,750	15,500
Audit	17,000	15,400	17,000
Communications	28,500	28,500	32,000
Companion Relationship	11,000	8,000	5,000
Confirmations	2,000	1,000	2,000
Contingency	7,500	9,197	7,500
Diocesan Council	5,000	5,000	5,000
Dismantling Racism	10,000	7,500	7,500
Episcopal Church Women	2,000	2,000	2,000
Episcopal City Mission	25,000	25,000	35,000
Episcopate and Support	410,000	403,000	385,000
Equipment	7,500	7,500	10,000
Insurance	11,000	11,000	12,750
Interfaith Partnership	500	400	500
International Development	8,600	0	0
Interpreters for the Deaf	1,200	1,000	1,000
National Church Assessment	238,110	238,110	268,354
Office Expenses	40,000	34,000	43,600
Office Space	15,000	15,000	26,500
Printed Materials	2,000	1,000	2,000
Professional Fees	50,000	40,000	40,000
Province of the Midwest (V)	3,500	2,815	3,500
Standing Committee	500	142	500
Telephone	<u>11,000</u>	<u>9,350</u>	<u>9,500</u>
Subtotal	936,910	882,664	939,204
Ministry Among Clergy & Their Families			
Clergy Continuing Education Grants	10,500	8,925	8,000
Clergy Events	6,000	5,100	9,000
Clergy Spouse Events	2,500	2,500	2,500
Commission on Ministry	7,000	7,000	13,500
Employee Assistance Program/Pastoral Care	8,000	7,500	8,500
Episcopal School for Ministry	35,250	30,250	36,600
Lay Leadership Continuing Education Grants	3,500	2,975	3,500
New Ministries/New Beginnings	3,500	1,000	2,000
Retired Clergy/Spouse Events	500	168	400
Theological Education Fund	<u>6,000</u>	<u>5,000</u>	<u>6,000</u>
Subtotal	82,750	70,418	90,000
Youth & Campus Ministries			
Campus Ministry	84,950	84,950	34,700
Campus Ministry & Christian Education Coordinators	0	0	155,000
Christian Education	42,500	42,500	6,300
Cliff Springs Camp & Budget	0	0	12,200
Youth Work	<u>8,000</u>	<u>2,900</u>	<u>3,700</u>
Subtotal	135,450	130,350	211,900

Program Fund of the Diocese, cont.

	2003 Budget As adopted by Convention 11/21/2002	2003 Budget Revised by Council 6/27/2003	2004 Budget As adopted by Convention 11/22/2003
Church & Community			
12-Step Violence Program	\$10,000	\$10,000	\$0
Community Ministry Grants	8,000	3,500	15,000
New Hope Recovery Center	29,000	14,000	0
Youth Empowerment Skills	<u>27,000</u>	<u>23,375</u>	<u>18,000</u>
Subtotal	74,500	50,875	33,000
Congregational Development			
Trinity/De Soto	4,200	4,200	0
St. Stephen's/Ferguson	10,000	7,500	0
Trinity/Hannibal & St. Paul's/Palmyra	6,500	6,500	8,000
Trinity/Kirksville	21,000	21,000	21,000
Transfiguration/Lake St. Louis	25,000	25,000	20,000
Mid-Missouri Cluster	18,000	27,600	25,000
Pike County Churches	5,000	2,500	0
St. Paul's/Sikeston	0	0	11,000
Ascension/St. Louis	20,000	20,000	18,500
St. Stephen's/St. Louis	21,500	21,500	0
St. James & St. John/Sullivan	15,000	5,500	8,600
Good Shepherd/Town & Country	7,500	7,500	0
St. Matthew's/Warson Woods	0	0	7,500
St. Francis'/Wildwood	60,000	60,000	40,000
20/20-Evangelism	1,500	0	5,000
Education for Ministry	1,500	1,500	1,500
Leadership Conference	1,500	613	1,500
Oasis Missouri	1,000	850	1,000
Percept	3,300	3,300	3,300
Stewardship	<u>0</u>	<u>0</u>	<u>1,000</u>
Subtotal	222,500	215,063	172,900
Transfers			
Bishop Coadjutor Transition	30,000	13,800	20,000
General Convention Deputies	10,500	10,500	11,000
Lambeth	<u>1,000</u>	<u>0</u>	<u>500</u>
Subtotal	41,500	24,300	31,500
TOTAL EXPENSES & TRANSFERS	\$1,493,610	\$1,373,670	\$1,478,504
SURPLUS/(DEFICIT)	0	(\$22,871)	0

Congregation Finances 2002

<i>Parochial Report Line</i>	<u>Pledging Units</u>	<u>Amount Pledged</u>	<u>Plate & Pledge</u>	<u>Total Operating Revenues</u>	<u>Total Non-Operating Revenues</u>	<u>Total Revenues</u>
	1	2	3	B	C	D
Bonne Terre	0	0	\$895	\$4,105	0	\$4,105
Cape Girardeau	35	\$101,835	103,608	126,094	\$7,964	134,058
Caruthersville	0	0	15,661	20,929	355	21,284
Clarksville	7	8,860	9,658	11,783	4,691	16,474
Columbia	247	362,132	393,952	401,876	660,002	1,061,878
De Soto	16	5,972	19,091	26,720	156	28,876
Farmington	21	30,180	52,564	106,944	3,322	10,266
Fulton	7	20,000	22,123	24,058	3,500	27,558
Hannibal	39	45,000	62,298	72,093	500	72,593
Ironton	11	10,260	15,363	103,648	38,435	142,083
Jefferson City	149	170,703	174,708	201,753	44,324	246,077
Kirksville	25	27,890	41,743	62,880	17,958	80,838
Lake St. Louis	62	80,130	89,250	119,753	84,104	110,266
Louisiana	10	14,260	14,375	16,056	0	16,056
Mexico	7	16,240	29,817	32,935	265	33,200
Moberly	--	--	--	--	--	--
Palmyra	3	2,460	676	18,336	0	18,336
Poplar Bluff	36	76,850	91,753	94,673	3,804	98,477
Portland	0	0	6,694	9,271	308	9,579
Prairieville	0	0	3,603	4,514	0	4,514
Rolla	104	155,814	165,919	180,190	135,544	315,734
St. Charles	88	129,000	148,578	159,200	48,347	207,597
St. James	0	0	16,948	43,092	0	43,092
Sikeston	36	71,800	66,528	68,501	7,242	75,742
Sullivan	--	--	--	--	--	--
 ST. LOUIS						
All Saints'	--	--	--	--	--	--
Ascension	--	--	--	--	--	--
Christ Church	175	288,735	353,521	446,812	439,187	885,999
St. Augustine's	--	--	--	--	--	--
St. John's	0	0	6,914	19,342	0	19,342
St. Mark's	53	85,895	94,032	127,860	14,797	142,657
St. Paul's	24	34,000	41,630	44,425	12,851	57,276
St. Stephen's	15	12,254	20,958	53,845	0	53,845
Trinity	97	190,197	228,460	274,997	45,058	320,054
Clayton	633	1,475,805	1,643,225	2,060,401	190,151	2,250,552
Crestwood	76	132,841	144,952	160,772	2,325	163,097
Creve Coeur	127	315,671	294,432	345,043	363,784	708,827
Ellisville	208	439,984	479,773	512,137	194,833	706,970
Ferguson	92	101,902	117,746	126,394	13,666	140,060
Florissant	89	129,646	135,670	146,556	28,125	174,681
 KIRKWOOD						
Grace	264	368,400	401,325	450,351	264,185	714,536
St. Thomas'	17	10,412	10,911	26,132	356	26,488
Ladue	435	741,426	763,838	763,838	43,201	807,039
Manchester	45	86,214	87,045	103,599	13,545	117,144
Town & Country	0	0	234,044	251,407	5,077	256,484
University City	82	140,092	149,787	413,627	178,476	592,103
Warson Woods	48	91,760	85,082	87,133	762	87,895
Webster Groves	273	530,293	538,700	595,587	220,127	815,714
Wildwood	30	52,964	55,356	115,640	363	116,003
TOTALS	3,686	\$6,687,887	\$7,524,959	\$9,335,302	\$3,091,690	\$12,426,992

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Congregation Finances 2002, cont.

<i>Parochial Report Line</i>	<u>To Diocese</u> 12	<u>Outreach</u> 13	<u>Operating Expenses</u> 14	<u>Non-Operating Expenses</u> F	<u>Total Expenses All Accounts</u> G	<u>Net Disposable Budget Income</u> A
Bonne Terre	\$316	0	\$3,313	\$200	\$3,829	\$4,105
Cape Girardeau	9,857	\$525	118,732	12,577	141,691	126,094
Caruthersville	0	840	20,135	355	21,330	20,929
Clarksville	1,114	125	8,042	7,318	16,599	11,783
Columbia	48,838	12,850	328,411	208,440	598,539	398,876
De Soto	1,381	200	21,026	7,150	29,757	22,870
Farmington	4,768	508	116,377	3,322	124,975	106,944
Fulton	2,402	1,062	26,336	3,000	32,800	24,058
Hannibal	7,000	0	72,671	150	79,821	64,093
Ironton	5,185	3,413	95,208	31,606	135,412	103,648
Jefferson City	25,209	1,363	177,198	37,940	241,690	201,753
Kirksville	3,108	155	54,668	9,796	67,727	41,880
Lake St. Louis	7,127	1,510	107,868	29,028	145,533	99,753
Louisiana	2,713	0	12,316	3,180	18,209	16,056
Mexico	4,370	0	49,963	0	54,333	32,935
Moberly	--	--	--	--	--	--
Palmyra	1,647	80	17,252	0	18,979	15,876
Poplar Bluff	6,753	1,200	89,609	14,930	112,492	94,673
Portland	1,000	0	6,859	1,759	9,618	9,271
Prairieville	324	0	2,321	0	2,645	4,514
Rolla	26,707	6,777	145,809	60,823	240,116	180,190
St. Charles	19,071	4,874	143,429	43,922	211,296	159,200
St. James	4,321	0	34,393	1,428	40,142	43,092
Sikeston	6,870	250	30,404	20,448	57,972	68,501
Sullivan	--	--	--	--	--	--
 ST. LOUIS						
All Saints'	--	--	--	--	--	--
Ascension	--	--	--	--	--	--
Christ Church	42,960	18,127	1,017,652	703,549	1,782,288	446,812
St. Augustine's	--	--	--	--	--	--
St. John's	1,000	772	26,228	0	28,000	--
St. Mark's	11,232	1,122	120,664	29,925	162,941	127,860
St. Paul's	4,462	947	43,399	8,458	57,266	44,425
St. Stephen's	1,792	1,527	51,562	0	54,881	30,245
Trinity	34,065	1,500	236,274	63,700	335,539	274,997
Clayton	241,778	27,120	1,795,219	132,417	2,196,534	2,060,401
Crestwood	16,539	1,500	144,275	22,376	184,690	160,772
Creve Coeur	39,730	13,940	293,818	127,672	475,160	345,043
Ellisville	64,467	279	443,003	165,666	673,415	512,137
Ferguson	8,000	0	156,735	9,830	174,565	126,394
Florissant	18,042	0	128,358	15,734	162,134	146,556
 KIRKWOOD						
Grace	64,551	6,000	411,817	19,100	501,468	450,351
St. Thomas'	2,601	2,405	8,520	356	13,882	26,132
Ladue	105,427	36,113	898,614	82,261	1,122,415	763,838
Manchester	5,502	0	109,060	13,770	128,332	103,599
Town & Country	28,260	15,169	186,721	6,375	236,525	251,407
University City	63,431	2,113	374,823	75,574	515,941	413,627
Warson Woods	8,000	0	116,438	45,519	169,957	87,133
Webster Groves	85,718	16,779	508,144	54,307	664,948	595,587
Wildwood	4,287	346	112,742	193	117,568	55,640
TOTALS	\$1,041,925	\$181,591	\$8,866,406	\$2,074,154	\$11,688,791	\$8,893,392

Congregation Assessments & Pledges

	2003 <u>Assessment</u>	2003 <u>Pledge</u>	2003 <u>Payment</u>
Bonne Terre	\$288	\$288	\$288
Cape Girardeau	10,842	\$10,000	10,000
Caruthersville	2,122	2,122	2,122
Clarksville	1,217	1,217	1,230
Columbia	53,721	53,721	53,721
De Soto	1,519	1,519	1,519
Farmington	5,245	5,245	5,256
Fulton	2,642	2,400	2,400
Hannibal	5,400	5,400	5,400
Ironton	5,704	5,704	5,704
Jefferson City	27,050	27,050	27,050
Kirksville	3,418	4,093	4,093
Lake St. Louis	7,840	9,476	9,476
Louisiana	2,524	2,524	2,524
Mexico	3,204	3,204	4,204
Moberly	349	349	349
Palmyra	1,703	1,703	1,703
Poplar Bluff	7,428	7,428	7,428
Portland	571	800	800
Prairieville	293	293	324
Rolla	27,063	27,063	27,063
St. Charles	19,551	19,551	19,551
St. James	4,722	4,722	4,772
Sikeston	6,740	6,740	6,740
Sullivan	2,397	2,397	500
ST. LOUIS			
All Saints'	35,877	25,410	25,410
Ascension	855	855	839
Christ Church	47,254	47,254	47,253
St. Augustine's	1,710	1,710	1,764
St. John's	2,432	2,432	500
St. Mark's	12,355	12,355	12,360
St. Paul's	4,281	4,281	4,197
St. Stephen's	1,551	1,600	1,792
Trinity	32,730	32,730	32,730
Clayton	265,956	141,778	141,778
Crestwood	18,192	18,215	18,215
Creve Coeur	43,703	43,703	43,703
Ellisville	69,905	69,905	69,905
Ferguson	15,766	10,721	10,721
Florissant	18,937	18,937	18,937
KIRKWOOD			
Grace	69,144	69,144	69,144
St. Thomas'	2,151	2,400	2,400
Ladue	109,450	30,000	30,004
Manchester	15,592	6,000	6,000
Town & Country	27,081	27,081	27,081
University City	64,846	64,846	64,846
Warson Woods	10,920	8,000	8,000
Webster Groves	88,142	88,142	88,142
Wildwood	4,248	4,248	7,248
TOTALS	\$939,756	\$939,756	\$939,598

Parochial Report 2002

<i>Parochial Report Line</i>	Baptized Members	Baptized Members	<u>Communicants</u>	Communicants	<u>Baptisms Adults</u>	<u>Baptisms Children</u>
	<u>12/31/01</u>	<u>12/31/02</u>		<u>Under Age 16</u>		
	MO1	MO2	3	4	15	16
Bonne Terre	8	7	7	0	0	0
Cape Girardeau	70	124	124	27	0	2
Caruthersville	10	12	12	1	0	0
Clarksville	13	14	16	0	0	0
Columbia	1081	1081	962	179	1	16
De Soto	38	53	53	11	0	2
Farmington	68	74	74	17	0	1
Fulton	55	51	51	13	0	0
Hannibal	69	60	60	14	0	0
Ironton	45	40	37	3	1	1
Jefferson City	489	473	432	48	1	3
Kirksville	72	88	88	12	0	3
Lake St. Louis	237	252	200	43	0	3
Louisiana	46	38	26	2	0	0
Mexico	60	66	32	4	0	0
Moberly	66	26	--	--	--	--
Palmyra	26	26	8	0	0	0
Poplar Bluff	164	163	142	14	0	1
Portland	61	68	38	11	2	5
Prairieville	6	6	6	0	0	0
Rolla	368	301	310	29	0	5
St. Charles	457	470	391	39	0	5
St. James	54	54	--	--	--	--
Sikeston	90	98	60	9	0	1
Sullivan	55	55	--	--	--	--
ST. LOUIS						
All Saints'	450	454	--	--	--	--
Ascension Church	28	28	37	12	0	0
Christ Church	547	573	573	75	1	5
St. Augustine's	--	19	--	--	--	--
St. John's	57	56	56	10	0	3
St. Mark's	199	201	151	17	0	1
St. Paul's	92	93	70	1	0	1
St. Stephen's	19	19	28	10		
Trinity	233	238	267	30	0	9
Clayton	1942	1991	1,986	407	4	28
Crestwood	258	256	219	58	0	3
Creve Coeur	554	567	425	58	0	1
Ellisville	773	829	829	211	0	15
Ferguson	280	275	235	17	0	6
Florissant	320	326	260	31	0	3
KIRKWOOD						
Grace	912	922	864	48	1	15
St. Thomas'	19	20	20	0	0	0
Ladue	2200	2101	2101	728	1	26
Manchester	226	235	235	30	5	0
Town & Country	219	235	241	34	2	2
University City	227	231	198	60	0	4
Warson Woods	84	83	83	4	1	2
Webster Groves	1141	1019	734	172	1	23
Wildwood	107	96	96	29	0	1
TOTALS	14,595	14,567	12,840	2,522	22	216

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Parochial Report 2002, cont.

