

# Episcopal Diocese of Missouri - 2024 Operating Budget

For Final Action by Convention 4 November 2023

	A	C	D	E	F
1		<b>2023</b>		<b>2024</b>	
2		<b>2023 Operating Budget</b>	<b>2023 Projected Year-end</b>	<b>Council's Proposed Budget</b>	Line Item Explanations
3	Revenues				
4	INCOME				
5	Parishes and Missions Assessments	\$1,335,000	\$1,287,550	\$1,342,000	Anticipated parish/mission income based on the Assessment formula using the minimum percentage of 2022 Parochial Report Income and adjusted based on experience.
6	Investment Interest Income	\$334,300	\$334,300	\$332,500	Investment income on Unrestricted Funds based on a total return policy of 5% of a three year average (dividends, interest, and appreciation in investments).
7	Ministries on Campus Fund Income	\$99,500	\$99,500	\$100,300	Investment Income from the Ministries on Campus Fund based on a total return policy of 5% of a three year average (dividends, interest, and appreciation in investments). This dispersal is designated to offset Campus Ministry.
8	Miscellaneous	\$5,000	\$5,000	\$5,000	Various miscellaneous income.
9	Kelton White Segregated Fund Income	\$255,000	\$255,000	\$300,000	Interest income from loans to congregations from the Kelton & Alma White Segregated Fund plus an allocation of income earned on the investment portion of the Fund.
10	Bishop's Thompson Fund Contribution	\$475,500	\$475,500	\$495,000	Bishop's contribution from the Thompson Fund to the Diocesan Operating Budget.
11	Property Income	\$10,000	\$36,250	\$59,000	Rental income from various properties owned by the Diocese, in addition to a distribution of income from the Property Fund.
12	Program Income				
13	<i>Convention Income</i>	\$23,000	\$24,500	\$26,000	
14	<i>Commission on Ministry Income</i>	\$5,000	\$5,000	\$6,000	
15	<i>Vestry University Registrations</i>	\$2,500	\$2,500	\$2,500	
16	<i>Campus Ministry Income</i>	\$12,000	\$12,000	\$12,000	
17	<i>Camp Phoenix Income</i>	\$12,000	\$0	\$29,900	
18	<i>Clergy Events-Registrations</i>	\$6,500	\$3,960	\$6,500	
19	Program Income (Total)	\$61,000	\$47,960	\$82,900	The offsetting anticipated income for the various listed programs.
20	Donaldson Fund Income	\$101,660	\$101,660	\$100,270	Income from the Donaldson Fund designated for Episcopal City Mission, Camp Phoenix, Task Force for the Hungry, and other programs of the Diocese. This income is based on a total return policy of 5% of a three year average.
21	<b>TOTAL INCOME</b>	<b>\$2,676,960</b>	<b>\$2,642,720</b>	<b>\$2,816,970</b>	
22					

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23	Expenses				
24	<b>EPISCOPATE &amp; CHURCH GOVERNANCE</b>				
25	Archives	\$13,300	\$13,300	\$8,300	The Archives is the repository for all the historical records of the Diocese. This funding will be used to purchase archivally safe supplies, finish the 3-year project to digitize 160 years of Diocesan Convention Journals and Constitution & Canons, begin a new project to digitize "Church News" 1870-1931, pay for other items to be digitized, for some silver and bronze repair, and other small archives expenses.
26	Bishop Transition	\$13,000	\$13,000	\$12,000	Funds set aside each year to cover transition expenses for the next bishop.
27	Companion Diocese Committee	\$5,000	\$3,500	\$2,500	Funds to support committee work related to our companion relationship with the Diocese of Puerto Rico.
28	Diocesan Convention (Related Income-Line 13)	\$45,000	\$60,000	\$60,000	This amount covers the direct costs related to the Annual Meeting of the Diocese, such as all preparatory materials, on-site expenses, and livestreaming.
29	General Convention Deputies	\$14,000	\$14,000	\$12,000	Funds set aside each year to cover General Convention Deputy expenses at our triennial convention.
30	Governance	\$9,000	\$6,000	\$7,000	Funds to cover the logistical expenses associated with Diocesan Council and Standing Committee/COEDMO meetings, a joint leadership retreat, and Convocation event expenses.
31	Lambeth	\$1,500	\$1,500	\$1,000	Funds set aside each year to enable our Bishop to attend the Lambeth Conference every ten years.
32	National Church Assessment	\$341,187	\$341,187	\$361,940	Amount of Asking from each diocese to fund the program and ministry of the Protestant Episcopal Church in the United States of America in the nation and the world. This represents a 100% giving level on the required 15% Asking.
33	Province of the Midwest (Province V)	\$6,824	\$6,824	\$7,230	This represents our assessment dues for our membership in Province V.
34	Curacy Leadership Program	\$10,000	\$10,000	\$10,000	These funds will go toward the formation of a new program to provide salary support, mentorship, leadership training, and vocational formation for new seminary graduates. This program will support newly ordained clergy and underserved congregations in the Diocese.
35	Episcopate & Governance Expense Account	\$40,000	\$45,000	\$45,000	This amount represents the travel, conferences, and other expenses for staff under Episcopate and Church Governance.. This line includes an amount to cover the expenses of a non-stipendiary Archdeacon.
36	Salary (3.6 Employees)	\$409,640	\$409,640	\$428,480	Salary line is for 4 persons under Episcopate & Governance: the Bishop, an Executive Assistant, the Canon to the Ordinary, and the Archivist (3/5 time).
37	Benefits (3.6 Employees)	\$137,900	\$138,300	\$145,000	The appropriate benefit costs associated with the above salaries.
38	<b>TOTAL - EPISCOPATE &amp; GOVERNANCE</b>	<b>\$1,046,351</b>	<b>\$1,062,251</b>	<b>\$1,100,450</b>	
39	<b>ADMINISTRATIVE</b>				
40	Consulting Contract	\$7,500	\$7,000	\$7,000	To allow the Offices of the Bishop to make use of outside consultants for special projects or events.
41	Contingency	\$2,000	\$2,000	\$2,000	Contingency is simply for unanticipated expenses.
42	Equipment	\$5,000	\$5,000	\$5,000	To provide funds primarily for replacing/upgrading equipment in the Offices of the Bishop.
43	Insurance	\$14,000	\$13,000	\$13,500	Insurance represents our liability, worker's compensation, officers and directors liability, and property insurance.
44	Interpreters for the Deaf	\$3,000	\$3,000	\$3,000	Provides funding for interpreters during Diocesan Convention, Convocation, or other diocesan meetings in which hearing impaired persons participate.