<i>Parochial Report Line</i>	Confirmations	Confirmations	Received by a	Holy Eucharists	Holy Eucharists	Holy Eucharists
	<u>Adults</u>	<u>Children</u>	<u>Bishop</u>	<u>Sundays</u> <u>& Saturday eve</u>	<u>Weekdays</u>	<u>Private</u>
	17	18	19	8	9	10
Bonne Terre	0	0	0	23	0	0
Cape Girardeau	3	5	0	56	23	40
Caruthersville	5	1	0	12	0	0
Clarksville	1	0	0	21	1	1
Columbia	9	0	0	144	44	42
De Soto	0	0	0	0	46	0
Farmington	1	3	2	52	30	4
Fulton	0	0	0	40	34	10
Hannibal	0	0	0	89	43	225
Ironton	1	0	0	52	10	24
Jefferson City	2	1	0	94	54	66
Kirksville	0	0	0	51	5	64
Lake St. Louis	1	0	1	88	10	8
Louisiana	4	0	0	20	0	6
Mexico	0	0	0	51	2	2
Moberly	--	--	--	--	--	--
Palmyra	0	0	0	0	1	5
Poplar Bluff	0	0	0	98	4	27
Portland	5	0	0	26	0	0
Prairieville	0	0	0	9	0	1
Rolla	0	0	0	101	31	81
St. Charles	1	4	2	104	54	57
St. James	--	--	--	--	--	--
Sikeston	11	0	1	33	4	32
Sullivan	--	--	--	--	--	--
ST. LOUIS						
All Saints'	--	--	--	--	--	--
Ascension	0	0	0	0	1	0
Christ Church	3	0	7	147	63	50
St. Augustine's	--	--	--	--	--	--
St. John's	0	0	0	23	2	0
St. Mark's	0	0	0	139	47	8
St. Paul's	2	1	2	102	28	16
St. Stephen's	0	0	0	52	5	9
Trinity	0	0	0	100	111	59
Clayton	4	31	7	246	263	144
Crestwood	0	0	0	95	55	35
Creve Coeur	2	4	6	156	43	4
Ellisville	5	12	0	140	77	6
Ferguson	0	0	0	52	39	0
Florissant	0	3	0	95	19	28
KIRKWOOD						
Grace	1	12	2	100	106	68
St. Thomas'	0	0	2	17	0	0
Ladue	0	27	2	192	426	427
Manchester	4	0	0	108	6	3
Town & Country	0	0	0	154	48	71
University City	1	0	1	50	31	9
Warson Woods	0	1	0	48	10	19
Webster Groves	1	12	4	189	62	20
Wildwood	0	0	0	53	14	0
TOTALS	67	117	39	3,422	1,852	1,671

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Parochial Report 2002, cont.

<i>Parochial Report Line</i>	<u>Marriages</u> 13	<u>Burials</u> 14	<u>Other Services</u> 11-12	<u>Average Attendance</u> 6	<u>Church School Pupils</u> 20
Bonne Terre	0	1	28	5	0
Cape Girardeau	1	4	32	60	16
Caruthersville	0	0	38	11	0
Clarksville	0	0	24	13	0
Columbia	6	15	0	268	117
De Soto	4	3	1	29	13
Farmington	0	1	0	36	10
Fulton	1	0	41	25	8
Hannibal	0	5	19	48	15
Ironton	3	2	1	26	5
Jefferson City	4	5	24	147	85
Kirksville	0	1	7	45	9
Lake St. Louis	2	2	4	86	28
Louisiana	0	2	28	14	5
Mexico	0	0	1	17	0
Moberly	--	--	--	--	--
Palmyra	0	0	0	9	0
Poplar Bluff	0	1	176	69	12
Portland	0	1	24	22	9
Prairieville	1	1	16	12	0
Rolla	12	9	12	123	16
St. Charles	3	9	7	127	46
St. James	0	--	--	--	--
Sikeston	1	4	28	46	4
Sullivan	--	--	--	--	--
ST. LOUIS					
All Saints'	--	--	--	--	--
Ascension	1	0	0	0	5
Christ Church	7	14	210	298	75
St. Augustine's	--	--	--	--	--
St. John's	1	0	29	16	0
St. Mark's	0	3	11	86	22
St. Paul's	2	6	7	51	0
St. Stephen's	0	1	4	26	12
Trinity	2	2	11	106	24
Clayton	16	21	723	642	241
Crestwood	2	7	16	105	35
Creve Coeur	1	3	204	174	59
Ellisville	9	7	21	324	208
Ferguson	1	9	12	98	17
Florissant	3	7	8	100	31
KIRKWOOD					
Grace	1	22	59	289	210
St. Thomas'	0	1	37	12	0
Ladue	7	9	1,884	539	492
Manchester	2	5	27	78	45
Town & Country	2	1	96	107	21
University City	0	2	49	109	60
Warson Woods	1	7	9	45	6
Webster Groves	6	15	151	268	105
Wildwood	0	1	176	59	23
TOTALS	102	206	4,255	4,663	2,069

Financial Position of the Diocese

Dec. 31, 2003

Assets

	Assets			TOTALS	
	<u>Unrestricted</u>	Temporarily <u>Restricted</u>	Permanently <u>Restricted</u>	<u>2003</u>	<u>2002</u>
Cash	\$ 451,266	\$ 58,432		\$ 509,698	\$ 455,525
Receivables	337,363	4,724		342,087	253,100
Pledges		138,166		138,166	316,996
Notes		<u>2,986,375</u>		<u>2,986,375</u>	<u>2,080,750</u>
Investments	10,569,803	747,238	\$ 19,050,871	30,367,912	28,010,278
TOTAL	\$ 11,358,432	\$ 3,934,935	\$ 19,050,871	\$ 34,344,238	\$ 31,116,649

Liabilities and Net Assets

Liabilities	\$ 2,007,124			\$ 2,007,124	\$ 1,659,996
Net assets	9,351,308	\$ 3,934,935	\$ 19,050,871	32,337,114	29,456,653
TOTAL	\$ 11,358,432	\$ 3,934,935	\$ 19,050,871	\$ 34,344,238	\$ 31,116,649

2003 Investments

	2003 Investments			Total
	<u>Unrestricted</u>	Temporarily <u>Restricted</u>	Permanently <u>Restricted</u>	
Money market accounts	\$ 465,913	\$ 12,866	\$ 570,582	\$ 1,049,361
Corporate stocks	1,439,267	17,786	8,319,660	9,776,713
Corporate bonds			3,319,660	3,372,871
Foreign equities	54,882	1,589	478,676	535,147
Managed equity funds	205,313		1,582,229	1,787,542
Managed bond funds	1,059,084	20,157	3,805,433	4,884,674
US Government obligations	9,510		921,420	930,930
Diocesan Investment Trust				
Fixed income fund	2,973,595	347,374		3,320,969
Equity fund	4,362,239	347,466		4,709,705
TOTAL	\$ 10,569,803	\$ 747,238	\$ 19,050,871	\$ 30,367,912

Net Assets

	<u>2003</u>	<u>2002</u>
Unrestricted	\$ 9,351,308	\$ 8,626,575
Donor restricted		
White Memorial Trust (temporarily restricted)	3,038,774	2,594,088
Capital Campaign (temporarily restricted)	<u>896,161</u>	<u>996,735</u>
Total of temporarily restricted	\$ 3,934,935	\$ 3,590,823
Permanently restricted		
White Memorial Trust	11,256,289	10,490,690
Thompson Memorial Trust	7,693,195	6,655,973
Shank Memorial Trust	<u>101,387</u>	<u>92,592</u>
Total of permanently restricted	\$ 19,050,871	\$ 17,239,255
Total net assets	\$ 32,337,114	\$ 29,456,653

Financial Position of the Diocese, cont.

Notes Receivable

Notes receivable from parishes and missions for loans from the Kelton E. White and Alma Mayland White Memorial Trust, interest ranging from 4 to 5 percent and due at various dates through 2031 and secured by the church properties.

	<u>2003</u>	<u>2002</u>																	
Good Shepherd/Town & Country	\$ 127,142	\$ 138,261	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2" style="text-align: center;"><u>Amounts to be collected</u></th> </tr> </thead> <tbody> <tr> <td>2004</td> <td style="text-align: right;">\$50,957</td> </tr> <tr> <td>2005</td> <td style="text-align: right;">106,503</td> </tr> <tr> <td>2006</td> <td style="text-align: right;">58,423</td> </tr> <tr> <td>2007</td> <td style="text-align: right;">656,601</td> </tr> <tr> <td>2008</td> <td style="text-align: right;">53,679</td> </tr> <tr> <td>Thereafter</td> <td style="text-align: right;">2,060,212</td> </tr> <tr> <td>TOTAL</td> <td style="text-align: right;">\$2,986,375</td> </tr> </tbody> </table>	<u>Amounts to be collected</u>		2004	\$50,957	2005	106,503	2006	58,423	2007	656,601	2008	53,679	Thereafter	2,060,212	TOTAL	\$2,986,375
<u>Amounts to be collected</u>																			
2004	\$50,957																		
2005	106,503																		
2006	58,423																		
2007	656,601																		
2008	53,679																		
Thereafter	2,060,212																		
TOTAL	\$2,986,375																		
Transfiguration/Lake St. Louis	623,858	293,305																	
Epiphany/Kirkwood (closed)	65,000	65,000																	
St. Timothy's/Creve Coeur	15,819	18,744																	
Christ Church Cathedral/St. Louis	1,000,000	1,000,000																	
Grace Church/Kirkwood	341,685	413,795																	
St. Matthew's/Warson Woods	24,167	28,310																	
Corporation of the Episcopal Diocese of Missouri	55,337	123,335																	
Christ Church/Rolla	733,367	NA																	
TOTAL	\$ 2,986,375	\$ 2,080,750																	

Program Support Funds

	Cash Reserve Fund	Perm Fund for Support Episcop	Bedal Trust Fund	Diocesan Mission & Church Extension Fund	Ellen Harris Fund	St. Steph Clergy Housing Fund	James Theodore Walker Dio Trust Fund	Other Endow Fund
ASSETS								
Cash	70,000							
Receivables		180,000						
Investments		<u>188,541</u>	<u>144,601</u>	<u>16,006</u>	<u>275,523</u>	<u>101,264</u>	<u>1,422,581</u>	<u>252,529</u>
TOTAL	70,000	368,541	144,601	16,006	275,523	101,264	1,422,581	252,529
LIABILITIES								
NET ASSETS	70,000	368,541	144,601	16,006	275,523	101,264	1,422,581	(18,087)
REVENUE								
Investment net gains (losses) net	238	28,715	15,097	1,601	15,199	10,411	108,904	(18,087)
Miscellaneous		<u>180,000</u>						
TOTAL	238	208,715	15,907	1,601	15,199	10,411	108,904	(18,087)
EXPENSES								
	0	0	0	0	0	0	0	0
NET DECREASE in ASSETS	238	208,715	15,907	1,601	15,199	10,411	108,904	(18,087)
NET ASSETS BEGINNING of YEAR	69,762	159,826	129,504	14,405	260,324	90,853	1,313,677	270,616
NET ASSETS END of YEAR	70,000	368,541	144,601	16,006	275,523	101,264	1,422,581	252,529

	Mehegan Fund	Stribling Fund	Hughes Fund	Total Program Support Funds
ASSETS				
Cash				\$70,000
Receivables				
Investments				<u>2,401,045</u>
TOTAL	0	0	0	2,651,045
LIABILITIES				
NET ASSETS	0	0	0	2,651,045
REVENUE				
Investment net gains (losses) net	(47,564)	(8,502)	(10,984)	95,028
Miscellaneous				<u>180,000</u>
TOTAL	(47,564)	(8,502)	(10,984)	275,028
EXPENSES				
	0	0	0	0
NET DECREASE in ASSETS	(47,564)	(8,502)	(10,984)	275,028
NET ASSETS BEGINNING of YEAR	47,564	8,502	10,984	2,376,017
NET ASSETS END of YEAR	0	0	0	2,651,045

Other Diocesan Funds

	General Convention Deputies Fund	Girls Friendly Society Fund	Future Mission	Cadigan Fellowship	Church Assistance Endowment Fund
ASSETS					
Cash	\$377	\$7,857	\$17,469	\$18,100	\$(10,885)
Receivables		51	483	510	3,758
Investments		<u>10,144</u>	<u>65,155</u>	<u>100,960</u>	<u>618,902</u>
TOTAL	377	17,782	83,107	119,570	611,775
LIABILITIES					
NET ASSETS					
Unrestricted	377	17,782	83,107	119,570	611,775
Temporarily Restricted					
TOTAL NET ASSETS	377	17,782	83,107	119,570	611,775
REVENUE					
Contribution—Other					
Miscellaneous	5,375				
Dividend & Interest Income		224	2,203	2,014	44,958
Investment gain—Net		<u>1,551</u>	<u>6,076</u>	<u>15,404</u>	<u>45,814</u>
TOTAL INCOME	5,375	1,775	8,279	17,418	90,814
EXPENSES					
Episcopal Witness in Missouri	34,854				
Youth & Campus Ministries				1,500	
Church & Community					
Congregational Development			20,000		42,992
Clergy & Their Families					
Capital Campaign					
TOTAL EXPENSES	34,854	0	20,000	1,500	42,992
REVENUE OVER/ (UNDER) EXPENSES	(29,479)	1,775	(11,721)	15,918	47,850
TRANSFERS	10,500				
NET INCREASE/ (DECREASE) IN NET ASSETS	(18,979)	1,775	(11,721)	15,918	47,850
NET ASSETS BEGINNING OF YEAR	19,356	16,007	94,828	103,652	563,925
NET ASSETS END OF YEAR	377	17,782	83,107	119,570	611,775

continued on the next page

Other Diocesan Funds, cont.

	Aged and Infirm Clergy Fund	Theological Education Fund	Office Equipment Fund	Bishop Transition Fund	Campus Ministry Fund
ASSETS					
Cash	\$(449)	\$16,068	\$(2,733)	\$374	\$(2,358)
Receivables	4,579	646	950	203	1,996
Investments	<u>883,613</u>	<u>100,594</u>		<u>30,773</u>	<u>331,103</u>
TOTAL	887,743	117,308	(1,783)	31,350	330,741
LIABILITIES					
NET ASSETS					
Unrestricted	887,743	117,308	(1,783)	31,350	330,741
Temporarily Restricted					
TOTAL NET ASSETS	887,743	117,308	(1,783)	31,350	330,741
REVENUE					
Contribution—Other					
Miscellaneous		14,251	8,736		
Dividend & Interest Income	17,775	2,495		646	7,912
Investment gain—Net	<u>131,634</u>	<u>11,974</u>		<u>2,288</u>	<u>41,236</u>
TOTAL INCOME	149,389	28,720	8,736	2,934	49,148
EXPENSES					
Episcopal Witness in Missouri			14,976		
Youth & Campus Ministries					22,450
Church & Community					
Congregational Development					
Clergy & Their Families	32,364	1,250			
Capital Campaign					
TOTAL EXPENSES	32,364	1,250	14,976		22,450
REVENUE OVER/ (UNDER) EXPENSES	117,025	27,470	(6,240)	2,934	26,698
TRANSFERS		5,000			
NET INCREASE/ (DECREASE) IN NET ASSETS	117,025	32,470	(6,240)	2,934	26,698
NET ASSETS BEGINNING OF YEAR	770,718	84,838	4,457	28,416	304,043
NET ASSETS END OF YEAR	887,743	117,308	(1,783)	31,350	330,741

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Other Diocesan Funds, cont.

	Lichtenberger Trust	Lambeth Fund	WA Jones Endowment Fund	Rehkopf Archives Fund	St. Mary's Fund
ASSETS					
Cash	\$808	\$5,740	\$3,015	\$2,545	\$(3,409)
Receivables	9				
Investments	<u>1,811</u>				<u>46,295</u>
TOTAL	<u>2,628</u>	5,740	3,015	2,545	<u>42,886</u>
LIABILITIES					
NET ASSETS					
Unrestricted	2,628	5,740	3,015	2,545	42,886
Temporarily Restricted					
TOTAL NET ASSETS	<u>2,628</u>	5,740	3,015	2,545	<u>42,886</u>
REVENUE					
Contribution-Other					
Miscellaneous					
Dividend & Interest Income	39		537	54	
Investment gain-Net	<u>271</u>		<u>3,784</u>		<u>7,228</u>
TOTAL INCOME	<u>310</u>		<u>4,321</u>	54	<u>7,228</u>
EXPENSES					
Episcopal Witness in Missouri					
Youth & Campus Ministries					
Church & Community					
Congregational Development					1,610
Clergy & Their Families					
Capital Campaign					
TOTAL EXPENSES					<u>1,610</u>
REVENUE OVER/ (UNDER) EXPENSES	<u>310</u>		<u>4,321</u>	54	<u>5,618</u>
TRANSFERS					
NET INCREASE/ (DECREASE) IN NET ASSETS	<u>310</u>		<u>4,321</u>	54	<u>5,618</u>
NET ASSETS BEGINNING OF YEAR	2,318	5,740	25,826	2,491	37,268
NET ASSETS END OF YEAR	<u>2,628</u>	5,740	<u>30,147</u>	2,545	<u>42,886</u>

continued on the next page

Other Diocesan Funds, cont.

	Prince of Peace Fund	Disaster Relief Fund	Rockwell Campus Ministry Fund	Ascension Building Fund	Communica- tions Fund	Sudan Relief
ASSETS						
Cash	\$295	\$99	\$1,617	\$10,610	\$14,806	\$100
Receivables	21	9				
Investments	<u>6,369</u>	<u>2,703</u>				
TOTAL	6,685	2,811	1,617	10,610	14,806	100
LIABILITIES			32			
NET ASSETS						
Unrestricted	6,685	2,811	1,585	10,610	14,806	100
Temporarily Restricted						
TOTAL NET ASSETS	6,685	2,811	1,617	10,610	14,806	100
REVENUE						
Contribution-Other			49,904			
Miscellaneous			7,949		6,992	100
Dividend & Interest Income	71	30				
Investment gain-Net	<u>1,295</u>	<u>550</u>				
TOTAL INCOME	1,366	580	54,853		6,992	100
EXPENSES						
Episcopal Witness in Missouri						
Youth & Campus Ministries			78,535			
Church & Community						
Congregational Development					14,452	
Clergy & Their Families						
Capital Campaign						
TOTAL EXPENSES			78,535		14,452	
REVENUE OVER/ (UNDER) EXPENSES	1,366	580	(23,682)		(7,460)	100
TRANSFERS						
NET INCREASE/ (DECREASE) IN NET ASSETS	1,366	580	(23,682)		(7,460)	100
NET ASSETS BEGINNING OF YEAR	5,319	2,231	25,267	10,610	22,266	0
NET ASSETS END OF YEAR	6,685	2,811	1,585	10,610	14,806	100

continued on the next page

Other Diocesan Funds, cont.

	New Witness Fund	New Ministries on Campus	New Visions for Community Ministry	Kelton White Fund	Capital Campaign Fund	Grand Total Other Diocesan Funds
ASSETS						
Cash	\$36,483	\$36,483	\$10,983	\$(21,888)	\$58,432	\$204,458
Receivables	3,326	3,326	3,326	3,006,569	142,890	3,172,788
Investments	<u>523,331</u>	<u>523,331</u>	<u>523,331</u>	<u>1,861,924</u>	<u>694,839</u>	<u>6,351,000</u>
TOTAL	563,140	563,140	537,640	4,846,605	896,161	9,728,246
LIABILITIES						32
NET ASSETS						
Unrestricted	563,140	563,140	537,640	1,807,831		5,793,279
Temporarily Restricted				<u>3,038,774</u>	<u>896,161</u>	<u>3,934,935</u>
TOTAL NET ASSETS	563,140	563,140	537,640	4,846,605	896,161	9,728,246
REVENUE						
Contribution--Other						66,402
Miscellaneous						43,403
Dividend & Interest Income	13,255	13,255	13,255	543,545	18,895	681,143
Investment gain--Net	<u>60,252</u>	<u>60,252</u>	<u>60,252</u>	<u>125,188</u>	<u>75,840</u>	<u>650,889</u>
TOTAL INCOME	73,507	73,507	73,507	668,733	94,735	1,441,837
EXPENSES						
Episcopal Witness in Missouri						14,976
Youth & Campus Ministries						121,983
Church & Community			25,500			25,500
Congregational Development						113,838
Clergy & Their Families						33,614
Capital Campaign					<u>195,309</u>	<u>195,309</u>
TOTAL EXPENSES			25,500		195,309	505,220
REVENUE OVER/ (UNDER) EXPENSES	73,507	73,507	48,007	688,733	(100,574)	936,617
TRANSFERS				(106,883)		(91,383)
NET INCREASE/ (DECREASE) IN NET ASSETS	73,507	73,507	48,007	561,850	(100,574)	845,234
NET ASSETS BEGINNING OF YEAR	489,633	489,633	489,633	4,284,755	996,735	8,882,980
NET ASSETS END OF YEAR	563,140	563,140	537,640	4,846,605	896,161	9,728,214

Custodial Funds

	St. Paul's/ Ironton	Episcopal Church Women Education	Hunger Task Force	St. Stephen's -Donaldson Fund	John Allin Fellowship	Farmington Ora Mosier Trust Fund
ASSETS						
Cash			\$16,274	\$11,926	\$(395)	\$10,444
Receivables	\$445	\$143		5,536	243	3,200
Investments	<u>47,366</u>	<u>28,268</u>		<u>1,078,592</u>	<u>35,950</u>	<u>428,186</u>
TOTAL	47,811	28,411	16,274	1,096,054	35,798	441,830
LIABILITIES	47,811	28,411	16,274	1,096,054	35,798	441,830
LIABILITIES AT DEC. 31, 2002	155,454	24,080	3,760	926,993	40,968	441,830
				COEDMO Properties Fund	Total Custodial Funds	
ASSETS	St. Francis/ Wildwood	Alice & Grace Miller	David Gibson Discretionary			
Cash	\$2,971	\$4,651	\$16,274	\$(13,435)	\$34,064	
Receivables	129	688			10,384	
Investments	<u>19,633</u>	<u>94,146</u>			<u>1,732,141</u>	
TOTAL	22,733	99,395	16,274	(13,435)	1,776,589	
LIABILITIES	22,733	99,395	16,274	(13,435)	1,776,589	
LIABILITIES AT DEC. 31, 2002	20,082	74,539	3,760	(5,618)	1,576,896	

Thompson Fund

RECEIPTS	<u>ACTUAL</u>	<u>BUDGET</u>
Dividend and interest income	\$241,370	\$273,225
Thompson Center Contract	340,000	0
Prior Year Balance	<u>98,862</u>	<u>98,862</u>
TOTAL RECEIPTS	680,232	372,087
DISBURSEMENTS		
Youth & Campus Ministries		
St. Augustine's/Voorhees/St. Paul's	1,000	1,000
University of the South	<u>500</u>	<u>500</u>
Subtotal	1,500	1,500
Clergy & Their Families		
Clergy Events	<u>2,500</u>	<u>2,500</u>
Subtotal	2,500	2,500
Congregational Development		
CDO Consultants	0	5,500
Transfiguration/Lake St. Louis	10,000	10,000
St. Martin's/Ellisville	31,069	28,225
Program Fund Contribution	<u>17,330</u>	<u>0</u>
Subtotal	58,399	43,725
Episcopal Witness in Eastern Missouri		
New Ventures/Special projects	4,328	11,362
Program Support Funds	<u>2,669</u>	<u>7,500</u>
Subtotal	6,997	18,862
Office of the Bishop		
Auto Purchase	5,000	5,000
Bishop's Gifts & Entertainment	9,239	10,000
Bishop's Discretionary Fund	10,000	10,000
Professional Expenses		
Canon to Ordinary	6,202	5,000
Christian Education Coordinator	1,175	1,000
Chief Financial Officer	2,928	3,000
CDO/Discernment	2,820	1,500
Staff Compensation	255,354	265,500
Staff Continuing Education	7,500	5,000
Thompson Center Property Expense	165,000	0
Bishop's Reserve Fund—Future Projects	<u>145,618</u>	<u>0</u>
Subtotal	610,836	306,000
TOTAL DISBURSEMENTS	680,232	372,587
BALANCE	0	(500)

Program Fund of the Diocese

	2003 Budget As adopted by Convention 11/21/2002	2003 Budget Revised by Council 6/27/2003	2004 Budget As adopted by Convention 11/22/2003
REVENUE			
Parishes & Missions Assessment	\$1,154,710	\$1,154,710	\$1,190,130
Provision for Review Adjustments	(30,000)	(288,351)	(68,626)
Investments	206,000	206,000	180,000
Miscellaneous	100,000	100,000	177,000
Thompson Fund Contribution	0	17,330	0
Prior Year Fund Balance	<u>62,900</u>	<u>101,110</u>	<u>0</u>
TOTAL REVENUE	1,493,610	1,350,799	1,478,504
EXPENSES			
Episcopal Witness			
Annual Convention	15,000	5,000	7,500
Archives	15,000	12,750	15,500
Audit	17,000	15,400	17,000
Communications	28,500	28,500	32,000
Companion Relationship	11,000	8,000	5,000
Confirmations	2,000	1,000	2,000
Contingency	7,500	9,197	7,500
Diocesan Council	5,000	5,000	5,000
Dismantling Racism	10,000	7,500	7,500
Episcopal Church Women	2,000	2,000	2,000
Episcopal City Mission	25,000	25,000	35,000
Episcopate and Support	410,000	403,000	385,000
Equipment	7,500	7,500	10,000
Insurance	11,000	11,000	12,750
Interfaith Partnership	500	400	500
International Development	8,600	0	0
Interpreters for the Deaf	1,200	1,000	1,000
National Church Assessment	238,110	238,110	268,354
Office Expenses	40,000	34,000	43,600
Office Space	15,000	15,000	26,500
Printed Materials	2,000	1,000	2,000
Professional Fees	50,000	40,000	40,000
Province of the Midwest (V)	3,500	2,815	3,500
Standing Committee	500	142	500
Telephone	<u>11,000</u>	<u>9,350</u>	<u>9,500</u>
Subtotal	936,910	882,664	939,204
Ministry Among Clergy & Their Families			
Clergy Continuing Education Grants	10,500	8,925	8,000
Clergy Events	6,000	5,100	9,000
Clergy Spouse Events	2,500	2,500	2,500
Commission on Ministry	7,000	7,000	13,500
Employee Assistance Program/Pastoral Care	8,000	7,500	8,500
Episcopal School for Ministry	35,250	30,250	36,600
Lay Leadership Continuing Education Grants	3,500	2,975	3,500
New Ministries/New Beginnings	3,500	1,000	2,000
Retired Clergy/Spouse Events	500	168	400
Theological Education Fund	<u>6,000</u>	<u>5,000</u>	<u>6,000</u>
Subtotal	82,750	70,418	90,000
Youth & Campus Ministries			
Campus Ministry	84,950	84,950	34,700
Campus Ministry & Christian Education Coordinators	0	0	155,000
Christian Education	42,500	42,500	6,300
Cliff Springs Camp & Budget	0	0	12,200
Youth Work	<u>8,000</u>	<u>2,900</u>	<u>3,700</u>
Subtotal	135,450	130,350	211,900

Program Fund of the Diocese, cont.

	2003 Budget As adopted by Convention 11/21/2002	2003 Budget Revised by Council 6/27/2003	2004 Budget As adopted by Convention 11/22/2003
Church & Community			
12-Step Violence Program	\$10,000	\$10,000	\$0
Community Ministry Grants	8,000	3,500	15,000
New Hope Recovery Center	29,000	14,000	0
Youth Empowerment Skills	<u>27,000</u>	<u>23,375</u>	<u>18,000</u>
Subtotal	74,500	50,875	33,000
Congregational Development			
Trinity/De Soto	4,200	4,200	0
St. Stephen's/Ferguson	10,000	7,500	0
Trinity/Hannibal & St. Paul's/Palmyra	6,500	6,500	8,000
Trinity/Kirksville	21,000	21,000	21,000
Transfiguration/Lake St. Louis	25,000	25,000	20,000
Mid-Missouri Cluster	18,000	27,600	25,000
Pike County Churches	5,000	2,500	0
St. Paul's/Sikeston	0	0	11,000
Ascension/St. Louis	20,000	20,000	18,500
St. Stephen's/St. Louis	21,500	21,500	0
St. James & St. John/Sullivan	15,000	5,500	8,600
Good Shepherd/Town & Country	7,500	7,500	0
St. Matthew's/Warson Woods	0	0	7,500
St. Francis/Wildwood	60,000	60,000	40,000
20/20-Evangelism	1,500	0	5,000
Education for Ministry	1,500	1,500	1,500
Leadership Conference	1,500	613	1,500
Oasis Missouri	1,000	850	1,000
Percept	3,300	3,300	3,300
Stewardship	<u>0</u>	<u>0</u>	<u>1,000</u>
Subtotal	222,500	215,063	172,900
Transfers			
Bishop Coadjutor Transition	30,000	13,800	20,000
General Convention Deputies	10,500	10,500	11,000
Lambeth	<u>1,000</u>	<u>0</u>	<u>500</u>
Subtotal	41,500	24,300	31,500
TOTAL EXPENSES & TRANSFERS	\$1,493,610	\$1,373,670	\$1,478,504
SURPLUS/(DEFICIT)	0	(\$22,871)	0

Congregation Finances 2002

<u>Parochial Report Line</u>	<u>Pledging Units</u>	<u>Amount Pledged</u>	<u>Plate & Pledge</u>	<u>Total Operating Revenues</u>	<u>Total Non-Operating Revenues</u>	<u>Total Revenues</u>
	1	2	3	B	C	D
Bonne Terre	0	0	\$895	\$4,105	0	\$4,105
Cape Girardeau	35	\$101,835	103,608	126,094	\$7,964	134,058
Caruthersville	0	0	15,661	20,929	355	21,284
Clarksville	7	8,860	9,658	11,783	4,691	16,474
Columbia	247	362,132	393,952	401,876	660,002	1,061,878
De Soto	16	5,972	19,091	26,720	156	28,876
Farmington	21	30,180	52,564	106,944	3,322	10,266
Fulton	7	20,000	22,123	24,058	3,500	27,558
Hannibal	39	45,000	62,298	72,093	500	72,593
Ironton	11	10,260	15,363	103,648	38,435	142,083
Jefferson City	149	170,703	174,708	201,753	44,324	246,077
Kirksville	25	27,890	41,743	62,880	17,958	80,838
Lake St. Louis	62	80,130	89,250	119,753	84,104	110,266
Louisiana	10	14,260	14,375	16,056	0	16,056
Mexico	7	16,240	29,817	32,935	265	33,200
Moberly	--	--	--	--	--	--
Palmyra	3	2,460	676	18,336	0	18,336
Poplar Bluff	36	76,850	91,753	94,673	3,804	98,477
Portland	0	0	6,694	9,271	308	9,579
Prairieville	0	0	3,603	4,514	0	4,514
Rolla	104	155,814	165,919	180,190	135,544	315,734
St. Charles	88	129,000	148,578	159,200	48,347	207,597
St. James	0	0	16,948	43,092	0	43,092
Sikeston	36	71,800	66,528	68,501	7,242	75,742
Sullivan	--	--	--	--	--	--
ST. LOUIS						
All Saints'	--	--	--	--	--	--
Ascension	--	--	--	--	--	--
Christ Church	175	288,735	353,521	446,812	439,187	885,999
St. Augustine's	--	--	--	--	--	--
St. John's	0	0	6,914	19,342	0	19,342
St. Mark's	53	85,895	94,032	127,860	14,797	142,657
St. Paul's	24	34,000	41,630	44,425	12,851	57,276
St. Stephen's	15	12,254	20,958	53,845	0	53,845
Trinity	97	190,197	228,460	274,997	45,058	320,054
Clayton	633	1,475,805	1,643,225	2,060,401	190,151	2,250,552
Crestwood	76	132,841	144,952	160,772	2,325	163,097
Creve Coeur	127	315,671	294,432	345,043	363,784	708,827
Ellisville	208	439,984	479,773	512,137	194,833	706,970
Ferguson	92	101,902	117,746	126,394	13,666	140,060
Florissant	89	129,646	135,670	146,556	28,125	174,681
KIRKWOOD						
Grace	264	368,400	401,325	450,351	264,185	714,536
St. Thomas'	17	10,412	10,911	26,132	356	26,488
Ladue	435	741,426	763,838	763,838	43,201	807,039
Manchester	45	86,214	87,045	103,599	13,545	117,144
Town & Country	0	0	234,044	251,407	5,077	256,484
University City	82	140,092	149,787	413,627	178,476	592,103
Warson Woods	48	91,760	85,082	87,133	762	87,895
Webster Groves	273	530,293	538,700	595,587	220,127	815,714
Wildwood	30	52,964	55,356	115,640	363	116,003
TOTALS	3,686	\$6,687,887	\$7,524,959	\$9,335,302	\$3,091,690	\$12,426,992

continued on the next page

Congregation Finances 2002, cont.