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1		<b>2023</b>			<b>2024</b>	
2		<b>2023 Operating Budget</b>	<b>2023 Projected Year-end</b>		<b>Council's Proposed Budget</b>	Line Item Explanations
45	Office Expenses	\$60,000	\$62,000		\$62,000	Includes items such as postage, copier, paper, consumable supplies, equipment maintenance, payroll processing, merchandise, and computer support.
46	Office Space - Rent	\$153,852	\$153,852		\$158,500	Rent paid to Christ Church Cathedral for the Offices of the Bishop's office space. This amount is in direct proportion to the Cathedral's Diocesan Assessment.
47	Professional Fees	\$52,000	\$53,000		\$53,000	This represents the fee paid to auditors for the annual examination of the assets and liabilities of the Diocese of Missouri and funds to cover necessary legal expenses.
48	Property Management	\$125,000	\$125,000		\$125,000	Funds to cover the costs associated with the management of Diocesan owned property, such as insurance, utilities, security, lawn maintenance, and some capital expenses. The 2024 budget includes funding for the expenses of the following former properties: Grace Hill, St. Matthew's/Mexico, St. Luke's/Manchester, and St. Alban's/Fulton. Additional funding is also included for a part time property manager.
49	Administrative Expense Account	\$4,500	\$4,500		\$4,500	This amount represents the travel, conferences, and other expenses of the Administrative staff.
50	Salary (4 Employees)	\$269,750	\$265,000		\$285,580	Salary line is for 4 positions under Administrative: the Canon for Finance & Administration, the Assistant for Finance & Benefits, the Receptionist/Administrative Assistant, and a General Administrative Assistant (new position for 2023).
51	Benefits (4 Employees)	\$193,000	\$168,000		\$191,400	The appropriate benefit costs associated with the above salaries.
52	<b>TOTAL - ADMINISTRATIVE</b>	<b>\$889,602</b>	<b>\$861,352</b>		<b>\$910,480</b>	
53	<b>COMMUNICATION &amp; TECHNOLOGY</b>					
54	Communications Ministry	\$22,000	\$22,000		\$17,800	The Diocesan communications ministry informs and supports our diocesan and parish leadership, our clergy, our lay members, and the community at large. This is how we stay connected and spread the Good News! These funds cover digital publishing tools, printing, postage, resources for parishes, marketing/advertising, audio/video production, and support for parishes.
55	Communications Conferences/Workshops	\$2,000	\$1,500		\$1,500	Funds for hosting Diocesan communications workshops.
56	Communications Contract Work	\$20,000	\$10,000		\$19,400	Funds to hire freelance/contract workers to handle specific aspects of the communications function that require additional time or expertise such as video production, graphic design, podcasts, social media, photography, livestream and tech assistance.
57	Telephone/Internet	\$20,000	\$20,000		\$20,000	Funds to cover telephone services and internet connectivity for the Offices of the Bishop.
58	Communications Expense Account	\$3,500	\$3,500		\$3,500	This amount represents the travel, conferences, and other expenses of the Director of Communications.
59	Salary (1 Employee)	\$73,500	\$73,500		\$76,840	Salary line is for the Director for Communications.
60	Benefits (1 Employee)	\$28,000	\$28,100		\$29,370	The appropriate benefit costs associated with the above salary.
61	<b>TOTAL - COMMUNICATIONS &amp; TECH</b>	<b>\$169,000</b>	<b>\$158,600</b>		<b>\$168,410</b>	
62	<b>COMMUNITY BUILDING &amp; JUSTICE</b>					
63	Dismantling Racism	\$11,500	\$11,500		\$14,500	These funds provide funding for the work of fostering anti-racist practices and attitudes within the diocese. The Commission on Dismantling Racism's mission is to dismantle racism through relationship building, dialogue, education and action.
64	Employee Assistance Program	\$8,000	\$7,000		\$7,000	This provides for free personal and confidential counseling for congregational staff and their families. Clergy counseling sessions are currently funded through the Aged & Infirm Clergy Fund.

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1		2023	2024		
2		2023 Operating Budget	2023 Projected Year-end	Council's Proposed Budget	Line Item Explanations
65	Episcopal Church Women	\$2,500	\$2,500	\$2,500	Funds to support the work of the Episcopal Church Women whose mission is to offer every woman in the Diocese of Missouri an environment of support, encouragement and opportunity for ministry by providing fellowship, communication, resource materials and outreach to the diocese, nation and world.
66	Episcopal City Mission	\$20,000	\$20,000	\$25,000	Funds will help support the salary of a new office manager. Episcopal City Mission's chaplaincy services provide support, hope, and healing to youth in the juvenile justice system at facilities in St. Louis City and County.
67	Episcopal Recovery Ministries	\$1,500	\$1,500	\$1,700	ERM exists as a resource for people seeking information, guidance, and consolation in their struggles with substance use disorder. ERM offers information to enable all those affected by addiction to find the help they seek. Funds will be used for a website, YouTube videos, speaker honorarium, printing costs, and travel expenses to the national meeting of ERM.
68	Task Force on Hunger	\$25,000	\$25,000	\$25,000	Funds will be used for the food/hunger ministries of the Diocese of Missouri. The mission of the Task Force on Hunger is to support food and hunger ministries in the Diocese through outreach and resources.
69	Interfaith & Ecumenical	\$1,300	\$1,300	\$1,300	This amount covers the minimum dues to the Interfaith Partnership organization and ecumenical event fees.
70	Jubilee Ministry	\$1,500	\$1,500	\$0	This ministry will be covered by off budget funds in 2024.
71	Pastoral Care	\$4,000	\$4,000	\$4,000	Funds to provide pastoral care in congregations by offering trainings and guidance to lay pastoral care teams. Funds will also cover the expenses of the Diocesan Pastoral Care Rapid Response Team in their work to support our congregations.
72	<b>TOTAL-COMMUNITY BUILDING &amp; JUSTICE</b>	<b>\$75,300</b>	<b>\$74,300</b>	<b>\$81,000</b>	
73	<b>EVANGELISM &amp; STEWARDSHIP</b>				
74	Evangelism & Discipleship Development	\$6,000	\$4,000	\$4,000	Funds to equip clergy and lay leaders to be evangelists, more able disciples, and to build missional communities; to develop and facilitate curriculum and programming in pursuit of the above; to offer professional consultation and support to clergy, lay leaders, and youth; to make the Diocese of Missouri a recognized source of knowledge and best practices in evangelism and discipleship. The Requiem or Renaissance program is currently funded off budget through a Roanridge Grant, so is not included in this line.
75	Stewardship	\$1,000	\$1,200	\$1,200	This line covers diocesan membership in The Episcopal Network for Stewardship (TENS).
76	Evangelism & Discipleship Exp. Acct.	\$6,000	\$6,000	\$7,000	This amount represents the travel, continuing education, and other expenses of the Canon for Evangelism & Discipleship Development.
77	Salary (1 Employee)	\$83,507	\$83,507	\$87,350	Salary line supports the Canon for Evangelism & Discipleship Development.
78	Benefits (1 Employee)	\$28,000	\$28,150	\$29,500	The appropriate benefit costs associated with the above salary.
79	<b>TOTAL - EVANGELISM &amp; STEWARDSHIP</b>	<b>\$124,507</b>	<b>\$122,857</b>	<b>\$129,050</b>	
80	<b>FORMATION</b>				
81	Camp Phoenix (Related Income-Line 17)	\$40,000	\$3,000	\$77,000	The Camp Phoenix program offers a residential summer camp experience to Diocesan youth. The camp program is being redeveloped and will be held at a new location in 2024. The camp expects to support 75 campers and 38 staff. The camp program was put on hold in 2023 to allow for new visioning and planning.