<i>Parochial Report Line</i>	<u>To Diocese</u>	<u>Outreach</u>	<u>Operating Expenses</u>	<u>Non-Operating Expenses</u>	<u>Total Expenses All Accounts</u>	<u>Net Disposable Budget Income</u>
	12	13	14	F	G	A
Bonne Terre	\$316	0	\$3,313	\$200	\$3,829	\$4,105
Cape Girardeau	9,857	\$525	118,732	12,577	141,691	126,094
Caruthersville	0	840	20,135	355	21,330	20,929
Clarksville	1,114	125	8,042	7,318	16,599	11,783
Columbia	48,838	12,850	328,411	208,440	598,539	398,876
De Soto	1,381	200	21,026	7,150	29,757	22,870
Farmington	4,768	508	116,377	3,322	124,975	106,944
Fulton	2,402	1,062	26,336	3,000	32,800	24,058
Hannibal	7,000	0	72,671	150	79,821	64,093
Ironton	5,185	3,413	95,208	31,606	135,412	103,648
Jefferson City	25,209	1,363	177,198	37,940	241,690	201,753
Kirksville	3,108	155	54,668	9,796	67,727	41,880
Lake St. Louis	7,127	1,510	107,868	29,028	145,533	99,753
Louisiana	2,713	0	12,316	3,180	18,209	16,056
Mexico	4,370	0	49,963	0	54,333	32,935
Moberly	--	--	--	--	--	--
Palmyra	1,647	80	17,252	0	18,979	15,876
Poplar Bluff	6,753	1,200	89,609	14,930	112,492	94,673
Portland	1,000	0	6,859	1,759	9,618	9,271
Prairieville	324	0	2,321	0	2,645	4,514
Rolla	26,707	6,777	145,809	60,823	240,116	180,190
St. Charles	19,071	4,874	143,429	43,922	211,296	159,200
St. James	4,321	0	34,393	1,428	40,142	43,092
Sikeston	6,870	250	30,404	20,448	57,972	68,501
Sullivan	--	--	--	--	--	--
ST. LOUIS						
All Saints'	--	--	--	--	--	--
Ascension	--	--	--	--	--	--
Christ Church	42,960	18,127	1,017,652	703,549	1,782,288	446,812
St. Augustine's	--	--	--	--	--	--
St. John's	1,000	772	26,228	0	28,000	--
St. Mark's	11,232	1,122	120,664	29,925	162,941	127,860
St. Paul's	4,462	947	43,399	8,458	57,266	44,425
St. Stephen's	1,792	1,527	51,562	0	54,881	30,245
Trinity	34,065	1,500	236,274	63,700	335,539	274,997
Clayton	241,778	27,120	1,795,219	132,417	2,196,534	2,060,401
Crestwood	16,539	1,500	144,275	22,376	184,690	160,772
Creve Coeur	39,730	13,940	293,818	127,672	475,160	345,043
Ellisville	64,467	279	443,003	165,666	673,415	512,137
Ferguson	8,000	0	156,735	9,830	174,565	126,394
Florissant	18,042	0	128,358	15,734	162,134	146,556
KIRKWOOD						
Grace	64,551	6,000	411,817	19,100	501,468	450,351
St. Thomas'	2,601	2,405	8,520	356	13,882	26,132
Ladue	105,427	36,113	898,614	82,261	1,122,415	763,838
Manchester	5,502	0	109,060	13,770	128,332	103,599
Town & Country	28,260	15,169	186,721	6,375	236,525	251,407
University City	63,431	2,113	374,823	75,574	515,941	413,627
Warson Woods	8,000	0	116,438	45,519	169,957	87,133
Webster Groves	85,718	16,779	508,144	54,307	664,948	595,587
Wildwood	4,287	346	112,742	193	117,568	55,640
TOTALS	\$1,041,925	\$181,591	\$8,866,406	\$2,074,154	\$11,688,791	\$8,893,392

Congregation Assessments & Pledges

	2003 <u>Assessment</u>	2003 <u>Pledge</u>	2003 <u>Payment</u>
Bonne Terre	\$288	\$288	\$288
Cape Girardeau	10,842	\$10,000	10,000
Caruthersville	2,122	2,122	2,122
Clarksville	1,217	1,217	1,230
Columbia	53,721	53,721	53,721
De Soto	1,519	1,519	1,519
Farmington	5,245	5,245	5,256
Fulton	2,642	2,400	2,400
Hannibal	5,400	5,400	5,400
Ironton	5,704	5,704	5,704
Jefferson City	27,050	27,050	27,050
Kirksville	3,418	4,093	4,093
Lake St. Louis	7,840	9,476	9,476
Louisiana	2,524	2,524	2,524
Mexico	3,204	3,204	4,204
Moberly	349	349	349
Palmyra	1,703	1,703	1,703
Poplar Bluff	7,428	7,428	7,428
Portland	571	800	800
Prairieville	293	293	324
Rolla	27,063	27,063	27,063
St. Charles	19,551	19,551	19,551
St. James	4,722	4,722	4,772
Sikeston	6,740	6,740	6,740
Sullivan	2,397	2,397	500
ST. LOUIS			
All Saints'	35,877	25,410	25,410
Ascension	855	855	839
Christ Church	47,254	47,254	47,253
St. Augustine's	1,710	1,710	1,764
St. John's	2,432	2,432	500
St. Mark's	12,355	12,355	12,360
St. Paul's	4,281	4,281	4,197
St. Stephen's	1,551	1,600	1,792
Trinity	32,730	32,730	32,730
Clayton	265,956	141,778	141,778
Crestwood	18,192	18,215	18,215
Creve Coeur	43,703	43,703	43,703
Ellisville	69,905	69,905	69,905
Ferguson	15,766	10,721	10,721
Florissant	18,937	18,937	18,937
KIRKWOOD			
Grace	69,144	69,144	69,144
St. Thomas'	2,151	2,400	2,400
Ladue	109,450	30,000	30,004
Manchester	15,592	6,000	6,000
Town & Country	27,081	27,081	27,081
University City	64,846	64,846	64,846
Warson Woods	10,920	8,000	8,000
Webster Groves	88,142	88,142	88,142
Wildwood	4,248	4,248	7,248
TOTALS	\$939,756	\$939,756	\$939,598

Parochial Report 2002

<i>Parochial Report Line</i>	Baptized Members	Baptized Members	<u>Communicants</u>	Communicants	Baptisms	Baptisms
	<u>12/31/01</u>	<u>12/31/02</u>		<u>Under Age 16</u>	<u>Adults</u>	<u>Children</u>
	MO1	MO2	3	4	15	16
Bonne Terre	8	7	7	0	0	0
Cape Girardeau	70	124	124	27	0	2
Caruthersville	10	12	12	1	0	0
Clarksville	13	14	16	0	0	0
Columbia	1081	1081	962	179	1	16
De Soto	38	53	53	11	0	2
Farmington	68	74	74	17	0	1
Fulton	55	51	51	13	0	0
Hannibal	69	60	60	14	0	0
Ironton	45	40	37	3	1	1
Jefferson City	489	473	432	48	1	3
Kirksville	72	88	88	12	0	3
Lake St. Louis	237	252	200	43	0	3
Louisiana	46	38	26	2	0	0
Mexico	60	66	32	4	0	0
Moberly	66	26	--	--	--	--
Palmyra	26	26	8	0	0	0
Poplar Bluff	164	163	142	14	0	1
Portland	61	68	38	11	2	5
Prairieville	6	6	6	0	0	0
Rolla	368	301	310	29	0	5
St. Charles	457	470	391	39	0	5
St. James	54	54	--	--	--	--
Sikeston	90	98	60	9	0	1
Sullivan	55	55	--	--	--	--
ST. LOUIS						
All Saints'	450	454	--	--	--	--
Ascension	28	28	37	12	0	0
Christ Church	547	573	573	75	1	5
St. Augustine's	--	19	--	--	--	--
St. John's	57	56	56	10	0	3
St. Mark's	199	201	151	17	0	1
St. Paul's	92	93	70	1	0	1
St. Stephen's	19	19	28	10		
Trinity	233	238	267	30	0	9
Clayton	1942	1991	1,986	407	4	28
Crestwood	258	256	219	58	0	3
Creve Coeur	554	567	425	58	0	1
Ellisville	773	829	829	211	0	15
Ferguson	280	275	235	17	0	6
Florissant	320	326	260	31	0	3
KIRKWOOD						
Grace	912	922	864	48	1	15
St. Thomas'	19	20	20	0	0	0
Ladue	2200	2101	2101	728	1	26
Manchester	226	235	235	30	5	0
Town & Country	219	235	241	34	2	2
University City	227	231	198	60	0	4
Warson Woods	84	83	83	4	1	2
Webster Groves	1141	1019	734	172	1	23
Wildwood	107	96	96	29	0	1
TOTALS	14,595	14,567	12,840	2,522	22	216

continued on the next page

Parochial Report 2002, cont.

<i>Parochial Report Line</i>	Confirmations	Confirmations	Received by a	Holy Eucharists	Holy Eucharists	Holy Eucharists
	<u>Adults</u>	<u>Children</u>	<u>Bishop</u>	<u>Sundays</u> <u>& Saturday eve</u>	<u>Weekdays</u>	<u>Private</u>
	17	18	19	8	9	10
Bonne Terre	0	0	0	23	0	0
Cape Girardeau	3	5	0	56	23	40
Caruthersville	5	1	0	12	0	0
Clarksville	1	0	0	21	1	1
Columbia	9	0	0	144	44	42
De Soto	0	0	0	0	46	0
Farmington	1	3	2	52	30	4
Fulton	0	0	0	40	34	10
Hannibal	0	0	0	89	43	225
Ironton	1	0	0	52	10	24
Jefferson City	2	1	0	94	54	66
Kirksville	0	0	0	51	5	64
Lake St. Louis	1	0	1	88	10	8
Louisiana	4	0	0	20	0	6
Mexico	0	0	0	51	2	2
Moberly	--	--	--	--	--	--
Palmyra	0	0	0	0	1	5
Poplar Bluff	0	0	0	98	4	27
Portland	5	0	0	26	0	0
Prairieville	0	0	0	9	0	1
Rolla	0	0	0	101	31	81
St. Charles	1	4	2	104	54	57
St. James	--	--	--	--	--	--
Sikeston	11	0	1	33	4	32
Sullivan	--	--	--	--	--	--
ST. LOUIS						
All Saints'	--	--	--	--	--	--
Ascension	0	0	0	0	1	0
Christ Church	3	0	7	147	63	50
St. Augustine's	--	--	--	--	--	--
St. John's	0	0	0	23	2	0
St. Mark's	0	0	0	139	47	8
St. Paul's	2	1	2	102	28	16
St. Stephen's	0	0	0	52	5	9
Trinity	0	0	0	100	111	59
Clayton	4	31	7	246	263	144
Crestwood	0	0	0	95	55	35
Creve Coeur	2	4	6	156	43	4
Ellisville	5	12	0	140	77	6
Ferguson	0	0	0	52	39	0
Florissant	0	3	0	95	19	28
KIRKWOOD						
Grace	1	12	2	100	106	68
St. Thomas'	0	0	2	17	0	0
Ladue	0	27	2	192	426	427
Manchester	4	0	0	108	6	3
Town & Country	0	0	0	154	48	71
University City	1	0	1	50	31	9
Warson Woods	0	1	0	48	10	19
Webster Groves	1	12	4	189	62	20
Wildwood	0	0	0	53	14	0
TOTALS	67	117	39	3,422	1,852	1,671

continued on the next page

Parochial Report 2002, cont.

<i>Parochial Report Line</i>	<u>Marriages</u> 13	<u>Burials</u> 14	<u>Other Services</u> 11-12	<u>Average Attendance</u> 6	<u>Church School Pupils</u> 20
Bonne Terre	0	1	28	5	0
Cape Girardeau	1	4	32	60	16
Caruthersville	0	0	38	11	0
Clarksville	0	0	24	13	0
Columbia	6	15	0	268	117
De Soto	4	3	1	29	13
Farmington	0	1	0	36	10
Fulton	1	0	41	25	8
Hannibal	0	5	19	48	15
Ironton	3	2	1	26	5
Jefferson City	4	5	24	147	85
Kirksville	0	1	7	45	9
Lake St. Louis	2	2	4	86	28
Louisiana	0	2	28	14	5
Mexico	0	0	1	17	0
Moberly	--	--	--	--	--
Palmyra	0	0	0	9	0
Poplar Bluff	0	1	176	69	12
Portland	0	1	24	22	9
Prairieville	1	1	16	12	0
Rolla	12	9	12	123	16
St. Charles	3	9	7	127	46
St. James	0	--	--	--	--
Sikeston	1	4	28	46	4
Sullivan	--	--	--	--	--
ST. LOUIS					
All Saints'	--	--	--	--	--
Ascension	1	0	0	0	5
Christ Church	7	14	210	298	75
St. Augustine's	--	--	--	--	--
St. John's	1	0	29	16	0
St. Mark's	0	3	11	86	22
St. Paul's	2	6	7	51	0
St. Stephen's	0	1	4	26	12
Trinity	2	2	11	106	24
CLAYTON					
Clayton	16	21	723	642	241
Crestwood	2	7	16	105	35
Creve Coeur	1	3	204	174	59
Ellisville	9	7	21	324	208
Ferguson	1	9	12	98	17
Florissant	3	7	8	100	31
KIRKWOOD					
Grace	1	22	59	289	210
St. Thomas'	0	1	37	12	0
LADUE					
Ladue	7	9	1,884	539	492
Manchester	2	5	27	78	45
Town & Country	2	1	96	107	21
University City	0	2	49	109	60
Warson Woods	1	7	9	45	6
Webster Groves	6	15	151	268	105
Wildwood	0	1	176	59	23
TOTALS	102	206	4,255	4,663	2,069

**DIOCESE OF MISSOURI -
THE EPISCOPAL CHURCH**

FINANCIAL STATEMENTS

**DECEMBER 31, 2003
(With comparative totals for 2002)**

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A PROFESSIONAL CORPORATION
OF CERTIFIED PUBLIC ACCOUNTANTS

Independent Auditor's Report

To the Diocese of Missouri –
The Episcopal Church
St. Louis, Missouri

We have audited the accompanying statement of financial position of the Diocese of Missouri - The Episcopal Church (the "Diocese") as of December 31, 2003 and the related statements of activities and changes in net assets and of cash flows for the year then ended. These financial statements are the responsibility of the Diocese's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year's summarized comparative information has been derived from the Diocese's 2002 financial statements and, in our report dated April 28, 2003, we expressed an unqualified opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, such financial statements present fairly, in all material respects, the financial position of the Diocese at December 31, 2003 and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The additional information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. This additional information is the responsibility of the Diocese's management. Such information has been subjected to the auditing procedures applied in our audit of the basic financial statements and, in our opinion, is fairly stated in all material respects when considered in relation to the basic financial statements taken as a whole.

Huber, Ring, Helm & Co., P.C.

St. Louis, Missouri
May 12, 2004

DIOCESE OF MISSOURI - THE EPISCOPAL CHURCH

STATEMENT OF FINANCIAL POSITION

DECEMBER 31, 2003

(With comparative totals for 2002)

	ASSETS			Totals	
	Unrestricted	Temporarily Restricted	Permanently Restricted	2003	2002
	Cash	\$ 451,266	\$ 58,432		\$ 509,698
Receivables	337,363	4,724		342,087	253,100
Pledges receivable - net		138,166		138,166	316,996
Notes receivable		2,986,375		2,986,375	2,080,750
Investments	10,569,803	747,238	\$ 19,050,871	30,367,912	28,010,278
Total	\$ 11,358,432	\$ 3,934,935	\$ 19,050,871	\$ 34,344,238	\$ 31,116,649

LIABILITIES AND NET ASSETS					
Liabilities	\$ 2,007,124			\$ 2,007,124	\$ 1,659,996
Net assets	9,351,308	\$ 3,934,935	\$ 19,050,871	32,337,114	29,456,653
Total	\$ 11,358,432	\$ 3,934,935	\$ 19,050,871	\$ 34,344,238	\$ 31,116,649

The accompanying notes are an integral part of these financial statements.

DIOCESE OF MISSOURI - THE EPISCOPAL CHURCH

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

YEAR ENDED DECEMBER 31, 2003

(With comparative totals for 2002)

	Unrestricted	Temporarily Restricted	Permanently Restricted	Totals	
				2003	2002
REVENUE					
Contributions					
Parishes and missions	\$ 939,598			\$ 939,598	\$ 1,261,880
Other	109,386			109,386	93,133
Dividend and interest income	693,120	\$ 455,557		1,148,677	1,176,648
Miscellaneous	454,277			454,277	136,711
Investment gain (loss)	757,696	75,840	\$ 1,811,616	2,645,152	(3,722,703)
Assets released from restrictions - satisfaction of restrictions	187,285	(187,285)			
Total revenue	3,141,362	344,112	1,811,616	5,297,090	(1,054,331)
EXPENSES					
Episcopal witness - Missouri	904,383			904,383	908,810
Youth and campus ministries	258,663			258,663	216,769
Presence among the poor	62,538			62,538	81,958
Congregational development	376,112			376,112	305,345
Clergy and their families	99,528			99,528	218,220
Bishop coadjutor transition	193,800			193,800	193,775
Capital Campaign	195,309			195,309	347,750
New ventures/special projects	306,290			306,290	255,879
Medical and dependent care	20,006			20,006	16,548
Total expenses	2,416,629			2,416,629	2,545,054
CHANGE IN NET ASSETS	724,733	344,112	1,811,616	2,880,461	(3,599,385)
NET ASSETS					
BEGINNING OF YEAR	8,626,575	3,590,823	17,239,255	29,456,653	33,056,038
NET ASSETS END OF YEAR	<u>\$ 9,351,308</u>	<u>\$ 3,934,935</u>	<u>\$19,050,871</u>	<u>\$32,337,114</u>	<u>\$29,456,653</u>

The accompanying notes are an integral part of these financial statements.

DIOCESE OF MISSOURI - THE EPISCOPAL CHURCH

STATEMENT OF CASH FLOWS

YEAR ENDED DECEMBER 31, 2003

(With comparative totals for 2002)

	<u>2003</u>	<u>2002</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 2,880,461	\$ (3,599,385)
Adjustments to reconcile changes in net assets to net cash provided by (used in) operating activities		
Investment (gain) loss	(2,645,152)	3,722,703
Allowance for uncollectible pledges	(50,000)	(20,000)
Changes in assets and liabilities		
Decrease in receivables	138,414	92,958
Increase (decrease) in liabilities	347,128	(378,010)
	<u>670,851</u>	<u>(181,734)</u>
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	<u>670,851</u>	<u>(181,734)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Receipt of notes receivable	(1,068,870)	(296,107)
Payments received on notes receivable	164,674	165,885
Purchase of investments	(348,746)	(319,101)
Proceeds from sale of investments	636,264	548,962
	<u>(616,678)</u>	<u>99,639</u>
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	<u>(616,678)</u>	<u>99,639</u>
INCREASE (DECREASE) IN CASH	54,173	(82,095)
CASH BEGINNING OF YEAR	<u>455,525</u>	<u>537,620</u>
CASH END OF YEAR	<u><u>\$ 509,698</u></u>	<u><u>\$ 455,525</u></u>

The accompanying notes are an integral part of these financial statements.

DIOCESE OF MISSOURI - THE EPISCOPAL CHURCH

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – NATURE OF ACTIVITIES

Organized in 1841, the Episcopal Diocese of Missouri is a not-for-profit organization, comprised of forty-nine Episcopal congregations in the eastern half of Missouri. The Bishop is the presider and Chief Executive Officer of the Diocese. The Episcopal Church in this Diocese acknowledges its allegiance to the Protestant Episcopal Church in the United States of America and submits to the authority of the General Convention. Part of the worldwide Anglican Communion, the Episcopal Church seeks to fulfill Christ's Mission of redemption through active participation in the world through Christ in the Church.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Statement Presentation

The Diocese reports its information regarding financial position and activities according to three classes of net assets depending upon the existence or nature of any donor-imposed restriction. The following is a description of these classes of net assets:

Unrestricted – Those resources over which the Diocese has discretionary control. Designated amounts represent those resources that the Diocese has set aside for a particular purpose.

Temporarily Restricted – Those resources subject to donor-imposed restrictions that will be satisfied by actions of the Diocese or the passage of time.

Permanently Restricted – Those resources subject to donor-imposed restrictions that will be maintained permanently by the Diocese. The donors of these resources permit the Diocese to use all or part of the income earned, including capital appreciation, on related investments for unrestricted or temporarily restricted purposes.

Investments

Investments, which include those that belong to the Diocese as well as those held on behalf of others (see Note 3), are stated at year-end market values. The realized and unrealized gains or losses on investments have been reflected in the statement of activities, except for those held on behalf of others (see Note 3).

Pledges Receivable

Pledges receivable are recorded at net realizable value over a five-year period from the date of the pledges. An allowance for uncollectible pledges has been provided.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)*Estimates*

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Property

It is the policy of the Diocese not to capitalize purchases of personal property but to include these as expenses in the Statement of Activities. The value of personal property owned by the Diocese is deemed to be immaterial in relation to the total assets of the Diocese.

The Corporation of the Episcopal Diocese of Missouri (COEDMO), a separate corporation incorporated under the laws of the State of Missouri, holds title to certain real properties used by the Diocese. The accounts of COEDMO are not included in the accompanying financial statements.

Income Taxes

The Diocese is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code.

NOTE 3 – INVESTMENTS

Investments as of December 31, 2003 and 2002 are summarized as follows:

	2003			Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Money market accounts	\$ 465,913	\$ 12,866	\$ 570,582	\$ 1,049,361
Corporate stocks	1,439,267	17,786	8,319,660	9,776,713
Corporate bonds			3,372,871	3,372,871
Foreign equities	54,882	1,589	478,676	535,147
Managed Equity Funds	205,313		1,582,229	1,787,542
Managed Bond Funds	1,059,084	20,157	3,805,433	4,884,674
United States Government Obligations	9,510		921,420	930,930
Diocesan Investment Trust of the Diocese of Missouri:				
Fixed Income Fund	2,973,595	347,374		3,320,969
Equity Fund	4,362,239	347,466		4,709,705
	<u>\$ 10,569,803</u>	<u>\$ 747,238</u>	<u>\$ 19,050,871</u>	<u>\$ 30,367,912</u>

NOTE 3 – INVESTMENTS (CONTINUED)

	2002			Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Money market accounts	\$ 926,404	\$ 209,416	\$ 1,771,405	\$ 2,907,225
Corporate stocks	930,135	125,118	8,892,187	9,947,440
Corporate bonds			2,282,981	2,282,981
Foreign equities	36,113	10,934	322,522	369,569
Managed Equity Funds			93,718	93,718
Managed Bond Funds	1,034,629	167,870	3,852,235	5,054,734
United States Government Obligations	83,743		24,207	107,950
Diocesan Investment Trust of the Diocese of Missouri:				
Fixed Income Fund	3,003,335	300,408		3,303,743
Equity Fund	3,626,080	316,838		3,942,918
	<u>\$ 9,640,439</u>	<u>\$ 1,130,584</u>	<u>\$ 17,239,255</u>	<u>\$ 28,010,278</u>

The amounts reported as investment gains (losses) in the accompanying financial statements are a result of the following:

- a) The difference in the market values of investments on hand at the beginning of the year as compared to the end of the year.
- b) The difference between the proceeds of sale of investments and the related market values of those investments at December 31 of the previous year.
- c) The difference between the cost of investments purchased during the year and related market value of those investments at December 31, or between the proceeds of the sale of those investments if sold during the respective year.

The per unit market values as of December 31, 2003 and 2002 of the Diocesan Investment Trust were as follows:

	2003	2002
Fixed Income Fund	<u>\$ 33.69</u>	<u>\$ 33.77</u>
Equity Fund	<u>\$ 39.67</u>	<u>\$ 50.80</u>

During 2003, the Trustees of the Diocesan Investment Trust shifted the asset allocation of the Equity Fund, which increased the number of outstanding units held in the fund. While the total market value of the Diocesan Investment Turst increased during the year, the per unit market value of the Equity Fund decreased due to this asset allocation.

NOTE 3 – INVESTMENTS (CONTINUED)*Permanently Restricted**Frank C. and Mattie H. Thompson Memorial Trust ("Thompson Memorial Trust")*

This trust was created to continue in perpetuity. Income earned by this trust is to be utilized in any manner so designated by the Bishop of the Diocese. The interest and dividends received from this trust are recorded in the Thompson Income Fund as unrestricted, along with the dividend and interest income relating to the investments held by the Thompson Income Fund.

Kelton E. White and Alma Mayland White Memorial Trust ("White Memorial Trust")

In December 1994, the Diocese was named the recipient of income earned by this trust, beginning in 1995. Income received from this trust is restricted as to use for fixed asset additions and repairs and as such will be recorded as temporarily restricted.

Shank Memorial Trust - The Diocese is to receive 5% of the net income of this trust as long as the Diocese remains tax-exempt. The income received from this trust is recorded in the Diocesan Program Support Fund.

Realized and unrealized gains and losses on the underlying investments remain in the trusts pursuant to the terms of the trusts and as such are reflected as permanently restricted within the financial statements.

These permanently restricted assets represent funds held in trust by outside fiscal agents for the benefit of the Diocese. The Diocese is not permitted access to the funds held under the terms of the memorial trusts.

NOTE 4 – CUSTODIAL ASSETS

The Diocese acts as custodian of investments for several of its mission congregations and various organizations within the Diocese. As such, the Diocese records the investments and a corresponding liability. These balances are adjusted each year to reflect the current market value associated with the custodial investments. The investments included in the unrestricted balances were \$1,732,141 and \$1,557,496 as of December 31, 2003 and 2002, respectively.

NOTE 5 – NET ASSETS

Net assets are comprised as follows:

	<u>2003</u>	<u>2002</u>
Unrestricted	\$ 9,351,308	\$ 8,626,575
Donor restricted		
Temporarily restricted - White Memorial Trust Income	3,038,774	2,594,088
Temporarily restricted - Capital Campaign	<u>896,161</u>	<u>996,735</u>
Total temporarily restricted	3,934,935	3,590,823
Permanently restricted		
White Memorial Trust	11,256,289	10,490,690
Thompson Memorial Trust	7,693,195	6,655,973
Shank Memorial Trust	<u>101,387</u>	<u>92,592</u>
Total permanently restricted	<u>19,050,871</u>	<u>17,239,255</u>
Total net assets	<u>\$ 32,337,114</u>	<u>\$ 29,456,653</u>

NOTE 6 – CONCENTRATIONS OF CREDIT AND MARKET RISK

Financial instruments that potentially subject the Diocese to concentrations of credit and market risk consist principally of cash and investments. The Diocese places substantially all of its cash and investments with major financial institutions. The accounts in those institutions are insured by the Federal Deposit Insurance Corporation (“FDIC”) up to \$100,000. As of December 31, 2003 and 2002, these accounts included approximately \$323,000 and \$246,500, respectively, which was uninsured.

The Diocese has a significant amount of investments that are subject to market risk. Market risk is the possibility that future changes in market price may make a financial instrument less valuable.

NOTE 7 – RETIREMENT PLANS

The Diocese has adopted a 403(b) defined contribution plan and a defined contribution church pension fund for its non-clergy employees. The non-clergy employee may elect to participate in either of the two defined contribution plans. The Diocese contributes 10% of an employee’s salary to the employee’s elected plan for an employee who has at least one year of service and is 21 years of age or older. During 2003 and 2002, the total amounts contributed to these plans were \$27,350 and \$25,458, respectively.

NOTE 8 – PLEDGES RECEIVABLE

Capital Campaign pledges receivable are expected to be collected as follows:

<u>Year</u>	<u>Amount</u>
2004	\$ 240,354
2005	4,375
	<u>244,729</u>
Less present value for discount	6,563
	<u>238,166</u>
Less allowance for uncollectible pledges	100,000
	<u><u>\$ 138,166</u></u>

NOTE 9 – NOTES RECEIVABLE

Notes receivable from parishes and missions for loans from the Kelton E. White and Alma Mayland White Memorial Trust, interest ranging from 4% - 5% due at various dates through 2031, secured by the church properties consist of the following:

	<u>2003</u>	<u>2002</u>
Episcopal Church of the Good Shepherd, Town & Country	\$ 127,142	\$ 138,261
Mission Church of the Transfiguration, Lake St. Louis	623,858	293,305
Church of the Epiphany, Kirkwood	65,000	65,000
St. Timothy's, Creve Coeur	15,819	18,744
Christ Church Cathedral, St. Louis	1,000,000	1,000,000
Grace Episcopal Church, Kirkwood	341,685	413,795
St. Matthew's, Warson Woods	24,167	28,310
The Corporation of the Episcopal Diocese of Missouri	55,337	123,335
Christ Episcopal Church, Rolla	733,367	
	<u><u>\$ 2,986,375</u></u>	<u><u>\$ 2,080,750</u></u>

NOTE 9 – NOTES RECEIVABLE (CONTINUED)

The amounts are to be collected as follows:

<u>Year</u>	<u>Amount</u>
2004	\$ 50,957
2005	106,503
2006	58,423
2007	656,601
2008	53,679
Thereafter	<u>2,060,212</u>
	<u>\$ 2,986,375</u>

The principal payments return to the Kelton E. White and Alma Mayland White Memorial Trust, while the interest income is paid to the Program Fund.

SUPPLEMENTAL INFORMATION

DIOCESE OF MISSOURI - THE EPISCOPAL CHURCH
SCHEDULE OF ACTIVITIES - BUDGET AND ACTUAL -
DIOCESAN PROGRAM FUND

YEAR ENDED DECEMBER 31, 2003

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
REVENUE			
Contributions - parishes and missions	\$ 939,756	\$ 939,598	\$ (158)
Miscellaneous	100,000	2,386	(97,614)
Dividend and interest income	206,000	206,000	
Total revenue	<u>1,245,756</u>	<u>1,147,984</u>	<u>(97,772)</u>
EXPENSES			
Episcopal witness - Missouri	882,664	873,156	9,508
Youth and campus ministries	130,350	135,180	(4,830)
Presence among the poor	50,875	37,038	13,837
Congregational development	215,063	211,451	3,612
Clergy and their families	70,418	64,391	6,027
Bishop coadjutor transition	13,800	193,800	(180,000)
Total expenses	<u>1,363,170</u>	<u>1,515,016</u>	<u>(151,846)</u>
REVENUE UNDER EXPENSES	(117,414)	(367,032)	<u>\$ (249,618)</u>
TRANSFERS	<u>6,830</u>	<u>108,213</u>	
NET DECREASE IN NET ASSETS	<u>\$ (110,584)</u>	(258,819)	
NET ASSETS BEGINNING OF YEAR		<u>101,120</u>	
NET ASSETS END OF YEAR		<u>\$ (157,699)</u>	

NOTE: The net assets related to this fund are classified as unrestricted net assets in the financial statements.

See independent auditor's report.

DIOCESE OF MISSOURI - THE EPISCOPAL CHURCH
SCHEDULE OF ACTIVITIES - BUDGET AND ACTUAL -
THOMPSON INCOME FUND

YEAR ENDED DECEMBER 31, 2003

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUE			
Dividend and interest income	\$ 273,225	\$ 241,349	\$ (31,876)
Miscellaneous	500	241,740	241,240
Investment loss - net		1,083	1,083
Total revenue	273,725	484,172	210,447
EXPENSES			
Episcopal witness - Missouri	18,862	6,997	11,865
Youth and campus ministries	1,500	1,500	
Congregational development	61,055	41,069	19,986
Clergy and their families	2,500	1,524	976
New ventures/special projects	306,000	306,290	(290)
Total expenses	389,917	357,380	32,537
REVENUE OVER (UNDER) EXPENSES	\$ (116,192)	126,792	\$ 242,984
TRANSFERS		(17,330)	
NET INCREASE IN NET ASSETS		109,462	
NET ASSETS BEGINNING OF YEAR		103,146	
NET ASSETS END OF YEAR		\$ 212,608	

NOTE: The net assets related to this fund are classified as unrestricted net assets in the financial statements.

See independent auditor's report.

DIOCESE OF MISSOURI - THE EPISCOPAL CHURCH
SCHEDULE OF FINANCIAL POSITION AND
STATEMENT OF ACTIVITIES - BISHOP'S TRUST FUND
YEAR ENDED DECEMBER 31, 2003

ASSETS	
Cash	\$ 54,102
Receivables	3,968
Investments	789,846
	<u>\$ 847,916</u>
LIABILITIES	
NET ASSETS	
Unrestricted	<u>\$ 847,916</u>
REVENUE	
Contributions	\$ 10,128
Dividend and interest income	20,184
Investment gain - net	86,537
Total revenue	116,849
EXPENSES	<u>18,508</u>
NET INCREASE IN NET ASSETS	98,341
NET ASSETS BEGINNING OF YEAR	<u>749,576</u>
NET ASSETS END OF YEAR	<u>\$ 847,917</u>

NOTE: The net assets related to this fund are classified as unrestricted net assets in the financial statements.

See independent auditor's report.

DIOCESE OF MISSOURI - THE EPISCOPAL CHURCH

COMBINING SCHEDULE OF FINANCIAL POSITION - PROGRAM SUPPORT FUNDS

DECEMBER 31, 2003

	Cash Reserve Fund	Permanent Fund for Support of Episcopate	Bedal Trust Fund	Diocesan Mission and Church Extension Fund	Ellen Harris Fund	St. Stephen's Clergy Housing Fund	James Theodore Walker Diocesan Trust Fund	Other Endowment Fund	Mehegan Fund	Stribling Fund	Hughes Fund	Total Program Support Funds
ASSETS												
Cash	\$ 70,000	\$ 180,000										\$ 70,000
Receivables		188,541	\$ 144,601	\$ 16,006	\$ 275,523	\$ 101,264	\$ 1,422,581	\$ 252,529				2,401,045
Investments		\$ 368,541	\$ 144,601	\$ 16,006	\$ 275,523	\$ 101,264	\$ 1,422,581	\$ 252,529				\$ 2,651,045
Total assets												
LIABILITIES												
NET ASSETS	\$ 70,000	\$ 368,541	\$ 144,601	\$ 16,006	\$ 275,523	\$ 101,264	\$ 1,422,581	\$ 252,529	\$ -	\$ -	\$ -	\$ 2,651,045
REVENUE												
Investment gains												
(losses) - net	\$ 238	\$ 28,715	\$ 15,097	\$ 1,601	\$ 15,199	\$ 10,411	\$ 108,904	\$ (18,087)	\$ (47,564)	\$ (8,502)	\$ (10,984)	\$ 95,028
Miscellaneous		180,000										180,000
Total income	238	208,715	15,097	1,601	15,199	10,411	108,904	(18,087)	(47,564)	(8,502)	(10,984)	275,028
EXPENSES												
NET DECREASE IN NET ASSETS	238	208,715	15,097	1,601	15,199	10,411	108,904	(18,087)	(47,564)	(8,502)	(10,984)	275,028
NET ASSETS BEGINNING OF YEAR	69,762	159,826	129,504	14,405	260,324	90,853	1,313,677	270,616	47,564	8,502	10,984	2,376,017
NET ASSETS END OF YEAR	\$ 70,000	\$ 368,541	\$ 144,601	\$ 16,006	\$ 275,523	\$ 101,264	\$ 1,422,581	\$ 252,529	\$ -	\$ -	\$ -	\$ 2,651,045

See independent auditor's report.
15.