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82	Campus Ministry (2 Employees+Exp) (Related Income-Lines 7 & 16)	\$120,000	\$120,000	\$120,000	Campus Ministry in the Diocese of Missouri serves as the presence of the Episcopal Church on, with, and around college campuses and their local communities. Funds support campus ministry communities in St. Louis, Kirksville, and Columbia, as well as a social justice partnership in Cape Girardeau. Funding will also cover peer minister stipends, program expenses, chaplain conference expenses, and costs associated with the Campus Ministry Rockwell House. In addition, this item covers the salary, benefits and expenses of a half time Campus Ministry Chaplain and part time Administrative Assistant at Washington University.
83	Clergy Events (Related Income-Line 18)	\$20,000	\$15,000	\$20,000	Represents the logistical costs associated with a Spring retreat and a Fall conference.
84	Commission on Ministry (Related Income-Line 14)	\$16,500	\$16,500	\$18,000	Represents the allocated funds for this nationally mandated commission and funds the business of COM such as meeting expenses, discernment conferences, and ordination services. Income of \$6,000 is anticipated from postulancy application fees. Increased expenses are expected due to an increased volume of participants in the ordination process, adding an online learning platform for the ordination process, and adding anti-bias training for committee members.
85	Continuing Education - Clergy	\$6,000	\$6,000	\$6,000	Represents money available to assist clergy in taking part in Continuing Education. Clergy must apply for these funds.
86	Continuing Education - Lay	\$6,000	\$6,000	\$6,000	Represents money available to assist lay leaders in taking part in educational events that help enable their individual ministry. Lay leaders must apply for these funds.
87	Education for Ministry	\$1,750	\$1,750	\$1,750	Funding for Diocesan membership in this four-year curriculum developed by the University of the South Theology School for theological education, which covers the costs of mentor recertification and allows our lay people to participate at a reduced cost.
88	Vestry University (Related Income-Line 15)	\$3,500	\$3,500	\$3,500	Annual conference designed to provide resources and inspiration for all leaders--lay and clergy. This event will generate an estimated income of \$2,500 in registration fees.
89	Safe Church	\$1,500	\$0	\$0	Funds to support trainings to educate and raise awareness of sexual abuse of children and youth as well as preventing sexual harassment and exploitation of adults. Trainings are currently offered online with no cost attached.
90	Bishop Kemper School for Ministry	\$25,000	\$25,000	\$25,000	Affiliation fee paid to the Bishop Kemper School for Ministry that will allow lay and clergy members of the Diocese access to attend.
91	Children & Youth Ministries	\$7,500	\$7,500	\$11,000	This budget reaches children and youth of the Diocese directly through programs, events, trips, and opportunities and space just for them within our Revival and Conventions. This request offers culture change in the diocese, moving from small single-parish initiatives to bigger offerings where churches are working in collaboration together with the Diocese.
92	Young Adult Ministry	\$0	\$0	\$10,000	Funds to support young adult programming for the Diocese, including young adult gatherings, a young adult retreat, and young adult participation at Diocesan Convention.
93	Formation Expense Account	\$5,000	\$5,000	\$5,000	This amount represents the travel, continuing education, and other expenses of the Children & Youth Minister.
94	Salary (1 Employee)	\$68,000	\$60,917	\$71,130	Salary line supports the Children & Youth Minister.
95	Benefits (1 Employee)	\$51,450	\$50,700	\$53,200	The appropriate benefit costs associated with the Children & Youth Minister.
96	<b>TOTAL - FORMATION</b>	<b>\$372,200</b>	<b>\$320,867</b>	<b>\$427,580</b>	
97	Total Expenses	<b>\$2,676,960</b>	<b>\$2,600,227</b>	<b>\$2,816,970</b>	
98					
99	<b>Net Income (Expense)</b>	<b>\$0</b>	<b>\$42,493</b>	<b>\$0</b>	