DIOCESE OF MISSOURI - THE EPISCOPAL CHURCH
COMBINING SCHEDULE OF FINANCIAL POSITION AND
STATEMENT OF ACTIVITIES - OTHER DIOCESAN FUNDS
DECEMBER 31, 2003

ASSETS	General Convention Deputies Fund	Girls Friendly Society Fund	Future Mission	Cadigan Fellowship	Church Assistance Endowment Fund	Page Total
Cash	\$ 377	\$ 7,587	\$ 17,469	\$ 18,100	\$ (10,885)	\$ 32,648
Receivables		51	483	510	3,758	4,802
Investments		10,144	65,155	100,960	618,902	795,161
Total	\$ 377	\$ 17,782	\$ 83,107	\$ 119,570	\$ 611,775	\$ 832,611
LIABILITIES						
NET ASSETS						
Unrestricted	\$ 377	\$ 17,782	\$ 83,107	\$ 119,570	\$ 611,775	\$ 832,611
Temporarily restricted						
Total net assets	377	17,782	83,107	119,570	611,775	832,611
	\$ 377	\$ 17,782	\$ 83,107	\$ 119,570	\$ 611,775	\$ 832,611
REVENUE						
Contribution - other						
Miscellaneous	\$ 5,375					\$ 5,375
Dividend and interest income		\$ 224	\$ 2,203	\$ 2,014	\$ 44,958	49,399
Investment gains - net		1,551	6,076	15,404	45,814	68,845
Total income	5,375	1,775	8,279	17,418	90,772	123,619
EXPENSES						
Episcopal witness - Missouri	34,854					34,854
Youth and campus ministries				1,500		1,500
Presence among the poor						
Congregational development			20,000		42,922	62,922
Clergy and their families						
Capital Campaign						
Total expenses	34,854		20,000	1,500	42,922	99,276
REVENUE OVER (UNDER) EXPENSES	(29,479)	1,775	(11,721)	15,918	47,850	24,343
TRANSFERS	10,500					10,500
NET INCREASE (DECREASE) IN NET ASSETS	(18,979)	1,775	(11,721)	15,918	47,850	34,843
NET ASSETS BEGINNING OF YEAR	19,356	16,007	94,828	103,652	563,925	797,768
NET ASSETS END OF YEAR	\$ 377	\$ 17,782	\$ 83,107	\$ 119,570	\$ 611,775	\$ 832,611

See independent auditor's report.

DIocese of Missouri - The Episcopal Church
Combining Schedule of Financial Position and
Statement of Activities - Other Diocesan Funds (Continued)
December 31, 2003

ASSETS	Aged and Infirm Clergy Fund	Theological Education Fund	Office Equipment Fund	Bishop Transition Fund	Campus Ministry Fund	Lichten- berger Trust	Page Totals
Cash	\$ (449)	\$ 16,068	\$ (2,733)	\$ 374	\$ (2,358)	\$ 808	\$ 11,710
Receivables	4,579	646	950	203	1,996	9	8,383
Investments	883,613	100,594		30,773	331,103	1,811	1,347,894
Total	\$ 887,743	\$ 117,308	\$ (1,783)	\$ 31,350	\$ 330,741	\$ 2,628	\$ 1,367,987
LIABILITIES							
NET ASSETS							
Unrestricted	\$ 887,743	\$ 117,308	\$ (1,783)	\$ 31,350	\$ 330,741	\$ 2,628	\$ 1,367,987
Temporarily restricted							
Total net assets	887,743	117,308	(1,783)	31,350	330,741	2,628	1,367,987
	\$ 887,743	\$ 117,308	\$ (1,783)	\$ 31,350	\$ 330,741	\$ 2,628	\$ 1,367,987
REVENUE							
Contribution - other							
Miscellaneous		\$ 14,251	\$ 8,736				\$ 22,987
Dividend and interest income	\$ 17,755	2,495		\$ 646	\$ 7,912	\$ 39	28,847
Investment gains - net	131,634	11,974		2,288	41,236	271	187,403
Total income	149,389	28,720	8,736	2,934	49,148	310	239,237
EXPENSES							
Episcopal witness - Missouri			14,976				14,976
Youth and campus ministries					22,450		22,450
Presence among the poor							
Congregational development							
Clergy and their families	32,364	1,250					33,614
Capital Campaign							
Total expenses	32,364	1,250	14,976		22,450		71,040
REVENUE OVER (UNDER) EXPENSES	117,025	27,470	(6,240)	2,934	26,698	310	168,197
TRANSFERS		5,000					5,000
NET INCREASE (DECREASE) IN NET ASSETS	117,025	32,470	(6,240)	2,934	26,698	310	173,197
NET ASSETS BEGINNING OF YEAR	770,718	84,838	4,457	28,416	304,043	2,318	1,194,790
NET ASSETS END OF YEAR	\$ 887,743	\$ 117,308	\$ (1,783)	\$ 31,350	\$ 330,741	\$ 2,628	\$ 1,367,987

See independent auditor's report.

DIOCESE OF MISSOURI - THE EPISCOPAL CHURCH
COMBINING SCHEDULE OF FINANCIAL POSITION AND
STATEMENT OF ACTIVITIES - OTHER DIOCESAN FUNDS (CONTINUED)

DECEMBER 31, 2003

	Lambeth Fund	W.A. Jones Endowment Fund	Weiss Scholarship Fund	Rehkopf Archives Fund	St. Mary's Fund	Page Total
ASSETS						
Cash	\$ 5,740	\$ 4,189	\$ 3,015	\$ 2,545	\$ (3,409)	\$12,080
Receivables		136				136
Investments		25,822			46,295	72,117
Total	<u>\$ 5,740</u>	<u>\$ 30,147</u>	<u>\$ 3,015</u>	<u>\$ 2,545</u>	<u>\$ 42,886</u>	<u>\$84,333</u>
LIABILITIES						
NET ASSETS						
Unrestricted	\$ 5,740	\$ 30,147	\$ 3,015	\$ 2,545	\$ 42,886	\$84,333
Temporarily restricted						
Total	<u>5,740</u>	<u>30,147</u>	<u>3,015</u>	<u>2,545</u>	<u>42,886</u>	<u>84,333</u>
	<u>\$ 5,740</u>	<u>\$ 30,147</u>	<u>\$ 3,015</u>	<u>\$ 2,545</u>	<u>\$ 42,886</u>	<u>\$84,333</u>
REVENUE						
Contribution - other						
Miscellaneous						
Dividend and interest income		\$ 537		\$ 54		\$ 591
Investment gains (losses) - net		3,784			\$ 7,228	11,012
Total income		4,321		54	7,228	11,603
EXPENSES						
Episcopal witness - Missouri						
Youth and campus ministries						
Presence among the poor						
Congregational development					1,610	1,610
Clergy and their families						
Capital Campaign						
Total expenses					1,610	1,610
REVENUE OVER (UNDER) EXPENSES		4,321		54	5,618	9,993
TRANSFERS						
NET INCREASE (DECREASE) IN NET ASSETS		4,321		54	5,618	9,993
NET ASSETS BEGINNING OF YEAR	\$ 5,740	25,826	\$ 3,015	2,491	37,268	74,340
NET ASSETS END OF YEAR	<u>\$ 5,740</u>	<u>\$ 30,147</u>	<u>\$ 3,015</u>	<u>\$ 2,545</u>	<u>\$ 42,886</u>	<u>\$84,333</u>

See independent auditor's report.

DIOCESE OF MISSOURI - THE EPISCOPAL CHURCH
COMBINING SCHEDULE OF FINANCIAL POSITION AND
STATEMENT OF ACTIVITIES - OTHER DIOCESAN FUNDS (CONTINUED)

DECEMBER 31, 2003

	Prince of Peace Fund	Disaster Relief Fund	Rockwell Campus Ministry House	Ascension Building Fund	Communications Fund	Sudan Relief	Page Total
ASSETS							
Cash	\$ 295	\$ 99	\$ 1,617	\$ 10,610	\$ 14,806	\$ 100	\$ 27,527
Receivables	21	9					30
Investments	6,369	2,703					9,072
Total	<u>\$ 6,685</u>	<u>\$ 2,811</u>	<u>\$ 1,617</u>	<u>\$ 10,610</u>	<u>\$ 14,806</u>	<u>\$ 100</u>	<u>\$ 36,629</u>
LIABILITIES			\$ 32				
NET ASSETS							
Unrestricted	\$ 6,685	\$ 2,811	1,585	\$ 10,610	\$ 14,806	\$ 100	\$ 36,597
Temporarily restricted							
Total	<u>6,685</u>	<u>2,811</u>	<u>1,585</u>	<u>10,610</u>	<u>14,806</u>	<u>100</u>	<u>36,597</u>
	<u>\$ 6,685</u>	<u>\$ 2,811</u>	<u>\$ 1,617</u>	<u>\$ 10,610</u>	<u>\$ 14,806</u>	<u>\$ 100</u>	<u>\$ 36,629</u>
REVENUE							
Contribution - other			\$ 46,904				\$ 46,904
Miscellaneous			7,949		\$ 6,992	\$ 100	15,041
Dividend and interest income	\$ 71	\$ 30					101
Investment gains losses) - net	<u>1,295</u>	<u>550</u>					<u>1,845</u>
Total income	<u>1,366</u>	<u>580</u>	<u>54,853</u>		<u>6,992</u>	<u>100</u>	<u>63,891</u>
EXPENSES							
Episcopal witness - Missouri							
Youth and campus ministries			78,535				78,535
Presence among the poor							
Congregational development					14,452		14,452
Clergy and their families							
Capital Campaign							
Total expenses			<u>78,535</u>		<u>14,452</u>		<u>92,987</u>
REVENUE OVER (UNDER) EXPENSES	<u>1,366</u>	<u>580</u>	<u>(23,682)</u>		<u>(7,460)</u>	<u>100</u>	<u>(29,096)</u>
TRANSFERS							
NET INCREASE (DECREASE) IN NET ASSETS	<u>1,366</u>	<u>580</u>	<u>(23,682)</u>		<u>(7,460)</u>	<u>100</u>	<u>(29,096)</u>
NET ASSETS BEGINNING OF YEAR	<u>5,319</u>	<u>2,231</u>	<u>25,267</u>	<u>10,610</u>	<u>22,266</u>		<u>65,693</u>
NET ASSETS END OF YEAR	<u>\$ 6,685</u>	<u>\$ 2,811</u>	<u>\$ 1,585</u>	<u>\$ 10,610</u>	<u>\$ 14,806</u>	<u>\$ 100</u>	<u>\$ 36,597</u>

See independent auditor's report.

DIOCESE OF MISSOURI - THE EPISCOPAL CHURCH
COMBINING SCHEDULE OF FINANCIAL POSITION AND
STATEMENT OF ACTIVITIES - OTHER DIOCESAN FUNDS (CONTINUED)
DECEMBER 31, 2003

	New Witness Fund	New Ministries on Campus	New Visions For Community Ministry	Kelton White Fund	Capital Campaign Fund	Page Total	Grand Total Other Diocesan Funds
ASSETS							
Cash	\$ 36,483	\$ 36,483	\$ 10,983	\$ (21,888)	\$ 58,432	\$ 120,493	\$ 204,458
Receivables	3,326	3,326	3,326	3,006,569	142,890	3,159,437	3,172,788
Investments	523,331	523,331	523,331	1,861,924	694,839	4,126,756	6,351,000
Total	<u>\$ 563,140</u>	<u>\$ 563,140</u>	<u>\$ 537,640</u>	<u>\$ 4,846,605</u>	<u>\$ 896,161</u>	<u>\$ 7,406,686</u>	<u>\$ 9,728,246</u>
LIABILITIES							\$ 32
NET ASSETS							
Unrestricted	\$ 563,140	\$ 563,140	\$ 537,640	\$ 1,807,831		3,471,751	5,793,279
Temporarily restricted				3,038,774	\$ 896,161	3,934,935	3,934,935
Total	<u>563,140</u>	<u>563,140</u>	<u>537,640</u>	<u>4,846,605</u>	<u>896,161</u>	<u>7,406,686</u>	<u>9,728,214</u>
	<u>\$ 563,140</u>	<u>\$ 563,140</u>	<u>\$ 537,640</u>	<u>\$ 4,846,605</u>	<u>\$ 896,161</u>	<u>\$ 7,406,686</u>	<u>\$ 9,728,246</u>
REVENUE							
Contribution - other							\$ 66,402
Miscellaneous							43,403
Dividend and interest income	\$ 13,255	\$ 13,255	\$ 13,255	\$ 543,545	\$ 18,895	602,205	681,143
Investment gains (losses) - net	60,252	60,252	60,252	125,188	75,840	381,784	650,889
Total income	<u>73,507</u>	<u>73,507</u>	<u>73,507</u>	<u>668,733</u>	<u>94,735</u>	<u>983,989</u>	<u>1,441,837</u>
EXPENSES							
Episcopal witness - Missouri							14,976
Youth and campus ministries						98,033	121,983
Presence among the poor			25,500			25,500	25,500
Congregational development						16,062	113,838
Clergy and their families							33,614
Capital Campaign					195,309	195,309	195,309
Total expenses			25,500		195,309	220,809	505,220
REVENUE OVER (UNDER) EXPENSES	<u>73,507</u>	<u>73,507</u>	<u>48,007</u>	<u>668,733</u>	<u>(100,574)</u>	<u>763,180</u>	<u>936,617</u>
TRANSFERS				<u>(106,883)</u>		<u>(106,883)</u>	<u>(91,383)</u>
NET INCREASE (DECREASE) IN NET ASSETS	<u>73,507</u>	<u>73,507</u>	<u>48,007</u>	<u>561,850</u>	<u>(100,574)</u>	<u>656,297</u>	<u>845,234</u>
NET ASSETS BEGINNING OF YEAR	<u>489,633</u>	<u>489,633</u>	<u>489,633</u>	<u>4,284,755</u>	<u>996,735</u>	<u>6,750,389</u>	<u>8,882,980</u>
NET ASSETS END OF YEAR	<u>\$ 563,140</u>	<u>\$ 563,140</u>	<u>\$ 537,640</u>	<u>\$ 4,846,605</u>	<u>\$ 896,161</u>	<u>\$ 7,406,686</u>	<u>\$ 9,728,214</u>

See independent auditor's report.

DIOCESE OF MISSOURI - THE EPISCOPAL CHURCH
SCHEDULE OF FINANCIAL POSITION AND
STATEMENT OF ACTIVITIES - FLEXIBLE SPENDING ACCOUNT
YEAR ENDED DECEMBER 31, 2003

ASSETS	
Cash	\$ 4,159
Receivables	
	<u>\$ 4,159</u>
LIABILITIES	
NET ASSETS	
Unrestricted	<u>\$ 4,159</u>
REVENUE	
Flexible spending account contributions	<u>\$ 19,605</u>
Total revenue	19,605
EXPENSES	
Medical expenses	13,722
Dependant care expenses	<u>6,284</u>
Total expenses	<u>20,006</u>
NET DECREASE IN NET ASSETS	(401)
NET ASSETS BEGINNING OF YEAR	<u>4,560</u>
NET ASSETS END OF YEAR	<u>\$ 4,159</u>

NOTE: The net assets related to this fund are classified as unrestricted net assets in the financial statements.

See independent auditor's report.

DIOCESE OF MISSOURI - THE EPISCOPAL CHURCH
SCHEDULE OF ASSETS AND LIABILITIES - CUSTODIAL FUNDS

DECEMBER 31, 2003

	Episcopal Church	Women Education Fund	St. Paul's (Ironton)	Hunger Task Force	St. Stephen's- Donaldson Fund	John Allin Fellowship	Famington- Ora Mosier Trust Fund	St. Francis (Wildwood)	Agnes & Grace Miller	Gibson, David Discretionary	COEDMO Properties Fund	Total Custodial Funds
ASSETS												
Cash				\$ 16,274	\$ 11,926	\$ (395)	\$ 10,444	\$ 2,971	\$ 4,561	\$ 1,718	\$ (13,435)	\$ 34,064
Receivables	\$ 445	\$ 143			5,536	243	3,200	129	688			10,384
Investments	47,366	28,268			1,078,592	35,950	428,186	19,633	94,146			1,732,141
Total assets	<u>\$ 47,811</u>	<u>\$ 28,411</u>		<u>\$ 16,274</u>	<u>\$ 1,096,054</u>	<u>\$ 35,798</u>	<u>\$ 441,830</u>	<u>\$ 22,733</u>	<u>\$ 99,395</u>	<u>\$ 1,718</u>	<u>\$ (13,435)</u>	<u>\$ 1,776,589</u>
LIABILITIES												
	<u>\$ 47,811</u>	<u>\$ 28,411</u>		<u>\$ 16,274</u>	<u>\$ 1,096,054</u>	<u>\$ 35,798</u>	<u>\$ 441,830</u>	<u>\$ 22,733</u>	<u>\$ 99,395</u>	<u>\$ 1,718</u>	<u>\$ (13,435)</u>	<u>\$ 1,776,589</u>
LIABILITIES AT DECEMBER 31, 2002	<u>\$ 155,454</u>	<u>\$ 24,080</u>		<u>\$ 3,760</u>	<u>\$ 926,993</u>	<u>\$ 40,968</u>	<u>\$ 336,638</u>	<u>\$ 20,082</u>	<u>\$ 74,539</u>	<u>\$ -</u>	<u>\$ (5,618)</u>	<u>\$ 1,576,896</u>

NOTE: These funds are held on behalf of others and are not included in net assets.