Diocese of Missouri  
2024 Operating Budget

Supplemental Documents

# Supplemental Notes

## 2024 Operating Budget Notes

Congregational operating support is funded through grants from the Kelton White Fund. **Please see additional note on the second page of this document and the Kelton White Grant spreadsheet.**

Salary lines – The Bureau of Labor Statistic Midwest Urban Consumers CPI is used to calculate the COLA. This year that COLA factors to 4.6%. This increase has been applied to all Diocesan staff.

Benefits lines – This includes a 5% increase for health insurance.

Line 9 – Kelton White Income - This is an allocation of \$280,000 of the total \$851,000 available from the Kelton White Fund in 2024 based on the 3.5% spending policy approved by the Standing Committee. An additional \$20,000 is included in this line, which represents interest income from outstanding loans.

Line 11 – Property Income - This includes rental income from the former St. Matthew's Church/Mexico property (\$10,000) and the Grace Hill Property (\$24,000). In 2024, \$25,000 in income from the Future Mission/Property Fund is included. This will help to offset the Property expenses on line 48.

Line 28 – Diocesan Convention - The 2022 Convention was the first in person Convention post COVID, as well as the first in person Convention with our new Bishop. Convention expenses totaled \$55,000 in 2022 and are estimated to total \$60,000 in 2023.

Line 48 – Property Management – This includes \$35,000 for a part time property manager plus the estimated expenses for the following properties:

- Grace Hill - \$31,000
- St. Matthew's/Mexico - \$18,000
- St. Luke's/Manchester - \$31,000
- St. Alban's/Fulton - \$10,000

Line 81 – The camp program is being redeveloped and will be held at a new location in 2024. The camp program was put on hold in 2023 to allow for new visioning and programming.

## Kelton White Fund Notes

The Kelton White Trust is a permanently restricted trust, the income of which is restricted for purposes specified in the Trust. The original restrictions stated that the income be used to make loans to congregations for use in making capital improvements. This income is restricted and maintained in the Kelton White Segregated Fund. Interest earned on the Kelton White Segregated Fund investment is unrestricted and currently used in support of the Diocesan Operating Fund (reflected in line 9 of the Operating Budget).

In 2020, the Court approved a modification to the terms of the Trust, allowing the Diocese to distribute accumulated income for the purposes of grants to congregations for capital and operating purposes, while retaining the ability to use the income for loans to congregations for capital improvements. Funds may be used for capital grants to financially distressed parishes, emergency grants for up to \$25,000 per occurrence for emergency repair, and grants for general operating purposes in locations that are critical to the mission of the Diocese.

As a result of the pre-2020 restrictions on the fund, the balance of the Kelton White Segregated Fund has grown to a substantial amount. As of September 30, 2023, the permanently restricted portion of the Kelton White Trust has investments worth approximately \$12.9 million, and the Segregated Kelton White Fund has investments worth approximately \$10.2 million.