See independent auditor's report.
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**DIOCESAN INVESTMENT TRUST
OF THE EPISCOPAL DIOCESE OF MISSOURI**

FINANCIAL STATEMENTS

DECEMBER 31, 2003 AND 2002

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A PROFESSIONAL CORPORATION
OF CERTIFIED PUBLIC ACCOUNTANTS

Independent Auditor's Report

To the Trustees of the Bond Fund and the
Equity Fund of the Diocesan Investment Trust
of the Episcopal Diocese of Missouri

We have audited the accompanying statements of financial position of the Bond Fund and the Equity Fund of the Diocesan Investment Trust (the "Trust"), as of December 31, 2003 and 2002, including the schedule of investments as of December 31, 2003 and the related statements of activities and changes in net assets for the years then ended. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Trust as of December 31, 2003 and 2002, the results of its activities and changes in net assets for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

Huber, Ring, Helm & Co., P.C.
St. Louis, Missouri
May 24, 2004

**DIOCESAN INVESTMENT TRUST
OF THE EPISCOPAL DIOCESE OF MISSOURI**

STATEMENT OF FINANCIAL POSITION

DECEMBER 31, 2003

	<u>Bond Fund</u>	<u>Equity Fund</u>	<u>Total</u>
ASSETS			
Investment securities - at market value	\$ 9,239,978	\$ 10,166,456	\$ 19,406,434
Cash and cash equivalents	56,864	86,109	142,973
Interest and dividend receivables	<u>85,863</u>	<u>8,053</u>	<u>93,916</u>
Total assets	9,382,705	10,260,618	19,643,323
 LIABILITIES			
Fee payable		5,864	5,864
Pending distributions	<u>28,949</u>	<u>11,710</u>	<u>40,659</u>
Total liabilities	<u>28,949</u>	<u>17,574</u>	<u>46,523</u>
 NET ASSETS	 <u>\$ 9,353,756</u>	 <u>\$ 10,243,044</u>	 <u>\$ 19,596,800</u>
 NUMBER OF UNITS OUTSTANDING AT END OF YEAR	 <u>277,676</u>	 <u>258,216</u>	
 VALUE PER UNIT	 <u>\$ 33.69</u>	 <u>\$ 39.67</u>	

The accompanying notes are an integral part of these financial statements.

**DIOCESAN INVESTMENT TRUST
OF THE EPISCOPAL DIOCESE OF MISSOURI**

STATEMENT OF FINANCIAL POSITION

DECEMBER 31, 2002

	<u>Bond Fund</u>	<u>Equity Fund</u>	<u>Total</u>
ASSETS			
Investment securities - at market value	\$ 8,950,611	\$ 8,466,506	\$ 17,417,117
Cash and cash equivalents	306,982	203,193	510,175
Interest and dividend receivables	<u>114,521</u>	<u>6,884</u>	<u>121,405</u>
Total assets	9,372,114	8,676,583	18,048,697
LIABILITIES			
Fee payable		11,721	11,721
Pending distributions	<u>33,297</u>	<u>9,765</u>	<u>43,062</u>
Total liabilities	<u>33,297</u>	<u>21,486</u>	<u>54,783</u>
NET ASSETS	<u>\$ 9,338,817</u>	<u>\$ 8,655,097</u>	<u>\$ 17,993,914</u>
NUMBER OF UNITS OUTSTANDING AT END OF YEAR	<u>276,578</u>	<u>170,378</u>	
VALUE PER UNIT	<u>\$ 33.77</u>	<u>\$ 50.80</u>	

The accompanying notes are an integral part of these financial statements.

**DIOCESAN INVESTMENT TRUST
OF THE EPISCOPAL DIOCESE OF MISSOURI**

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

YEAR ENDED DECEMBER 31, 2003

	Bond Fund	Equity Fund	Total
INVESTMENT INCOME			
Interest and dividend income	\$ 536,716	\$ 115,762	\$ 652,478
Custodian fee	(22,432)	(31,065)	(53,497)
Legal and accounting fees	(1,469)	(5,459)	(6,928)
Investment manager fee	(22,088)	(42,267)	(64,355)
Investment income - net	490,727	36,971	527,698
NET GAIN (LOSS) ON INVESTMENTS			
Realized gains (losses) from securities transactions	122,699	(1,291,259)	(1,168,560)
Unrealized appreciation (depreciation) during the year	(148,814)	3,507,683	3,358,869
Net gain (loss) on investments	(26,115)	2,216,424	2,190,309
Increase in net assets resulting from operations	464,612	2,253,395	2,718,007
CONTRIBUTIONS/UNIT PURCHASES	339,824	2,082,777	2,422,601
TRANSFER INTO BERNSTEIN EQUITY FUND		3,000,000	3,000,000
DISTRIBUTIONS OF INCOME	(369,062)	(731,418)	(1,100,480)
REDEMPTION OF UNITS	(420,435)	(2,016,807)	(2,437,242)
TRANSFER FROM ALLIANCE EQUITY FUND		(3,000,000)	(3,000,000)
INCREASE IN NET ASSETS	14,939	1,587,947	1,602,886
NET ASSETS BEGINNING OF YEAR	9,338,817	8,655,097	17,993,914
NET ASSETS END OF YEAR	<u>\$ 9,353,756</u>	<u>\$ 10,243,044</u>	<u>\$ 19,596,800</u>

The accompanying notes are an integral part of these financial statements.

**DIOCESAN INVESTMENT TRUST
OF THE EPISCOPAL DIOCESE OF MISSOURI**

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

YEAR ENDED DECEMBER 31, 2002

	Bond Fund	Equity Fund	Total
INVESTMENT INCOME			
Interest and dividend income	\$ 595,395	\$ 82,119	\$ 677,514
Custodian fee	(19,393)	(15,040)	(34,433)
Legal and accounting fees	(2,818)	(5,943)	(8,761)
Investment manager fee	(45,156)	(57,808)	(102,964)
	528,028	3,328	531,356
NET GAIN (LOSS) ON INVESTMENTS			
Realized losses from securities transactions	(141,171)	(2,207,630)	(2,348,801)
Unrealized appreciation (depreciation) during the year	183,988	(1,572,095)	(1,388,107)
	42,817	(3,779,725)	(3,736,908)
Increase (decrease) in net assets resulting from operations	570,845	(3,776,397)	(3,205,552)
CONTRIBUTIONS/UNIT PURCHASES	595,154	650,153	1,245,307
DISTRIBUTIONS OF INCOME	(1,025,507)	(141,603)	(1,167,110)
REDEMPTION OF UNITS	(564,785)	(319,084)	(883,869)
DECREASE IN NET ASSETS	(424,293)	(3,586,931)	(4,011,224)
NET ASSETS BEGINNING OF YEAR	9,763,110	12,242,028	22,005,138
NET ASSETS END OF YEAR	\$ 9,338,817	\$ 8,655,097	\$ 17,993,914

The accompanying notes are an integral part of these financial statements.

**DIOCESAN INVESTMENT TRUST
OF THE EPISCOPAL DIOCESE OF MISSOURI**

SCHEDULE OF INVESTMENTS

DECEMBER 31, 2003

BOND FUND	Principal Amount	Market Value
<i>U.S. Government and Agency Bonds</i>		
U.S. Treasury Notes	1,615,000	\$ 1,711,189
FHLMC	45,000	45,218
FNMA	1,358,681	1,418,008
GNMA	145,409	160,397
FHLBN	90,000	88,846
FFCBN	185,000	184,307
Total U.S. Government and Agency Bonds (cost - \$3,587,032 and 38.6% of net assets)		3,607,965
<i>Corporate Bonds</i>		
Alcoa Inc. NT	85,000	92,375
American General Finance NT	85,000	85,544
Americredit Automobile Receivables	100,000	99,741
AOL Time Warner Inc. NT	70,000	78,187
Aramark Services Inc. NT	50,000	53,343
Associates Corp. North America SR	145,000	161,102
BankAmerica Corp. NT	135,000	149,179
Bank One Corporation Subordinated NT	85,000	91,821
Bears Stearns Company Inc. NT	95,000	91,951
Boeing Capital Corp.	85,000	91,742
Bottling Group NT	95,000	94,579
Capital One Bank NT	45,000	46,312
Carramerica Realty	100,000	104,654
Chase Manhattan Corp.	40,000	44,546
Clear Channel Communications	30,000	30,077
Comcast Cable Comm. Senior NT	65,000	69,976
Comed Transitional Funding Trust	150,000	161,086
Conagra Foods NT	65,000	70,258
Conoco Funding Co. NT	100,000	107,290
Countrywide Asset-Backed	55,000	55,125
Countrywide Home Loans MT NT	85,000	94,223
CSX Corp. NT	70,000	72,368
Devon Financing Corp.	65,000	73,705
Duke Energy Corp. SR	45,000	45,199

The accompanying notes are an integral part of these financial statements.

**DIOCESAN INVESTMENT TRUST
OF THE EPISCOPAL DIOCESE OF MISSOURI
SCHEDULE OF INVESTMENTS (CONTINUED)**

DECEMBER 31, 2003

BOND FUND	<u>Principal Amount</u>	<u>Market Value</u>
<i>Corporate Bonds (Continued)</i>		
Eastman Chemical Company	75,000	\$ 71,787
Exelon Corporation NT	65,000	72,599
Ford Motor Cr Co.	120,000	131,779
General Electric Inc. NT	196,500	211,468
General Mills Incorporated NT	70,000	70,885
General Motors Acceptance Corp. NT	140,000	150,798
Goldman Sachs Group Inc. NT	85,000	99,134
Hewlett-Packard Company NT	65,000	65,111
Household Finance Global	125,000	139,344
International Lease Finance Corp.	85,000	93,639
International Paper Company NT	85,000	94,500
John Deere Capital Corp. NT	70,000	71,139
Kellogg Company NT	30,000	33,621
Kroger Company	45,000	45,769
Lehman Brothers Inc.	145,000	163,915
Merrill Lynch & Co. NT	95,000	95,620
MidAmerican Energy SR	85,000	96,006
Morgan JP & Co. Inc.	50,000	54,602
Morgan Stanley Dean Witter NT	145,000	164,056
Nisource Finance Corp.	55,000	55,444
Progress Energy Inc.	60,000	66,869
Residential Asset MTG Products	150,000	150,500
Residential FDG MTG 1999-S25	16,737	16,720
Residential FDG MTG 2003-Hi4	95,000	94,988
Schering-Plough Corporation NT	70,000	71,222
Simon Debartolo Group LP NT	95,000	102,279
Spieker Properties LP NT	70,000	76,915
Sprint Capital Corp. NT	50,000	53,294
Target Corp. NT	85,000	94,849
TCI Communications Inc.	40,000	43,430
Transocean Sedco	100,000	112,031
Union Oil Company of California NT	95,000	96,031
Union Pacific Corp. NT	45,000	44,668

The accompanying notes are an integral part of these financial statements.

**DIOCESAN INVESTMENT TRUST
OF THE EPISCOPAL DIOCESE OF MISSOURI
SCHEDULE OF INVESTMENTS (CONTINUED)**

DECEMBER 31, 2003

BOND FUND	<u>Principal Amount</u>	<u>Market Value</u>
<i>Corporate Bonds (Continued)</i>		
Verizon Global Funding Corporation NT	50,000	\$ 47,235
Wachovia Corp. NT	145,000	153,949
Wal-Mart Stores	95,000	93,834
Washington Mutual Inc.	75,000	77,102
Wells Fargo & Company	75,000	75,239
Weyerhaeuser Company	45,000	49,092
Wyeth NT	65,000	<u>66,167</u>
Total Corporate Bonds (cost - \$5,427,823 and 60.2% of net assets)		<u>5,632,013</u>
TOTAL INVESTMENT SECURITIES (cost - \$9,014,855)		<u><u>\$ 9,239,978</u></u>
<i>Cash and Cash Equivalents</i>		
Financial Square Treasury Obligations Fund (cost - \$56,864 and 0.6% of net assets)		<u><u>\$ 56,864</u></u>

The accompanying notes are an integral part of these financial statements.

**DIOCESAN INVESTMENT TRUST
OF THE EPISCOPAL DIOCESE OF MISSOURI
SCHEDULE OF INVESTMENTS (CONTINUED)**

DECEMBER 31, 2003

ALLIANCE EQUITY FUND	<u>Shares</u>	<u>Market Value</u>
<i>Common Stocks</i>		
Electronic Technology (6.79% of net assets)		
Semiconductors:		
Broadcom Corp.	1,500	\$ 51,030
Intel Corp.	5,500	176,275
Maxim Integrated Prods. Inc.	1,000	49,580
Texas Instruments Inc.	1,500	44,070
Computer Processing Hardware:		
Dell Computer Corp.	3,900	132,522
Marvell Technology Group LTD	1,000	37,930
Electronic Production Equipment:		
Applied Materials Inc.	2,200	49,368
Computer Communications:		
Cisco Systems, Inc.	6,400	<u>155,072</u>
Total Electronic Technology		<u>695,847</u>
Retail Trade (4.07% of net assets)		
Retail:		
Family Dollar Stores Inc.	200	7,176
Kohl's Corp.	800	35,952
Target Corp.	1,000	38,400
Wal-Mart Stores, Inc.	2,400	127,320
Walgreen Co.	1,800	65,484
Specialty Retail:		
Bed Bath & Beyond Inc.	1,300	56,355
Lowe's Companies Inc.	1,550	<u>85,855</u>
Total Retail Trade		<u>416,542</u>
Health Services (0.97% of net assets)		
Managed Health Care:		
United Health Group, Inc.	1,700	<u>98,906</u>

The accompanying notes are an integral part of these financial statements.

**DIOCESAN INVESTMENT TRUST
OF THE EPISCOPAL DIOCESE OF MISSOURI
SCHEDULE OF INVESTMENTS (CONTINUED)**

DECEMBER 31, 2003

	<u>Shares</u>	<u>Market Value</u>
ALLIANCE EQUITY FUND (CONTINUED)		
<i>Common Stocks (Continued)</i>		
Finance (7.17% of net assets)		
Investment Services:		
Goldman Sachs Group Inc.	500	\$ 49,365
Merrill Lynch & Co. Inc.	1,000	58,650
Morgan Stanley Dean Witter & Co.	1,100	63,657
Diversified Financial Services:		
Citigroup Inc.	3,400	165,036
Federal National Mortgage Association	750	56,295
MBNA Corp.	5,100	126,735
Insurance:		
American International Group Inc.	1,550	102,734
Progressive Corp.	800	66,872
Ace LTD	1,100	45,562
Total Finance		734,906
Health Technology (5.64% of net assets)		
Pharmaceuticals:		
Forest Labs Inc.	400	24,720
Johnson and Johnson	300	15,498
Pfizer Inc.	3,900	137,787
Wyeth	950	40,328
Medical Supplies:		
Alcon Inc.	400	24,216
Advanced Medical Devices:		
Zimmer Holdings Inc.	300	21,120
Medical Specialties:		
Amgen Inc.	1,800	111,222
Boston Scientific Corp.	1,100	40,436
Gilead Sciences Inc.	600	34,968
Medtronic, Inc.	2,000	97,220
St. Jude Medical Inc.	500	30,675
Total Health Technology		578,190
Producer Manufacturing (1.39% of net assets)		
Industrial Conglomerates:		
General Electric Co.	4,600	142,508

The accompanying notes are an integral part of these financial statements.

**DIOCESAN INVESTMENT TRUST
OF THE EPISCOPAL DIOCESE OF MISSOURI
SCHEDULE OF INVESTMENTS (CONTINUED)**

DECEMBER 31, 2003

	Shares	Market Value
ALLIANCE EQUITY FUND (CONTINUED)		
<i>Common Stocks (Continued)</i>		
Technology Services (4.52% of net assets)		
Network Communication Services:		
Ebay Inc.	1,200	\$ 77,532
Yahoo Inc.	1,150	51,785
Computer Software:		
EMC Corp.	900	11,628
Microsoft Corp.	8,200	224,434
Symantec Corp.	1,100	37,950
Veritas Software Co.	1,600	59,232
Total Technology Services		462,561
Consumer Services (3.56% of net assets)		
Media Conglomerates:		
Clear Channel Communication	1,700	79,611
Viacom Inc. Non-Voting Class B	2,900	128,702
Broadcasting/Cable:		
Comcast Corp. Special Class A	2,800	87,612
Scripps Howard Inc.	400	37,656
Westwood One Inc.	900	30,789
Total Consumer Services		364,370
Consumer Durables (0.47% of net assets)		
Electronic Arts	1,000	47,680
Consumer Non-durables (1.91% of net assets)		
Beverages:		
Anheuser Busch Companies	1,100	57,948
Household/Personal Care/Sundries:		
Avon Products Inc.	1,000	67,490
Procter & Gamble Co.	700	69,916
		195,354
TOTAL COMMON STOCKS		
(cost \$3,227,756 and 36.48% of net assets)		3,736,864

The accompanying notes are an integral part of these financial statements.

**DIOCESAN INVESTMENT TRUST
OF THE EPISCOPAL DIOCESE OF MISSOURI
SCHEDULE OF INVESTMENTS (CONTINUED)**

DECEMBER 31, 2003

	Shares	Market Value
ALLIANCE EQUITY FUND (CONTINUED)		
<i>Foreign Stocks</i> (cost \$89,583 and 1.02% of net assets)		
Nokia Corp. ADR	3,300	\$ 56,100
Taiwan Semiconductor Mfg Co. - ADR	4,746	48,599
Total Foreign Stocks		104,699
 <i>Mutual Funds</i> (cost \$206,718 and 2.02% of net assets)		
Europacific Growth Fund - SBI	6,841	206,672
 TOTAL INVESTMENT SECURITIES (cost \$3,524,057)		 \$ 4,048,235
 <i>Cash and Cash Equivalents</i>		
Financial Square Treasury Obligations (cost \$8,691 and 0.08% of net assets)		\$ 8,691

The accompanying notes are an integral part of these financial statements.