The Diocesan Standing Committee has approved a spending policy for grants from the Kelton White Fund. The policy allows for annual spending based on a formula of 3.5% using a 3-year average of the Fund (restricted trust portion as well as segregated income portion). This policy places a cap on annual spending at a level that protects the corpus of the Fund, while also allowing it to continue to grow. This formula results in an allocation of \$851,000 for 2024.

A portion of this allocation is used in support of the Diocesan Operating Budget, as it has in past years, as noted above (taken from the unrestricted portion). The allocation will also be used to provide operating budget support grants to congregations, to complete multi-year grants that were previously approved by Standing Committee, and to provide emergency grants to congregations when necessary.

A breakdown of the 2024 allocation is as follows:

Kelton White Funds Allocation (3.5% of 3-year average)	\$851,000
Congregational Operating Support	(\$399,000)
Diocesan Operating Budget Support	(\$280,000)
Less the following previously approved White Fund 2024 expenses:	
Rural Revitalization Program - Clergy Compensation Support	(\$100,000)
Balance remaining to fund emergency grants to Congregations in 2024	\$72,000

2024 Congregational Operating Support grants were previously approved. The detail is being provided for informational purposes only.



## Thompson Fund Notes

The Frank C. and Mattie H. Thompson Memorial Trust was established as a charitable remainder trust in 1940. The Trustee of the Thompson Trust distributes 4.5% of the average fair market value of the Trust, determined on a three-year rolling basis. These distributions are controlled solely by the Bishop, who has historically designated a substantial portion as a contribution to the general operating budget, comprising between 15-25% of the budget on average. As of the end of the third quarter, the Thompson Trust had investments worth approximately \$16.3 million and the annual distribution for 2024 is approximately \$760,000.

The Thompson Fund budget is under direct control of the Bishop and is being provided for informational purposes only.

**Episcopal Diocese of Missouri**  
**2024 Congregational Operating Support**  
**White Fund Grants**

	A	C	D	E
		2023 Approved Grants	2024 Approved Grants	Line Item Explanations
2				
3				
4	Cape Girardeau, Christ	\$30,000	\$30,000	Christ Church is in a time of transition. These funds will provide for salary support of a clergy person and allow the church to continue it's missional work.
5	Carondelet, St. Paul's	\$30,000	\$30,000	This provides for salary support of a clergy person and provides assistance in sustaining and expanding the mission and ministry of this congregation.
6	DeSoto, Trinity	\$0	\$18,000	This provides this small congregation with assistance for operating expenses, salary support for a part time clergy person, and allows them to continue to be a vital presence in their community.
7	Ellisville, St. Martin's	\$20,000	\$30,000	These funds provide for salary support of a clergy person, assist with operating expenses, and provide assistance in sustaining and expanding the mission and ministry of this congregation.
8	Eureka, St. Francis	\$30,000	\$0	No support requested for 2024.
9	Farmington, All Saint's	\$30,000	\$30,000	This provides for salary support of a part time clergy person, assistance with operating expenses, and allows this church to continue their community outreach in the surrounding area.
10	Ferguson, St. Stephen's	\$30,000	\$15,000	This provides for part time clergy salary support and operating support as this congregation works to grow a sustainable Episcopal Church in the Ferguson/North County area, which serves not only the congregation, but also reaches into the local community. They are receiving additional funding for clergy support from the Thompson fund in 2024 of approximately \$20,000. Total funding for 2024 is \$35,000.
11	Hannibal, Trinity	\$10,000	\$5,000	This provides for salary support of a clergy person and allows for a continued Episcopal presence in the Northeast Region of the Diocese.
12	Kirkville, Trinity	\$30,000	\$30,000	This congregation is moving to a new model of lay leadership with part time clergy support. Support will assist with staff salary assistance and operating expenses. They continue to be active in college ministry on the campuses of Truman State University, Moberly Area Community College, and A.T. Still University.
13	Portland, St. Mark's	\$4,000	\$4,000	This provides this small congregation with assistance for operating expenses and funding for ministry and outreach, allowing them to continue to be a vital presence in their community.
14	St. Genevieve, St. Vincent's in-the-Vineyard	\$0	\$12,000	Funds will be used to assist with operating expenses as this small mission church transitions from reliance on wedding rental income to full support by members and regular attenders.
15	St. Louis, All Saints & Ascension	\$30,000	\$30,000	This provides for salary support of a clergy person and provides assistance in sustaining and expanding the mission and ministry of this congregation.
16	St. Louis, Christ Church Cathedral	\$20,000	\$20,000	Funds will be used to support day-to-day security for those who work and worship in the Bishop Tuttle Building and the Cathedral. They are receiving additional funding for clergy support from the Thompson Fund in 2023 and 2024 of \$47,300 and \$16,300 respectively. Total funding for 2023 is \$67,300 and for 2024 is \$36,300.
17	St. Louis, Faith Christian Church of India	\$30,000	\$30,000	This provides for salary support of a clergy person for this new Mission and allows them to worship, serve, spiritually nurture, and build relationship with the Asian Indian individuals, students, and families in and around St. Louis, and in the state of Missouri. They are receiving additional funding from the Thompson Fund in 2023 and 2024 of \$17,200 per year. Total funding for each year is \$47,200.
18	St. Louis, St. John's	\$30,000	\$30,000	This provides for salary support of a clergy person and supports the redevelopment effort of this congregation. They are receiving additional funding from the Thompson Fund in 2023 and 2024 of \$12,000 and \$15,000 respectively. Total Funding for 2023 is \$42,000 and for 2024 is \$45,000.
19	Sikeston, St. Paul's	\$30,000	\$30,000	This church is in a time of transition. These funds will provide for clergy salary support and assist with operating expenses.
20	Sullivan, St. John & St. James	\$18,000	\$25,000	This small church is engaged in an exciting time of redevelopment, renewal, and growth. Funds will support the salary of a part-time priest and assist with operating expenses.
21	Town & Country, Hope	\$30,000	\$30,000	These funds provide for salary support of a clergy person, assist with operating expenses, and support the development efforts of this newly merged church.
22	<b>TOTAL</b>	<b>\$402,000</b>	<b>\$399,000</b>	

## Thompson Fund Draft Budget

9/30/2023	2023	2023	2024
	Budget	Projected Year End	Budget
<b>INCOME</b>			
Income from Thompson Trust	\$760,000	\$770,000	\$760,000
Miscellaneous	\$100	\$100	\$100
Deaconess Anne House Income	\$7,200	\$6,740	\$6,000
<b>TOTAL INCOME</b>	<b>\$767,300</b>	<b>\$776,840</b>	<b>\$766,100</b>
<b>EXPENSES</b>			
Black Colleges	\$1,000	\$1,000	\$1,000
University of the South	\$500	\$500	\$500
Deaconess Anne House Expenses	\$25,000	\$20,000	\$20,000
St. John's/St. Louis (Operating Support)	\$12,000	\$12,000	\$15,000
Christ Church Cathedral (Curate/Clergy Support)	\$47,330	\$47,330	\$22,975
Faith Christian Church of India (Operating Support)	\$17,200	\$17,200	\$17,200
Transfiguration (Curate Support)	\$39,909	\$44,679	\$27,780
St. Paul's/St. Louis (La Misa Program)	\$7,000	\$7,000	\$0
Holy Communion (Grace Gathering)	\$25,000	\$25,000	\$20,000
St. Timothy's (Curate Support)	\$0	\$4,144	\$24,400
The Journey Ministry Program Expenses	\$0	\$8,500	\$6,000
St. Stephen's Church/Ferguson (Clergy Support)	\$0	\$11,100	\$20,000
Young Adult Ministry Developer Expenses	\$0	\$5,000	\$5,000
Contribution to Operating Budget	\$475,500	\$475,500	\$495,000
Strategic Vision Work	\$20,000	\$15,000	\$15,000
New Ventures/Other	\$50,000	\$75,000	\$50,000
Bishop's Discretionary Fund	\$10,000	\$10,000	\$10,000
Resource Material - Professional Expenses	\$500	\$500	\$500
Digital Projects Manager Contract Worker	\$30,000	\$30,000	\$15,000
<b>TOTAL EXPENSES</b>	<b>\$760,939</b>	<b>\$809,453</b>	<b>\$765,355</b>
<b>Net Income (Expense)</b>	<b>\$6,361</b>	<b>-\$32,613</b>	<b>\$745</b>
Prior Year Fund Balance	\$135,717	\$135,717	\$103,104
<b>Balance</b>	<b>\$142,078</b>	<b>\$103,104</b>	<b>\$103,849</b>