**DIOCESAN INVESTMENT TRUST
OF THE EPISCOPAL DIOCESE OF MISSOURI
SCHEDULE OF INVESTMENTS (CONTINUED)**

DECEMBER 31, 2003

BERNSTEIN EQUITY FUND	<u>Shares</u>	<u>Market Value</u>
<i>Common Stocks</i>		
Non-Energy Minerals (0.46% of net assets)		
Aluminum:		
Alcoa Inc.	800	\$ 30,400
Building Materials:		
Martin Marietta Matls Inc.	350	<u>16,439</u>
Total Non-Energy Minerals		<u>46,839</u>
Energy Minerals (4.07% of net assets)		
Diversified Non-Energy Minerals Industrial:		
Ashland Inc.	500	22,030
Major Oil Companies:		
ChevronTexaco Corp.	800	69,112
Conocophillips	900	59,013
Exxon Mobil Corporation	4,500	184,500
Marathon Oil Corp.	850	28,126
Secondary Oil Companies:		
Occidental Petroleum Corp.	850	35,904
Valero Energy Corp.	400	<u>18,536</u>
Total Energy Minerals		<u>417,221</u>
Process Industries (1.10% of net assets)		
Chemicals:		
Cabot Corp.	300	9,552
Dow Chemical	100	4,157
Dupont (E I) De Nemours & Co.	200	9,178
Forest Products:		
Georgia Pacific Corp.	1,100	33,737
Paper Products:		
Meadwestvaco Corp.	900	26,775
Biotechnology:		
Monsanto Co.	1,000	<u>28,780</u>
Total Process Industries		<u>112,179</u>

The accompanying notes are an integral part of these financial statements.

**DIOCESAN INVESTMENT TRUST
OF THE EPISCOPAL DIOCESE OF MISSOURI
SCHEDULE OF INVESTMENTS (CONTINUED)**

DECEMBER 31, 2003

	Shares	Market Value
BERNSTEIN EQUITY FUND (CONTINUED)		
<i>Common Stocks (Continued)</i>		
Finance (13.73% of net assets)		
Investment Services:		
Goldman Sachs Group Inc.	350	\$ 34,555
Lehman Bros Holdings Inc.	450	34,749
Merrill Lynch & Co. Inc.	550	32,258
Morgan Stanley Dean Witter & Co.	800	46,296
Saving and Loan Associations:		
Astoria Finl Corp.	250	9,300
Golden West Financial Corp.	100	10,319
Washington Mutual Inc.	1,150	46,138
Bank Services:		
Bank of America Corp.	1,400	112,602
Bank One Corp.	1,000	45,590
Fleetboston Finl Corp.	1,400	61,110
Huntington Bancshares Inc.	700	15,750
JP Morgan Chase & Co.	1,300	47,749
Keycorp	1,000	29,320
National City Corp.	975	33,092
Piper Jaffray Cos.	22	915
PNC Bank Corp.	600	32,838
Regions Finl Corp.	500	18,600
Suntrust Banks Inc.	350	25,025
US Bancorp	2,200	65,516
Wachovia Corporation	1,400	65,226
Wells Fargo & Company	850	50,057
Diversified Financial Services:		
Citigroup Inc.	4,400	213,576
Countrywide Financial Corp.	133	10,088
Federal National Mortgage Association	275	20,641
Freddie Mac	100	5,832
		1,067,142

The accompanying notes are an integral part of these financial statements.

**DIOCESAN INVESTMENT TRUST
OF THE EPISCOPAL DIOCESE OF MISSOURI
SCHEDULE OF INVESTMENTS (CONTINUED)**

DECEMBER 31, 2003

	Shares	Market Value
BERNSTEIN EQUITY FUND (CONTINUED)		
<i>Common Stocks (Continued)</i>		
Insurance:		
Ace LTD	200	\$ 8,284
Allstate Corp.	1,000	43,020
American International Group Inc.	400	26,512
Chubb Corp.	400	27,240
Hartford Finl Svcs Group Inc.	500	29,515
Jefferson Pilot Corp.	500	25,325
John Hancock Financial Svcs	800	30,000
MBIA Inc.	400	23,692
Metlife Inc.	900	30,303
Partnerre Hldgs Ltd.	375	21,769
Renaissancere Holdings Ltd.	150	7,358
St. Paul Companies Inc.	675	26,764
Travelers Property Casualty Corp. - A	1,200	20,136
XI Capital Limited Class A	250	19,388
Total Finance		1,406,448
Health Technology (1.23% of net assets)		
Pharmaceuticals:		
Bristol Myers Squibb Company	1,450	41,470
Glaxo Smithkline Sponsored PLC ADR	450	20,979
Merck and Co. Inc.	600	27,720
Pfizer Inc.	410	14,485
Wyeth	500	21,225
Total Health Technology		125,879
Health Services (0.57% of net assets)		
Healthcare Providers:		
Aetna Inc.	300	20,274
Humana Inc.	800	18,280
Industrial Services:		
IMS Health Inc.	800	19,888
Total Health Services		58,442

The accompanying notes are an integral part of these financial statements.

**DIOCESAN INVESTMENT TRUST
OF THE EPISCOPAL DIOCESE OF MISSOURI
SCHEDULE OF INVESTMENTS (CONTINUED)**

DECEMBER 31, 2003

BERNSTEIN EQUITY FUND (CONTINUED)	<u>Shares</u>	<u>Market Value</u>
<i>Common Stocks (Continued)</i>		
Distribution Services (0.51% of net assets)		
Industrial Services:		
Arrow Electrs Inc.	500	\$ 11,570
Avnet Inc.	600	12,996
Ingram Micro Inc.	1,000	15,900
Technology Services:		
Tech Data Corp.	300	<u>11,907</u>
Total Distribution Services		<u>52,373</u>
Communication (1.88% of net assets)		
Fixed-line Communications:		
Bellsouth Corp.	800	22,640
Qwest Communications Intl Inc.	4,300	18,576
SBC Communications Inc.	1,800	46,926
Sprint Corp.	1,900	31,198
Sprint Corporation Pcs	3,100	17,422
Verizon Communications	1,600	<u>56,128</u>
Total Communication		<u>192,890</u>
Retail Trade (1.55% of net assets)		
Broadline Retailers:		
Federated Dept Stores Inc.	600	28,278
May Department Stores Company	600	17,442
Sears Roebuck and Co.	700	31,843
Specialty Retailers:		
Office Depot Inc.	1,000	16,710
Food Retailers & Wholesalers:		
Kroger Co.	1,400	25,914
Safeway Inc.	1,300	28,483
Building Materials:		
Sherwin Williams Co.	300	<u>10,422</u>
Total Retail Trade		<u>159,092</u>

The accompanying notes are an integral part of these financial statements.

**DIOCESAN INVESTMENT TRUST
OF THE EPISCOPAL DIOCESE OF MISSOURI
SCHEDULE OF INVESTMENTS (CONTINUED)**

DECEMBER 31, 2003

BERNSTEIN EQUITY FUND (CONTINUED)	<u>Shares</u>	<u>Market Value</u>
<i>Common Stocks (Continued)</i>		
Technology Services (2.32% of net assets)		
Computer:		
International Business Machines	400	\$ 37,072
Hewlett Packard Co.	3,200	73,504
Communications Technology:		
Corning Inc.	2,700	28,161
Lucent Technologies Inc.	3,200	9,088
Nortel Networks Corp.	5,500	23,265
Aerospace:		
Goodrich (B F) Co.	850	25,237
Electric Components & Equipment:		
Sanmina - SCI Corp.	1,400	17,640
Solectron Corp.	4,000	23,640
Total Technology Services		<u>237,607</u>
Producer Manufacturing (2.17% of net assets)		
Auto Parts:		
American Axle & Mfg Holdings	400	16,168
Borg-Warner Automotive Inc.	200	17,014
Dana Corp.	750	13,762
Delphi Corp.	1,000	10,210
Lear Corp.	400	24,532
Paccar Inc.	50	4,256
Machinery and Equipment:		
Caterpillar Inc.	250	20,755
Cooper Industries Ltd.	150	8,689
Hubbell Inc.	375	16,537
Diversified Producer Manufacturing Industrial:		
Crane Co.	300	9,222
Eaton Corp.	250	26,995
Textron Inc.	500	28,530
Tyco Intl Ltd.	950	25,175
Total Producer Manufacturing		<u>221,845</u>

The accompanying notes are an integral part of these financial statements.

**DIOCESAN INVESTMENT TRUST
OF THE EPISCOPAL DIOCESE OF MISSOURI
SCHEDULE OF INVESTMENTS (CONTINUED)**

DECEMBER 31, 2003

BERNSTEIN EQUITY FUND (CONTINUED)	<u>Shares</u>	<u>Market Value</u>
<i>Common Stocks (Continued)</i>		
Transportation (0.73% of net assets)		
Railroads:		
Burlington Northern Santa Fe Corp.	700	\$ 22,645
CSX Corp.	600	21,564
Norfolk Southern Corp.	1,300	30,745
Total Transportation		<u>74,954</u>
Utilities (3.50% of net assets)		
Electric Utilities:		
Alliant Energy Corporation	800	19,920
American Electric Power Inc.	950	28,985
Cinergy Corp.	500	19,405
Constellation Energy Group Inc.	700	27,412
Edison International	1,100	24,123
Entergy Corp.	550	31,422
Exelon Corporation	400	26,544
Firstenergy Corp.	800	28,160
Northeast Utilities	900	18,153
PG & E Corp.	300	8,331
PinnacleWest Capital Corp.	200	8,004
PPL Corporation	400	17,500
Sempra Energy	800	24,048
TXU Corporation	1,100	26,092
Wisconsin Energy Corp.	700	23,415
Xcel Energy Inc.	1,600	27,168
Total Utilities		<u>358,682</u>
Commercial Services (0.18% of net assets)		
Industrial Services:		
Donnelley R R & Sons Co.	600	<u>18,090</u>

The accompanying notes are an integral part of these financial statements.

**DIOCESAN INVESTMENT TRUST
OF THE EPISCOPAL DIOCESE OF MISSOURI
SCHEDULE OF INVESTMENTS (CONTINUED)**

DECEMBER 31, 2003

BERNSTEIN EQUITY FUND (CONTINUED)	<u>Shares</u>	<u>Market Value</u>
<i>Common Stocks (Continued)</i>		
Consumer Services (1.44% of net assets)		
Diversified Consumer Services:		
Cendant Corp.	600	\$ 13,362
Broadcasting/Cable:		
Comcast Corp. Special Class A	1,500	49,185
Disney Walt Co.	200	4,666
Time Warner Incorporated	2,600	46,774
Viacom Inc. Non-Vtg Cl B	250	11,095
Restaurants:		
McDonalds Corp.	900	22,347
Total Consumer Services		<u>147,429</u>
Consumer Durables (1.35% of net assets)		
Cooper Tire & Rubber Co.	200	4,276
D R Horton Inc.	400	17,304
General Motors Corp.	850	45,390
Mohawk Indus Inc.	300	21,162
Pulte Corp.	300	28,086
Whirlpool Corp.	300	21,795
Total Consumer Durables		<u>138,013</u>
Consumer Non-durables (.062% of net assets)		
Procter & Gamble Co.	125	12,485
Reebok International Limited	250	9,830
Sara Lee Corp.	800	17,368
V F Corp.	550	23,782
Total Consumer Non-durables		<u>63,465</u>
TOTAL COMMON STOCKS		
(cost \$3,013,984 and 37.41% of net assets)		<u>3,831,448</u>

The accompanying notes are an integral part of these financial statements.

**DIOCESAN INVESTMENT TRUST
OF THE EPISCOPAL DIOCESE OF MISSOURI**

SCHEDULE OF INVESTMENTS (CONTINUED)

DECEMBER 31, 2003

BERNSTEIN EQUITY FUND (CONTINUED)	<u>Shares</u>	<u>Market Value</u>
<i>Foreign Stocks</i> (cost \$63,380 and 0.87% of net assets)		
Alcan Aluminum Ltd.	450	\$ 21,127
Autoliv Inc.	650	24,472
Flextronics Intl Ltd.	1,600	23,680
Magna International Inc.	250	20,042
Total Foreign Stocks		<u>89,321</u>
 <i>Mutual Funds</i> (cost \$1,668,471 and 21.45% of net assets)		
Alliancebernstein Small Cap Value Fund		<u>2,197,452</u>
 TOTAL INVESTMENT SECURITIES (cost \$4,745,835)		 <u><u>\$ 6,118,221</u></u>
 <i>Cash and Cash Equivalents</i>		
Financial Square Treasury Obligations (cost \$77,418 and 0.76% of net assets)		 <u><u>\$ 77,418</u></u>

The accompanying notes are an integral part of these financial statements.

**DIOCESAN INVESTMENT TRUST
OF THE EPISCOPAL DIOCESE OF MISSOURI**

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – ORGANIZATION OF TRUST

The Diocesan Investment Trust of the Episcopal Diocese of Missouri was organized on April 15, 1959, under the laws of the State of Missouri by a trust agreement. The Trust was established to invest funds in various marketable securities for the Diocese of Missouri - The Episcopal Church (the "Diocese") and its parishes, missions, and other organizations formed under the Diocese. The Trust is held in one or more common Funds, as determined by the Trustees, and are managed by professional investment managers, who are subject to the Trustees investment policies. "Shares" are purchased and/or redeemed by such number as the parishes, missions, and other organizations, in their discretion, may determine.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Investments

Marketable securities are purchased and maintained in two separate funds as applicable. Investments are carried at market value which is the last reported closing bid price on the last day of the year. The difference between cost and market value is reflected as unrealized appreciation (depreciation) of investments. The Trust records investment transactions on the settlement date.

Realized gains (losses) from such transactions are determined for financial reporting purposes on the identified cost basis. Dividend income is recognized on the ex-dividend date. Interest income is recognized on the accrual basis. Premiums and discounts, if any, on debt instruments purchased are amortized over the life of the respective securities.

Income Taxes

Pursuant to the terms of the Trust documents and the requisite qualifications of its participants, the Trust is covered by the group exemption from federal income taxes under section 501(c)(3) provided to the Diocese of Missouri - The Episcopal Church by the Internal Revenue Service on February 24, 1971. Accordingly, no provision for federal income taxes has been made in the accompanying financial statements.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts disclosed in the financial statements. Actual results could differ from those estimates.

NOTE 3 – DISTRIBUTIONS OF INCOME AND REDEMPTION OF UNITS

The Trust agreement requires that the net operating income and net realized capital gains (if any) of the Trust, as well as proceeds from the sale, redemption, or maturity of securities (to the extent that the proceeds are not used to redeem units) be distributed to unit holders monthly as cash or additional units. The agreement also requires the Trust to redeem units tendered for redemption on the fifth day following the end of the month at a price determined to be the net asset value of each unit as of the last day of the month. The net asset value of each unit shall be determined by ascertaining the market value of the fund on the last day of the month, plus any accrued income and less any accrued expenses, divided by the total number of units outstanding on the date of determination.

NOTE 4 – INVESTMENTS

Investments at December 31, 2003 and 2002 were comprised of the following:

	2003		
	Fair Market Value	Cost	Unrealized Appreciation
Bond Fund	\$ 9,239,978	\$ 9,014,855	\$ 225,123
Equity Fund	10,166,456	8,269,892	1,896,564
Totals	<u>\$ 19,406,434</u>	<u>\$ 17,284,747</u>	<u>\$ 2,121,687</u>
	2002		
	Fair Market Value	Cost	Unrealized Appreciation (Depreciation)
Bond Fund	\$ 8,950,611	\$ 8,576,674	\$ 373,937
Equity Fund	8,466,506	10,077,627	(1,611,121)
Totals	<u>\$ 17,417,117</u>	<u>\$ 18,654,301</u>	<u>\$ (1,237,184)</u>

NOTE 5 – FEES AND OTHER TRANSACTIONS WITH AFFILIATES

The Trust pays a net principal fee, an activity fee, and an issue maintenance fee to Commerce Bank for custodian services. The Trust also pays a quarterly fee to the investment managers, Loomis Sayles & Company, L.P., and Alliance Capital Management, Inc. In 2003, a fee also was paid to Institutional Shareholder Services for consultative work in connection with monitoring the holdings as they relate to socially responsible investing, for proxy analyses, and vote recommendations and vote executions. The accrued fees charged to the Equity Fund are reflected as a reduction of market value.

NOTE 6 – CONCENTRATIONS OF CREDIT AND MARKET RISK

Financial instruments that potentially subject the Trust to concentrations of credit and market risk consist principally of cash and investments. The Trust has significant amounts of investments that are subject to market risk. Market risk is the possibility that future changes in market price may make a financial instrument less valuable.

NOTE 7 – REALLOCATION OF FUNDS

During 2003, the Trustees of the Diocesan Investment Trust shifted the asset allocation of the Equity Fund, which increased the number of outstanding units held in the fund. While the total market value of the Diocesan Investment Trust increased during the year, the per unit market value of the Equity Fund decreased due to the increased number of units.

Diocese of Missouri
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